



**VANI COMMERCIALS LIMITED**

19<sup>th</sup> April, 2023

To  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited,  
Floor 25,P J Towers,  
Dalal Street,  
Mumbai- 400 001

**SUB: ANNOUNCEMENT PURSUANT TO REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015 - STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2022**

**REF: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)**

Dear Sir,

Pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Statement of deviation(s) or variation(s) in utilization of the proceeds of funds raised through preferential issue by the Company for the quarter ended 31<sup>st</sup> December, 2022.

Kindly take the same on your records.

**Thanking You,**

**FOR VANI COMMERCIALS LIMITED**

**ISHITA AGARWAL  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M. No. A65528**

**Encl: As Above**

Statement of Deviation / Variation in utilization of funds raised					
<b>Name of listed entity</b>	VANI COMMERCIALS LIMITED				
<b>Mode of Fund Raising</b>	Preferential Issue of equity shares				
<b>Date of Raising Funds</b>	15 <sup>th</sup> September, 2022				
<b>Amount Raised</b>	Rs. 9.14 Crore				
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December,2022				
<b>Monitoring Agency</b>	Not applicable				
<b>Monitoring Agency Name, if applicable</b>	-				
<b>Is there a Deviation / Variation in use of funds raised</b>	NO				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NO				
<b>If Yes, Date of shareholder Approval</b>	NO				
<b>Explanation for the Deviation / Variation</b>	-				
<b>Comments of the Audit Committee after review</b>	No Comments				
<b>Comments of the auditors, if any</b>	No Comments				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	The proceeds of the Preferential Issue were utilized for working capital requirements, meeting future funding requirements and other general corporate purposes of the Company				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Modified allocation,if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>

The proceeds of the Preferential Issue were utilized for working capital requirements, meeting future funding requirements and other general corporate purposes of the Company	NOT APPLICABLE	-	Rs. 9.14 Crore	NIL	-
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***Deviation or variation could mean:***

***(a) Deviation in the objects or purposes for which the funds have been raised or***

***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***

***(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc***

**FOR VANI COMMERCIALS LIMITED**

**ISHITA AGARWAL  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M.NO. A65528**