



Date: 20<sup>th</sup> May 2021

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir,

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

In accordance with regulation 23(9) of SEBI (LODR) Regulation 2015, we are enclosing herewith the disclosure of related party transactions for the half year ended on 31<sup>st</sup> March 2021.

The said disclosure will be uploaded on the website of the company i.e. <https://www.apcotex.com>

This is for your information and record.

Thanking you,

For Apcotex Industries Limited

Anand V Kumashi  
Company Secretary

**apcotex industries limited**

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800  
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04  
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Talaja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052  
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

**Related Party Transaction Disclosures:**

**(I) Disclosures under IND AS 24 on Related Party Transactions:**

**A. Names of Related Parties and nature of relationship:**

(Related Parties and the transactions with Related Parties are identified by the management and relied upon by Auditors).

**(i) Key Management Personnel and their relatives**

- a) Atul Choksey-Chairman and Non-Executive Director
- b) Abhiraj Choksey-Managing Director
- c) Parul Atul Choksey-Relative of Chairman and Non-Executive Director
- d) Y B Gadgil-Executive Director (upto 31<sup>st</sup> March, 2020)
- e) Ravishankar Sharma-Executive Director (Appointed w.e.f 1<sup>st</sup> May, 2020)
- f) Anand Kumashi-Company Secretary
- g) Suraj Badale-Chief Financial Officer

**(ii) Non-Executive Directors and Independent Directors:**

- a) Atul Choksey- Chairman and Non-Executive Director
- b) Amit Choksey- Non Executive Director
- c) Dr Sivaram- Independent Director
- d) Shailesh Vaidya- Independent Director
- e) Kamlesh Vikamsey- Independent Director
- f) Priyamvada Bhumkar- Independent Director
- g) Udayan Choksi- Independent Director

**(iii) Entities in which some of the Directors are interested:**

- a) Abhiraj Trading & Investments Pvt. Limited
- b) Amisha Habitat Private Limited
- c) Apco Enterprises LLP
- d) Aquamarine Trading & Investments Pvt. Limited
- e) Balasesh Leafin Limited
- f) Bhuvantray Investments & Trading Co. Pvt. Limited
- g) Choksey Chemical Pvt. Limited
- h) Cons Holdings Limited
- i) Jareepa Trading LLP
- j) Gauriputra Investments & Trading Co. Pvt. Limited
- k) Haridwar Trading & Investments Pvt. Limited
- l) HMP Mineral Pvt. Limited
- m) Mazda Colours Limited
- n) Colortek India Ltd
- o) Sammelan Investments & Trading Limited
- p) Shyamal Fin-vest (India) Limited
- q) The Hindustan Mineral Products Co. Limited

**B. Transactions with Related Parties****(i) Key Managerial Personnel Compensation****(Rs. in Lakh)**

<b>Short Term and Post-Employment Benefits</b>	<b>H2 FY - 2020-21 (Oct 2020 to March 2021)</b>
<b>Remuneration</b>	
Abhiraj A. Choksey - Managing Director	<b>56.44</b>
Ravishankar Sharma - Executive Director*	<b>30.57</b>
Anand Kumashi - Company Secretary	<b>14.56</b>
Suraj Badale - Chief Financial Officer	<b>10.82</b>
<b>Total</b>	<b>112.39</b>

\*Appointed w.e.f from 21<sup>st</sup> May 2020 (effective from 1<sup>st</sup> May 2020)

Key Managerial Personnel who are under the employment of the company are entitled to post-employment benefits and other long term employee benefits recognized as per Ind AS 19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

**(ii) Transactions with other Related parties****(Rs. in Lakh)**

<b>Sr No</b>	<b>Particulars</b>	<b>Relationship</b>	<b>H2 FY - 2020-21 (Oct 2020 to March 2021)</b>
a.	<b>Sale of Goods</b> Choksey Chemicals Pvt. Ltd	Entities in which some of the Directors are interested	<b>33.05</b>
b.	<b>Rent and Other expenses (Reimbursement)</b> Apco Enterprises LLP	Entities in which some of the Directors are interested	<b>7.17</b>
b.	<b>Reimbursement of Medical Expenses</b> Shri. Atul C. Choksey	Chairman and Non-Executive Director	<b>0.82</b>
d.	<b>Leasing of Premises and allied expenses</b> Parul Atul Choksey	Relative of Chairman and Non-Executive Director	<b>21.55</b>
e.	<b>Sitting Fees</b> Atul C. Choksey	Chairman and Non-Executive Director	<b>0.45</b>
	Other	Non-Executive Director and Independent Directors	<b>6.20</b>
f.	<b>Commission paid</b> Atul C. Choksey	Chairman and Non-Executive Director	-
	Other	Non-Executive Director and Independent Directors	-
g.	<b>Outstanding as on 31<sup>st</sup> March 2021</b>		
	<b>Trade and Other Payable</b>		
	Abhiraj A. Choksey – Remuneration Payable	Managing Director	<b>5.31</b>
	<b>Trade and Other Receivable</b> Choksey Chemicals Pvt Ltd	Entities in which some of the Directors are interested	<b>28.40</b>
	<b>Rent Deposits</b> Apco Enterprises LLP	Entities in which some of the Directors are interested	<b>7.02</b>