



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Website: lerthaifinance.com Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

February 9, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject : Quarterly Un-audited Financial Results

Ref : Lerthai Finance Limited (formerly known as Marathwada Refractories Limited),
INE347D01011; Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), we are enclosing herewith un-audited financial results, along with statutory auditors' limited review report, for the quarter and nine months period ended on December 31, 2020, which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on February 9, 2021.

Please take the above intimations on record and acknowledge the same.

Thanking you,

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer

Encl: As above.

Limited review report on quarterly and year to date financial results of Lerthai Finance Limited (Previously known as: Marathwada Refractories Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Lerthai Finance Limited
(Previously known as: Marathwada Refractories Limited)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Lerthai Finance Limited ("the Company") for the quarter ended 31st December, 2020 and year to date results for the period from 01st April, 2020 to 31st December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: 09 FEB 2021



For B. D. Jokhakar & Co.
Chartered Accountants

Firm Registration Number: 104345W



Raman Jokhakar
Partner

Membership Number: 103241

UDIN: 21103241AAAADA8181

LERTHAI FINANCE LIMITED (PREVIOUSLY KNOWN AS : MARATHWADA REFRACTORIES LIMITED)
(CIN:L65100KA1979PLC061580)

Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India
Statement of Unaudited Results for the Quarter and nine months ended December 31, 2020

Sr. No.	Particulars	for the three months ended			For the nine months ended		for the year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operation	-	-	-	-	-	-
	(b) Other Income	6.79	11.51	15.77	30.22	45.71	95.48
	Total Income	6.79	11.51	15.77	30.22	45.71	95.48
2	Expenses						
	(a) Employee benefits expense	0.99	0.98	0.68	2.65	2.06	2.74
	(b) Other expenses						
	i) Professional Charges	13.63	13.43	23.70	41.01	51.20	65.40
	ii) Listing Fees	0.92	1.14	0.95	2.88	4.59	5.52
	iii) Advertisement & Publicity	0.47	0.34	0.68	1.14	1.47	1.80
	iv) Auditors Remuneration	0.86	0.79	1.01	2.67	3.05	3.54
	v) Bad debts written off	-	-	-	-	-	-
	vi) Rent	1.24	0.38	17.91	2.01	46.72	-
	vii) Travelling and conveyance	-	-	(4.84)	-	3.46	-
	viii) Others	0.35	1.56	4.16	2.28	5.89	60.72
	Total expenses	18.47	18.62	44.25	54.65	118.44	139.72
3	Profit / (Loss) before exceptional items and tax (1-2)	(11.68)	(7.10)	(28.48)	(24.43)	(72.73)	(44.24)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(11.68)	(7.10)	(28.48)	(24.43)	(72.73)	(44.24)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	2.15	0.00	2.15	13.06
	(c) Tax for earlier years	-	-	(0.37)	-	-	0.00
7	Net Profit/(Loss) after tax (5-6)	(11.68)	(7.10)	(30.26)	(24.43)	(74.88)	(57.29)
8	Other Comprehensive Income						
	(a) Items that will be reclassified to profit or loss in subsequent periods.	-	-	-	-	-	-
	(b) Items that will not be reclassified to profit or loss in subsequent periods.	-	-	-	-	-	-
	Total Other comprehensive Income (a)+(b)	-	-	-	-	-	-
9	Total Comprehensive income (7+8)	(11.68)	(7.10)	(30.26)	(24.43)	(74.88)	(57.29)
10	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00	70.00	70.00
11	Earnings per share (of Rs.10/- each) (not annualised,excluding year end) :						
	a) Basic	(1.67)	(1.01)	(4.32)	(3.49)	(10.70)	(8.18)
	b) Diluted	(1.67)	(1.01)	(4.32)	(3.49)	(10.70)	(8.18)

Notes

- 1 The financial statements has been reviewed by the Audit Committee & taken on record at the Board meeting of the Board of Directors of the Company held on 09-02-2021
- 2 The above financial results of the Company have been reviewed by the statutory auditors of the Company.
- 3 In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Investment and hence segment information is not required to be furnished.
- 4 Figures have been regrouped/rearranged wherever necessary.

For Lerthai Finance Limited

YANG
SHAO
XING MAX

Digitally signed
by YANG SHAO
XING MAX
Date: 2021.02.09
15:02:23 +05'30'

Mr. Shao Xing Max Yang
Director
DIN 08114973

Place: New Delhi
Date: 09/02/2021