



Ref: MIFL/BSE/ BM-OUTCOME/JUNE-2024

Date: 21<sup>st</sup> June, 2024

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**Scrip Code: 537800**

**Script ID: MANGIND**

**Sub: Outcome of Meeting of Board of Directors held on 21<sup>st</sup> June, 2024, inter alia.**

**Listing Regulation: Disclosure under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors ("Board") of the Company at its meeting held today, i.e. **Friday, 21<sup>st</sup> June, 2024**, inter alia has discussed, approved, and taken on record the following matters:

- 1) Approval for raising of funds through issuance and allotment of equity shares having face value of ₹ 1.00/- (**Rupee One Only**) ('Equity Shares') for an aggregate amount not exceeding **Rs. 49,00,00,000/- (Rupees Forty Nine Crore Only)** on Right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');

The detailed terms of Right issue including the procedure for applying in the Right issue will be specified in the letter of offer which will be sent by the company to the eligible shareholders holding equity shares of the Company as on the record date in due course.

The Additional Details with respect to Regulation 30 read with Para A(2) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure I**.

- 2) Appointment of various intermediaries for the aforesaid Rights Issue.

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



3) Reconstitution of Rights Issue Committee with effect from 21<sup>st</sup> June, 2024 as under:

**Rights Issue Committee**

DIN	Name	Designation	Position in Committee
02809108	Mr. Venkata Ramana Revuru	Managing Director	Chairperson
07261150	Mr. Yatin Sanjay Gupte	Non-Executive Non-Independent Director	Member
08265981	Mr. Paresh Prakashbhai Thakkar	Non-Executive Independent Director	Member
06770916	Mr. Miteshkumar Ghanshyambhai Rana	Non-Executive Independent Director	Member
10177722	Mrs. Mansi Jayendra Bhatt	Non-Executive Independent Director	Member

4) Based on recommendation of Audit Committee, the Appointment of CS Kamal A Lalani, Practicing Company Secretaries as Secretarial Auditor of the company in place of M/s. Pooja Gala & Associates, Practicing Company Secretaries, in terms of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for undertaking the Secretarial Audit of the Company for the Financial Year 2024-25, w.e.f. 21<sup>st</sup> June,2024.

Details with respect to Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure II & III**.

The above information is also being uploaded on the Company's website at [www.miflindia.com](http://www.miflindia.com).

The meeting commenced at 15:00 P.M. (IST) and concluded at 15: 50 P.M. (IST)

Kindly take on record the above information.

Thanking You.

Yours Faithfully

**For Mangalam Industrial Finance Limited**

**Samoil Lokhandwala**  
**Company Secretary and Compliance Officer**

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



**ANNEXURE - I**

**The details as required under Regulation 30 read with Para A(2) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued thereunder are furnished below: -**

**Issue of Equity Shares of the Company on Rights Issue basis:**

<b>SR.NO</b>	<b>PARTICULAR</b>	<b>DETAILS</b>
01	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
02	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
03	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Not exceeding Rs. 49,00,00,000/- (Rupees Forty-Nine Crores only)
04	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
05	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
06	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
07	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
08	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



ANNEXURE — II

Details with respect to Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued thereunder are furnished below

Appointment of CS Kamal A Lalani, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25:-

Particulars	Details
Name	CS Kamal A Lalani, Practicing Company Secretaries
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Secretarial auditor in place of M/s. Pooja Gala & Associates to comply with the provisions of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date of Appointment	With effect from 21 <sup>st</sup> June, 2024 to conduct the Secretarial Audit for the Financial Year 2024-25
Brief Profile (In case of Appointment)	<p>CS Kamal A Lalani (Proprietor) is an Associate member of Institute of Company Secretaries of India (ICSI) having experience of around 10 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities and Exchange Board of India (SEBI), Stock Exchanges, Due Diligence and worked with multinational companies and at present taking care of Secretarial Audit, Due Diligence and IPO Work etc.</p> <p>He is a Graduate with Honours in Commerce, an Associate Member of the Institute of Company Secretaries of India.</p> <p>He is often invited at various forums for giving deliberating lectures and sharing his views on various topics in the field of corporate laws.</p> <p><b>Membership No: A37774</b> <b>COP No: 25395</b></p>
Disclosure of relationship between Directors (In case of Appointment of Director)	Not Applicable

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



ANNEXURE — III

Details with respect to Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued thereunder are furnished below

Particulars	Details
Name	M/s. Pooja Gala & Associates, Practicing Company Secretaries
Reason for Change viz <del>appointment, Resignation, removal, death or otherwise</del>	Removal of Pooja Gala & Associates, Secretarial auditor of the company for the financial year 2024-25 from the office of the Secretarial Auditor as per decision of Board of Directors.
Date of Removal	With effect from 21 <sup>st</sup> June, 2024
Brief Profile (In case of Appointment)	Not Applicable
Disclosure of relationship between Directors (In case of Appointment of Director)	Not Applicable

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com