

9th May, 2024



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| National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS | BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001. Scrip Code: 519183 |
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Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Mr. M. M. Srivastava IAS, (Retd.) as an Additional Director in the category of Non-Executive Independent Director.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Para A of Schedule III of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of ADF Foods Limited (“the Company”), at its Board Meeting held today, i.e. on 9th May, 2024 have appointed Mr. M. M. Srivastava, IAS, (Retd.), (DIN: 02190050), as an Additional Director in the category of Non-executive Independent Director on the Board of the Company for a term of 5 (five) Years, with effect from 9th May, 2024, subject to the approval of the Shareholders at the ensuing 34th Annual General Meeting (“AGM”) of the Company.

Pursuant to SEBI directions dated 14th June, 2018 and based on the declarations received, we hereby inform that Mr. M. M. Srivastava is not debarred and disqualified from holding the office of Director by virtue of any order passed by SEBI, Ministry of Corporate Affairs or any other such Statutory Authority. Also, he is not related to the Promoters or to the Promoter Group and he is not disqualified from being appointed as a Director in terms of Section 164(1) or (2) of the Companies Act, 2013 read with Rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Further, he fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure I**.

Kindly take the same on record.

Yours faithfully,
For **ADF Foods Limited**

Shalaka Ovalekar
Company Secretary

Encl: As Above



Annexure I

The requisite disclosure as required as per Regulation 30 read with Schedule III of Listing Regulations and SEBI Circular dated 13th July, 2023 is as under:

**Appointment of Additional Director in the category of
Non-Executive Independent Director**

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| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Mr. M. M. Srivastava, IAS, (Retd.), (DIN: 02190050), has been appointed as an Additional Director in the category of Non-Executive Independent Director on the Board of the Company for a term of 5 (five) Years, subject to the approval of the Shareholders at the ensuing 34 th AGM of the Company. |
| 2. | Date of appointment/ cessation (as applicable) & term of appointment | 9 th May, 2024 Term : 5 (five) Years |
| 3. | Brief profile (in case of appointment) | Mr. M. M. Srivastava, IAS, (Retd.), aged 71 years, has graduated in Science from Delhi University and has completed his Masters in Physics from Delhi University. He has also done MBA (Marketing) from University of Ljubljana, Slovenia. Mr. Srivastava has wide administrative and corporate experience. He has held various positions in Government Departments prior to his retirement including Member (Finance), Gujarat Electricity Board, Managing Director of Gujarat Agro Industries Corporation, Secretary in Finance Department, Commissioner of Commercial Tax Department, Principal Secretary to Energy and Petrochemicals Department and Additional Chief Secretary to Finance Department, Government of Gujarat. He is a director in Gujarat State Petroleum Corporation Limited and Gujarat State Petronet Limited. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. M. M. Srivastava is not related to any Director or Key Managerial Personnel of the Company. |