

GFCL: BRD: 2021

22<sup>nd</sup> December, 2021

The Secretary  
 BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Mumbai 400 001  
 Scrip code: 542812

The Secretary  
 National Stock Exchange of India Limited  
 Exchange Plaza, Bandra Kurla Complex  
 Bandra (E), Mumbai 400 051  
 Scrip Code: FLUOROCHEM

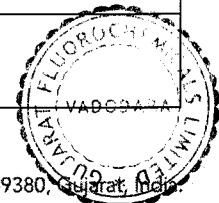
Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Incorporation of Wholly owned Subsidiary Company**

With reference to the above subject, we would like to inform you that the Company has incorporated GFCL EV Products Limited as wholly owned Subsidiary Company:

The Details as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015;

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	GFCL EV Products Limited  Authorized and Paid up Capital :- Rs. 100000 divided into 100000 equity shares Re. 1/- each  Turnover:- Nil (Yet to commence Business)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs;	Providing solutions for entire value chain of all types of batteries, battery components and products for Electric Vehicles etc,
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time period for completion of the acquisition;	Not applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration





**GUJARAT FLUORO CHEMICALS**  
VALUE THROUGH GREEN CHEMISTRY

CIN : L24304GJ2018PLC105479

**Gujarat Fluorochemicals Limited**

earlier known as Inox Fluorochemicals Limited

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Old Padra Road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057  
Fax: +91-265-2310312 | www.gfl.co.in

h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 100000/- divided into 100000 equity shares Re. 1/- each
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Newly incorporated Company for business development

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

**For Gujarat Fluorochemicals Limited**

*B Desai*

**Bhavin Desai**  
**Company Secretary**  
**FCS- 7952**



Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.

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