

Ref: JPVL:SEC:2021

26th March, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

**Sub: Disinvestment of 74% Shareholding in Joint Venture Subsidiary
– Jaypee Powergrid Ltd.**

Dear Sirs,

This is in continuation to our previous communications dated 2nd March, 2021 and 20th March, 2021 on the captioned subject.

We wish to inform you that the "Closing Date" occurred on 25th March, 2021 in accordance with the Share Purchase Agreement (SPA) dated 19th March, 2021 and the Jaypee Powergrid Limited ceased to be subsidiary of the Company with effect from the Closing Date.

This is being informed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED



(Mahesh Chaturvedi)
Addl. G.M. & Company Secretary
FCS - 3188

