



*Housing Development Corporation Limited*

AHDCL/2023-24 / SE/02-024  
10<sup>th</sup> November 2023

To,  
To,  
The Deputy Manager  
Department of Corporate Services  
BSE Limited, Floor 25, P.J. Towers  
Dalal Street, Mumbai - 400001

Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Friday 10 November 2023.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Friday 10 November 2023 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited Standalone Financial results for the quarter ending 30 September 2023.

Enclosed herewith are :

The Standalone Financial results along with Limited Review report of the Statutory auditors thereon.

The Board meeting commenced at 3.30 p.m. and concluded at 5.20 p.m.

Please take this intimation on record

Thanking You,  
Yours Faithfully,  
For Alpine Housing Development Corporation Limited

Kurian Zacharias  
Company Secretary and Compliance Officer



**Independent Auditor's Review Report on unaudited quarterly Standalone financial results for the quarter ended on September 30, 2023 of the company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors,**  
**Alpine Housing Development Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended ("the regulation").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in

FF-A, FF-B and SF-B, Shiva Enclave, No. 11, 5th Cross, Naidu Layout, Sanjay Nagar, Bengaluru - 560 094.  
Telefax : +91 80 2341 8753 E-mail : bangalore@rvks.in website : <http://www.rvks.in>

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**Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala**



# R V K S And Associates

Chartered Accountants



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S



  
Subbanarasimha H L 10/11/2023  
Partner

M. No: 238159

UDIN: 23238159BGUUDL3054

Place: Bengaluru

Date: 10/11/2023

**Statement of Unaudited Financial Results for the Quarter and unaudited financial results for the half year Ended 30, Sept 2023**

| Sl No | Particulars  | Rs. in Lakhs            |                         |                         |                         |                         |                       |
|-------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|       |  | Quarter ended           |                         |                         | Half Year ended         |                         | Year ended            |
|       |  | 30-09-2023<br>Unaudited | 30-09-2022<br>Unaudited | 30-06-2023<br>Unaudited | 30-09-2023<br>Unaudited | 30-09-2022<br>Unaudited | 31-03-2023<br>Audited |
| 1     | <b>Income from Operations</b>  |                         |                         |                         |                         |                         |                       |
|       | Revenue from operations  | 1,304.17                | 981.42                  | 1,607.65                | 2,911.82                | 2,126.74                | 4,768.22              |
|       | Other operating income   | 40.50                   | 26.31                   | 37.47                   | 77.97                   | 47.81                   | 112.03                |
|       | <b>Total income from operations</b>  | <b>1,344.67</b>         | <b>1,007.73</b>         | <b>1,645.12</b>         | <b>2,989.79</b>         | <b>2,174.55</b>         | <b>4,880.25</b>       |
|       | Other income   |                         |                         |                         |                         |                         |                       |
|       | Total income   | 1,344.67                | 1,007.73                | 1,645.12                | 2,989.79                | 2,174.55                | 4,880.25              |
| 2     | <b>Expenses</b>  |                         |                         |                         |                         |                         |                       |
|       | Cost of materials consumed   | 203.90                  | 121.81                  | 247.21                  | 451.11                  | 204.95                  | 392.10                |
|       | Purchase of stock-in-trade   |                         |                         |                         |                         |                         |                       |
|       | Construction Cost  | 382.62                  | 357.42                  | 301.49                  | 684.11                  | 603.54                  | 1,106.85              |
|       | Changes in inventories of finished goods, work-in-progress and stock in trade  | 69.44                   | 290.92                  | 590.95                  | 660.39                  | 927.08                  | 1,845.29              |
|       | Employees benefits expenses  | 66.36                   | 55.79                   | 65.41                   | 131.77                  | 109.90                  | 221.41                |
|       | Finance Costs  | 52.57                   | 56.20                   | 49.34                   | 101.91                  | 112.77                  | 217.42                |
|       | Depreciation and amortisation expenses   | 16.84                   | 18.71                   | 13.68                   | 30.52                   | 37.37                   | 75.15                 |
|       | Other expenses   | 438.66                  | 94.06                   | 311.91                  | 750.56                  | 155.89                  | 739.98                |
|       | <b>Total expenses</b>  | <b>1,230.39</b>         | <b>994.91</b>           | <b>1,579.99</b>         | <b>2,810.37</b>         | <b>2,151.50</b>         | <b>4,598.20</b>       |
| 3     | <b>Profit/(loss) before exceptional and extraordinary items and tax(1-2)</b>   | <b>114.29</b>           | <b>12.82</b>            | <b>65.14</b>            | <b>179.42</b>           | <b>23.05</b>            | <b>282.06</b>         |
| 4     | Exceptional items  | -                       | 0.83                    | 0.03                    | 0.03                    | 3.79                    | 4.30                  |
| 5     | <b>Profit/(loss) before extraordinary items and tax(3+4)</b>   | <b>114.29</b>           | <b>11.99</b>            | <b>65.11</b>            | <b>179.39</b>           | <b>19.26</b>            | <b>277.76</b>         |
| 6     | Extraordinary items  |                         |                         |                         |                         | -                       | -                     |
| 7     | <b>Profit / (loss) before tax (5-6l)</b>   | <b>114.29</b>           | <b>11.99</b>            | <b>65.11</b>            | <b>179.39</b>           | <b>19.26</b>            | <b>277.76</b>         |
| 8     | <b>Tax expenses (net)</b>  |                         |                         |                         |                         |                         |                       |
|       | Current tax net of MAT Credit  | 19.02                   | 1.89                    | 10.54                   | 29.56                   | 3.13                    | 49.17                 |
|       | Deferred tax   | 9.16                    | -3.93                   | -7.67                   | 1.49                    | -8.20                   | -8.94                 |
| 9     | <b>Profit / (loss) for the period from continuing operations (7-8)</b>   | <b>86.11</b>            | <b>14.03</b>            | <b>62.24</b>            | <b>148.34</b>           | <b>24.33</b>            | <b>237.53</b>         |
| 10    | <b>Other comprehensive Income</b>  |                         |                         |                         |                         |                         |                       |
|       | items that might not be reclassified to profit or loss in subsequent period  |                         |                         |                         |                         |                         |                       |
|       | Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)  |                         |                         |                         |                         | -                       | -                     |
|       | <b>Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]</b> | <b>86.11</b>            | <b>14.03</b>            | <b>62.24</b>            | <b>148.34</b>           | <b>24.33</b>            | <b>237.53</b>         |
| 11    | <b>Earning per equity share:</b>   |                         |                         |                         |                         |                         |                       |
|       | (1) Basic  | 0.50                    | 0.08                    | 0.36                    | 0.86                    | 0.14                    | 1.37                  |
|       | (2) Diluted  | 0.50                    | 0.08                    | 0.36                    | 0.86                    | 0.14                    | 1.37                  |
|       | <b>Ratios and Other Disclosure</b>   |                         |                         |                         |                         |                         |                       |
|       | a) Debts   | 2,095.70                | 2,994.28                | 2,379.43                | 2,095.70                | 2,994.28                | 2,156.26              |
|       | b) Net worth   | 7,742.08                | 7,380.64                | 7,655.99                | 7,742.08                | 7,380.64                | 7,593.84              |
|       | c) Debt Equity Ratio   | 0.27                    | 0.41                    | 0.31                    | 0.27                    | 0.41                    | 0.28                  |
|       | d) Debit Service Coverage Ratio  | 0.18                    | 0.10                    | 0.08                    | 0.18                    | 0.10                    | 0.31                  |
|       | e) Interest Service Coverage Ratio   | 2.05                    | 1.22                    | 1.66                    | 2.05                    | 1.22                    | 1.77                  |
|       | f) Current Ratio   | 2.53                    | 2.15                    | 2.63                    | 2.53                    | 2.15                    | 2.14                  |
|       | g) Long term debt to working capital   | 0.20                    | 0.14                    | 0.22                    | 0.20                    | 0.14                    | 0.15                  |
|       | h) Bad Debts to accounts receivables   | -                       | -                       | -                       | -                       | -                       | -                     |
|       | i) Current liability ratio   | 0.75                    | 0.84                    | 0.70                    | 0.75                    | 0.84                    | 0.83                  |
|       | j) Total debts to total assets   | 0.15                    | 0.21                    | 0.16                    | 0.15                    | 0.21                    | 0.15                  |
|       | k) Debtors turnover  | 0.91                    | 0.74                    | 0.38                    | 0.91                    | 0.74                    | 1.26                  |
|       | l) Inventory turnover  | 0.52                    | 0.30                    | 0.29                    | 0.52                    | 0.30                    | 0.77                  |
|       | m) Operating margin%   | 10.98%                  | 6.17%                   | 5.64%                   | 8.03%                   | 5.72%                   | 9.61%                 |
|       | n) Net profit margin%  | 6.40%                   | 1.39%                   | 3.78%                   | 4.96%                   | 1.12%                   | 4.87%                 |



| Segment wise Revenue, Results and Capital Employed along with the Half yearly results for the Quarter ended 30th September, 2023 |  |                 |                  |                  |                 |                  |                 |
|--|--|-----------------|------------------|------------------|-----------------|------------------|-----------------|
| Rs. in Lakhs   |  |                 |                  |                  |                 |                  |                 |
| Sl No  | Particulars  | Quarter ended   |                  |                  | Half Year ended |                  | Year ended      |
|  |  | 30-09-2023      | 30-09-2022       | 30-06-2023       | 30-09-2023      | 30-09-2022       | 31-03-2023      |
|  |  | Unaudited       | Unaudited        | Unaudited        | Unaudited       | Unaudited        | Audited         |
|  | Segment Revenue  |                 |                  |                  |                 |                  |                 |
|  | (a) Segment A - Construction Unit  | 1,042.00        | 910.21           | 1,233.05         | 2,275.05        | 1,945.41         | 4,329.11        |
|  | (b) Segment B - Manufacturing Division   | 302.67          | 97.52            | 412.07           | 714.74          | 229.14           | 551.13          |
|  | (c) Unallocated  |                 |                  |                  |                 |                  |                 |
|  | Total  | 1,344.67        | 1,007.73         | 1,645.12         | 2,989.79        | 2,174.55         | 4,880.24        |
|  | Less : Inter Segment Revenue   | -               | -                | -                | -               | -                | -               |
|  | <b>Net sales / Income from Operations</b>  | <b>1,344.67</b> | <b>1,007.73</b>  | <b>1,645.12</b>  | <b>2,989.79</b> | <b>2,174.55</b>  | <b>4,880.24</b> |
|  | 2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment) |                 |                  |                  |                 |                  |                 |
|  | (a) Segment A - Construction Unit  | 139.69          | 92.26            | 50.53            | 190.22          | 166.61           | 454.71          |
|  | (b) Segment B - Manufacturing Division   | 27.16           | 24.07            | 63.92            | 91.08           | 34.58            | 40.46           |
|  | (c) Unallocated  |                 |                  |                  |                 |                  |                 |
|  | <b>Total</b>   | <b>166.85</b>   | <b>68.19</b>     | <b>114.45</b>    | <b>281.30</b>   | <b>132.03</b>    | <b>495.17</b>   |
|  | Less: i) Interest  |                 |                  |                  |                 |                  |                 |
|  | (a) Segment A - Construction Unit  | 39.58           | 48.58            | 41.94            | 81.52           | 95.84            | 182.25          |
|  | (b) Segment B - Manufacturing Division   | 12.99           | 7.62             | 7.40             | 20.39           | 16.93            | 35.17           |
|  | ii) Other Un-allocable Expenditure net off   |                 |                  |                  |                 |                  |                 |
|  | iii) Un-allocable income   |                 |                  |                  |                 |                  |                 |
|  | <b>Total Profit Before Tax</b>   | <b>114.28</b>   | <b>11.99</b>     | <b>65.11</b>     | <b>179.39</b>   | <b>19.26</b>     | <b>277.76</b>   |
|  | (a) Segment A - Construction Unit  | 100.11          | 43.68            | 8.59             | 108.70          | 70.77            | 272.47          |
|  | (b) Segment B - Manufacturing Division   | 14.17           | 31.69            | 56.52            | 70.69           | 51.51            | 5.30            |
|  | 3. Capital Employed  |                 |                  |                  |                 |                  |                 |
|  | (Segment assets - Segment Liabilities)   |                 |                  |                  |                 |                  |                 |
|  | (a) Segment A - Construction Unit  | 8,409.34        | 9,384.85         | 8,676.91         | 8,409.34        | 9,384.85         | 8,668.07        |
|  | (b) Segment B - Manufacturing Division   | 1,428.44        | 990.27           | 1,358.51         | 1,428.44        | 990.07           | 1,082.02        |
|  | (c) Unallocated  |                 |                  |                  |                 |                  |                 |
|  | <b>Total</b>   | <b>9,837.78</b> | <b>10,375.12</b> | <b>10,035.42</b> | <b>9,837.78</b> | <b>10,374.92</b> | <b>9,750.09</b> |



| Statement of Assests and Liabilities   |                  | (Rs. In Lacs)                             |   |                                   |
|--|------------------|---|---|-----------------------------------|
|  |                  | As at<br>30.09.2023<br>Half Year<br>Ended | As at<br>30.09.2022<br>Half Year<br>Ended | As at<br>31.03.2023<br>Year Ended |
| Particulars  | Unaudited        | Unaudited                                 | Audited                                   |                                   |
| <b>ASSETS</b>  |                  |   |   |                                   |
| <b>Non-current assets</b>  |                  |   |   |                                   |
| Property, Plant and Equipment  | 1,147.43         | 1,086.18                                  | 1,067.71                                  |                                   |
| Capital work-in-progress   | -                | -   | -   |                                   |
| <b>Financial assets</b>  |                  |   |   |                                   |
| Investments  | 15.14            | 11.19                                     | 12.86                                     |                                   |
| Loans  | 6.29             | 8.27                                      | 6.29                                      |                                   |
| Trade Receivables  | 222.21           | 247.37                                    | 245.72                                    |                                   |
| Other Financials Assets  | 156.99           | 190.21                                    | 192.12                                    |                                   |
| Other Non Current Assets   | 693.30           | 92.00                                     | 693.30                                    |                                   |
| <b>Total non - current Assets</b>  | <b>2,241.37</b>  | <b>1,635.22</b>                           | <b>2,217.99</b>                           |                                   |
| <b>Current assets</b>  |                  |   |   |                                   |
| <b>Financial assets</b>  |                  |   |   |                                   |
| Inventories  | 5,567.28         | 7,026.53                                  | 6,231.75                                  |                                   |
| Trade receivables  | 2,975.92         | 2,630.38                                  | 3,544.28                                  |                                   |
| Cash and cash equivalents  | 100.05           | 60.73                                     | 77.81                                     |                                   |
| Loans  | 2,976.71         | 3,155.67                                  | 2,489.62                                  |                                   |
|  | <b>11,619.97</b> | <b>12,873.31</b>                          | <b>12,343.46</b>                          |                                   |
| <b>Miscellaneous Expenses (Assets)</b>   | -                | -   | -   |                                   |
| <b>Total current assets</b>  | <b>11,619.97</b> | <b>12,873.31</b>                          | <b>12,343.46</b>                          |                                   |
| <b>Total Assets</b>  | <b>13,861.33</b> | <b>14,508.53</b>                          | <b>14,561.45</b>                          |                                   |
| <b>EQUITY AND LIABILITIES</b>  |                  |   |   |                                   |
| <b>EQUITY</b>  |                  |   |   |                                   |
| Equity share capital   | 1,732.19         | 1,732.19                                  | 1,732.19                                  |                                   |
| Other Equity   | 6,009.89         | 5,648.45                                  | 5,861.65                                  |                                   |
| <b>Total equity</b>  | <b>7,742.08</b>  | <b>7,380.64</b>                           | <b>7,593.84</b>                           |                                   |
| <b>LIABILITIES</b>   |                  |   |   |                                   |
| <b>Non-current liabilities</b>   |                  |   |   |                                   |
| <b>Financial Liabilities</b>   |                  |   |   |                                   |
| Borrowings Long-term   | 1,389.88         | 998.14                                    | 975.59                                    |                                   |
| Trade Payables   | -                | -   | -   |                                   |
| Deferred tax liabilities (net)   | 36.26            | 35.41                                     | 34.67                                     |                                   |
| Provisions - Long term   | 99.12            | 107.68                                    | 95.03                                     |                                   |
| Other Non-Current Liabilities  | 7.94             | -   | 85.03                                     |                                   |
| <b>Total non - current liabilities</b>   | <b>1,533.20</b>  | <b>1,141.23</b>                           | <b>1,190.32</b>                           |                                   |
| <b>Current liabilities</b>   |                  |   |   |                                   |
| <b>Financial Liabilities</b>   |                  |   |   |                                   |
| Borrowings Short-term  | 705.82           | 1,996.13                                  | 1,180.66                                  |                                   |
| Trade payables   | -                | -   | -   |                                   |
| Total Outstanding dues to Micro Enterprises & Small Enterprises                      | -                | -   | -   |                                   |
| Total Outstanding dues to Creditors other than Micro Enterprises & Small Enterprises | 343.55           | 362.13                                    | 434.10                                    |                                   |
| Other Financial Liabilities  | -                | -   | -   |                                   |
| <b>Other current liabilities</b>   | <b>3,491.12</b>  | <b>3,584.21</b>                           | <b>4,116.52</b>                           |                                   |
| Provisions - Short term  | -                | -   | -   |                                   |
| Current Tax Liabilities  | 45.56            | 44.18                                     | 46.00                                     |                                   |
| <b>Total current liabilities</b>   | <b>4,586.05</b>  | <b>5,986.65</b>                           | <b>5,777.29</b>                           |                                   |
| <b>Total equity and liabilities</b>  | <b>13,861.33</b> | <b>14,508.53</b>                          | <b>14,561.45</b>                          |                                   |

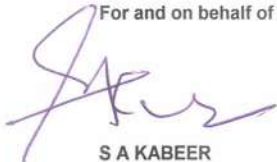


|   |  | (Rs. In Lacs)                             |   |                                   |
|---|--|---|---|-----------------------------------|
| STATEMENT OF CASH FLOWS for the half year ended Sept 30, 2023 |  | As at<br>30.09.2023<br>Half Year<br>Ended | As at<br>30.09.2022<br>Half Year<br>Ended | As at<br>31.03.2023<br>Year Ended |
| Particulars   | Unaudited  | Unaudited                                 | Audited                                   |                                   |
| <b>A</b>  | <b>Cash Flow from Operating Activities</b>   |   |   |                                   |
|   | Profit before tax  | 179.39                                    | 19.26                                     | 277.76                            |
|   | Adjustments for :  |   |   |                                   |
|   | Depreciation and amortisation expense  | 30.52                                     | 37.37                                     | 75.15                             |
|   | Provision For Gratuity & Earned Leave Payable  | -7.31                                     | 5.32                                      | -7.34                             |
|   | Fair Value of equity investments   | -2.29                                     | -0.48                                     | -2.15                             |
|   | Interest & other income  | 2.38                                      | 3.61                                      | 7.40                              |
|   | Finance Costs  | 101.91                                    | 112.77                                    | 217.42                            |
|   | <b>Operating profit before working capital changes</b>   | <b>304.60</b>                             | <b>177.84</b>                             | <b>568.24</b>                     |
|   | <b>Working capital adjustments:</b>  |   |   |                                   |
|   | (Increase) / Decrease in inventories   | -664.47                                   | 817.60                                    | 1,709.64                          |
|   | (Increase) / Decrease in Trade Receivables   | -660.03                                   | 914.86                                    | -302.55                           |
|   | (Increase) / Decrease in other Receivables   | 463.59                                    | -549.39                                   | -417.17                           |
|   | Increase / (Decrease) in Trade Payables & Current Liabilities  | 815.68                                    | 130.21                                    | 845.05                            |
|   | <b>Cash generated from operating activities</b>  | <b>259.37</b>                             | <b>1,491.12</b>                           | <b>2,403.21</b>                   |
|   | Finance Costs  | -101.91                                   | -112.77                                   | -217.42                           |
|   | Direct Taxes Paid  | -141.32                                   | 6.01                                      | -101.86                           |
|   | <b>Net cash generated from operating activities (A)</b>  | <b>16.14</b>                              | <b>1,384.36</b>                           | <b>2,083.93</b>                   |
| <b>B</b>  | <b>Cash Flow from Investing Activities:</b>  |   |   |                                   |
|   | Purchase of property, plant and equipment & Intangible assets (Including capital advances and capital creditors) |   |   |                                   |
|   | <b>Investments</b>   | 104.07                                    |   | 20.81                             |
|   | Interest Income received   | -2.38                                     | -3.61                                     | -7.40                             |
|   | <b>Net cash generated from/(used in) investing activities (B)</b>  | <b>101.69</b>                             | <b>-3.61</b>                              | <b>13.41</b>                      |
| <b>C</b>  | <b>Cash Flow from Financing Activities</b>   |   |   |                                   |
|   | Long term loans & Advances   | -35.13                                    | -124.36                                   | 24.16                             |
|   | Proceeds from Long Term Borrowings   | 414.29                                    | -2,161.57                                 | -2,184.12                         |
|   | Working Capital Loan   | -474.84                                   | 736.80                                    | -78.67                            |
|   | <b>Net cash used in financing activities (C)</b>   | <b>-95.68</b>                             | <b>-1,549.13</b>                          | <b>-2,238.63</b>                  |
|   | <b>Net Increase in cash and cash equivalents (A+B+C)</b>   | <b>22.15</b>                              | <b>-168.38</b>                            | <b>-141.29</b>                    |
|   | <b>Cash and Cash Equivalents at the beginning of the year</b>  | <b>77.90</b>                              | <b>229.11</b>                             | <b>219.20</b>                     |
|   | <b>Cash and Cash Equivalents at the end of the year (Refer note10)</b>   | <b>100.05</b>                             | <b>60.73</b>                              | <b>77.90</b>                      |

**Notes:**

- The unaudited financial results for the Quarter and half year ended 30th, September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November 2023.
- The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 30th September 2023. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.alpinehousing.com](http://www.alpinehousing.com)
- Details of number of investor complaints for the quarter ended September, 30 2023. Beginning - Nil Received 1. Responded : 1, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board



**S A KABEER**  
Chairman & Managing Director  
DIN : 01664782

Place : Bengaluru  
Date : November 10, 2023

