

October 7, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.  
Scrip Code : 508906

**Sub. : Clarification on Increase in Volume**

Dear Sir/ Madam,

This is in reference to your email having ref. no. L/SURV/ONL/PV/IJ/ 2022-2023 / 230 dated October 7, 2022, wherein a response has been sought from the Company on increase in the trading volume of the Company's shares across Stock Exchanges in the recent past, particularly yesterday.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would reassure you that the Company is fully committed to its stakeholders and has been following all the applicable rules, regulations, statutes, etc. The Company always ensures the best corporate governance practices in its business. The Company shall continue to make all applicable disclosures, within the stipulated timelines.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Everest Industries Limited

Neeraj Kohli  
Company Secretary & Head – Legal