

March 4, 2024

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we enclose herewith in "**Annexure A**", details of corporate guarantee issued by Everest Industries Limited ("the Company") on behalf of its Wholly Owned Subsidiary i.e. Everest Buildpro Private Limited (EBPL).

Kindly take the same on record.

Yours faithfully,

For Everest Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844

Encl: A/a

Annexure A

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Everest Buildpro Private Limited (EBPL), the Wholly Owned Subsidiary of the Company.
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Promoter/ Promoter Group are not interested in this transaction. Everest Buildpro Private Limited (EBPL) is the Wholly Owned Subsidiary of the Company. The Corporate Guarantee issued by the Company is at arm’s length basis.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate Guarantee of Rs. 140 crores is given by the Company on March 4, 2024, in favor of HDFC Bank Ltd (“Bank”) to secure term loan/ credit facilities sanctioned to Everest Buildpro Private Limited, a wholly owned subsidiary by the Bank. The Corporate Guarantee is valid till the closure of the credit facilities or the tenure of the credit facilities whichever is earlier. The maximum tenure of term loan/ credit facilities is 10 years.
d)	Impact of such guarantees or indemnity or surety on listed entity	The financials of Everest Buildpro Private Limited shall be consolidated in the financials of the Company and hence, there will be no impact on the Company.