



Commercial Vehicle Solutions

Department Finance
From Muthulakshmi M
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Date June 14, 2022

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter dated 3rd June 2022 in which, we have submitted Related Party Transactions for the half-year ended 31st March 2022.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 22nd November 2021, we enclose herewith the disclosure of Related Party Transactions for the half-year ended 31st March 2022, as per the specified format.

Request you to please take the above on record.

Thanking you,

Yours sincerely,

ZF Group

Muthulakshmi M
Company Secretary
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)



Encl : as above

ZF Commercial Vehicle Control systems India Limited										
Disclosure of Related Party Transactions for the half year ended on 31st March 2022								Amounts in Lakhs		
S. No	Details of the party (listed entity)		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Distribution Germany GmbH & Co. KG, Germany	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	5000	1235.03	332.01	332.11
2	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	858.73	345.39	597.28
3	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Brasil Ltda, Brazil	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	81.79	-3.67	-3.87
4	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Compressor Manufacturing Co. USA	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	210	-8.21	17.94	1.17
5	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	0.82	1.08	1.96
6	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems North America LLC, USA	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	25	-0.41	3.22	2.14
7	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Hannover GmbH, Germany	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	150	-106.8	0	2
8	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF FRIEDRICHSHAFEN AG	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	2100	1407.85	287.8	292.39
9	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Vehicle Control Systems, Poland	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	4.15	0	-12.55
10	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO USA LLC	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	0.67	0	-0.73
11	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Global GmbH (Switzerland)	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	1942.74	0	754.8
12	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF (Shanghai) Management Co., Ltd.	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	52.36	0	18.69
13	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF India Private Limited	AAACZ3052C	Fellow Subsidiary	Purchase of goods	Omnibus approval of not exceeding Rs.1 Crore per transaction.	84.13	0	0
14	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF Commercial Vehicle Systems (Jinan) Co Ltd	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	-	0	16.61	17.51
15	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO do Brasil Industria e Comercio de Freios Ltd	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods	210	0	0	0



16	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems Hannover GmbH, Germany	ZZZZ9999Z	Fellow Subsidiary	Purchase of Property, plant and Equipment	Omnibus approval of not exceeding Rs.1 Crore per transaction.	159.03	0	0
17	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF India Private Limited	AAACZ3052 C	Fellow Subsidiary	Purchase of Property, plant and Equipment	Omnibus approval of not exceeding Rs.1 Crore per transaction.	1077.39	0	126.72
18	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Distribution Germany GmbH & Co. KG, Germany	ZZZZ9999Z	Fellow Subsidiary	Purchase of Property, plant and Equipment	Omnibus approval of not exceeding Rs.1 Crore per transaction.	274.31	0	0
19	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems Europe BV, Belgium	ZZZZ9999Z	Fellow Subsidiary	Receiving of services	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	4387.35	0	2944.1
20	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO IP Holdings LLC, USA	ZZZZ9999Z	Fellow Subsidiary	Receiving of services	210	98.77	176.48	260.7
21	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems Europe BV, Belgium	ZZZZ9999Z	Fellow Subsidiary	Receiving of services - IT Cost	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	1,260.00	0	0
22	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems Europe BV, Belgium	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	7134.53	0	-10.89
23	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems North America LLC, USA	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	9500	5248.84	0	3930.05
24	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO USA LLC	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	12100	7121.25	0	3882.08
25	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO Compressor Manufacturing Co. USA	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	4100	2218.26	0	1233.2
26	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems Poland Sp. z o.o., Poland	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	150	-7.78	0	32.51
27	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Systems Brasil Ltda, Brazil	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	1540	835.58	0	441.4
28	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF CV Logistics Germany GmbH, Germany	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	Omnibus approval of not exceeding Rs.1 Crore per transaction.	2676.23	0	108.23
29	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO Japan Inc, Japan	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	1550	834.11	0	403.71
30	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	1000	1043.12	0	535.57
31	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO (Thailand) Limited	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	355	200.58	0	77.7
32	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO Middle East and Africa FZCO, Dubai	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	550	349.08	0	80.12
33	ZF Commercial Vehicle Control Systems India Limited	AAFA6421P	WABCO Reman Solutions	ZZZZ9999Z	Fellow Subsidiary	Sale of Products	Omnibus approval of not exceeding Rs.1 Crore per transaction.	386.61	0	30.71



34	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Asia Private Limited, Singapore	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	525	103.79	0	62.77
35	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Korea Ltd, Korea	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	225	122.01	0	43.21
36	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Global GmbH, Switzerland	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	12836.55	0	11729.59
37	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Automotive South Africa	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	42	1.37	0	0
38	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Hannover GmbH, Germany	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	0.4	412.74	0	87.24
39	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Vostok LLC	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	405	-23.02	0	0
40	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF (Shanghai) Management Co., Ltd.	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	1000	-393.59	0	0
41	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF Digital Solutions India Pvt Ltd	AAJCA7609 P	Fellow Subsidiary	Sale of Products	Omnibus approval of not exceeding Rs.1 Crore per transaction.	7.7	5.92	7.93
42	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	Zf India Private Limited	AAACZ3052 C	Fellow Subsidiary	Sale of Products	Omnibus approval of not exceeding Rs.1 Crore per transaction.	31.74	0	7.54
43	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Arazc Kontrol sis Des.Paz.Ltd.	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	Omnibus approval of not exceeding Rs.1 Crore per transaction.	14.81	0	14.4
44	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Do Brasil Ind. Com.de Freios	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	200	0	0	0
45	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	ZZZZZ9999Z	Fellow Subsidiary	Sale of Products	Omnibus approval of not exceeding Rs.1 Crore per transaction.	0	4.14	4.14
46	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Global GmbH, Switzerland	ZZZZZ9999Z	Fellow Subsidiary	Rendering of Services - Software Development	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	9236.43	0	1145.31
47	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Global GmbH, Switzerland	ZZZZZ9999Z	Fellow Subsidiary	Rendering of Services - Shared Services (IT)	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	4245.14	0	487.65
48	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Global GmbH, Switzerland	ZZZZZ9999Z	Fellow Subsidiary	Rendering of Services - Research and Development Services	Prior Approval of shareholders received vide postal ballot resolution dated 15th January 2022 being Material related party transactions	2154.79	0	253.26
49	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Global GmbH, Switzerland	ZZZZZ9999Z	Fellow Subsidiary	Rendering of Services - Reimbursement of Expenses	250	0	0	0
50	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO(THAILAND) LIMITED	ZZZZZ9999Z	Fellow Subsidiary	Rendering of Services	20	2.32	0	0
51	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF Digital Solutions India Private Limited	AAJCA7609 P	Fellow Subsidiary	Rendering of Services	Omnibus approval of not exceeding Rs.1 Crore per transaction.	29.95	0	29.95



52	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	Remuneration to KMP (including Commission to Independent Directors	ZZZZZ9999Z	Fellow Subsidiary	Remuneration - Salaries and Allowances	As per Companies Act 2013 - for MD & Independent Directors; shareholders approval obtained	207.29	0	0
53	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	Remuneration to KMP (including Commission to Independent Directors	ZZZZZ9999Z	Fellow Subsidiary	Remuneration - Contributions to Provident and other funds	As per Companies Act 2013 - for MD & Independent Directors; shareholders approval obtained	9.99	0	0
54	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	Remuneration to KMP (including Commission to Independent Directors	ZZZZZ9999Z	Fellow Subsidiary	Remuneration - Commission	As per Companies Act 2013	11.07	0	0
55	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Systems Hannover GmbH, Germany	ZZZZZ9999Z	Fellow Subsidiary	Reimbursement of expenses	Omnibus approval of not exceeding Rs.1 Crore per transaction.	0.39	0	0
56	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF Digital Solutions India Pvt Ltd	AAJCA7609 P	Fellow Subsidiary	Reimbursement of expenses	Omnibus approval of not exceeding Rs.1 Crore per transaction.	-12.94	0	0
57	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO India Limited Employees Provident Fund Trust	ZZZZZ9999Z	Other related party	Contribution of PF deducted, to the exempted trust of the Company	As per The Employees Provident Funds and Miscellaneous Provisions Act	1877.99	0	230.28
58	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	ZF CV Control Systems Manufacturing India Private Limited	AABCZ8814 F	Wholly Owned Subsidiary	Investment	As per approval of the Board	100	0	0
59	ZF Commercial Vehicle Control Systems India Limited	AAFCA6421P	WABCO Foundation	AAATW4172 B	Other related party	CSR Trust	Contribution of mandatory CSR amount	274.68	0	0



ZF Commercial Vehicle Control Systems India Limited


Disclosure with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed entity for the half year ended 31st March 2022

Amounts in Lakhs

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (and	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)
1	ZF Commercial Vehicle Control Systems India Limited	AAFC6421P	ZF CV Control Systems Manufacturing India Private Limited	AABCZ8814F	Wholly Owned Subsidiary	Investment	As per approval of the Board	100	0	0	NIL					Share Capital

For ZF Commercial Vehicle Control Systems India Limited



Chief Financial Officer

Dated: 14th June 2022

