



Ref: No. CS/S/L-458/2020-21

26th November, 2020

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED “Exchange Plaza” Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transaction for the period ended 30th September, 2020 drawn in accordance with applicable accounting standards.

The above document is available on the Company's website www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking you

**Yours truly,
For V-Mart Retail Limited**

**Megha Tandon
Company Secretary & Compliance Officer**

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



Related party disclosures

(a) Names of related parties and related party relationship

Names of related parties where control exists

Conquest Business Services Private Limited Entity along with promoter holding having control

Key managerial personnel

Mr. Lalit Agarwal	Managing Director
Mr. Madan Gopal Agarwal	Whole-time Director
Mr. Aakash Moondhra	Independent Director
Mr. Murli Ramachandran	Independent Director
Ms. Sonal Mattoo	Independent Director
Mr. Govind Shridhar Shrikhande	Independent Director
Mr. Anand Agarwal	Chief Financial Officer
Ms. Megha Tandon	Company Secretary

Relative of Key managerial personnel

Mrs. Sangeeta Agarwal	Wife of Mr. Lalit Agarwal
Mrs. Uma Devi Agarwal	Wife of Mr. Madan Gopal Agarwal and Mother of Mr. Lalit Agarwal
Mr. Snehal Shah	Son-in-law of Mr. Madan Gopal Agarwal
Mr. Hemant Agarwal	Son of Mr. Madan Gopal Agarwal and Brother of Mr. Lalit Agarwal
Mrs. Smiti Agarwal	Daughter -in-law of Mr. Madan Gopal Agarwal

Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel*

Lalit M Agarwal (HUF)	HUF in which Mr. Lalit Agarwal is Karta
Hemant Agarwal (HUF)	HUF in which Mr. Hemant Agarwal is Karta
V-Mart Foundation	Trust in which Mr. Lalit Agarwal and Mrs. Sangeeta Agarwal is trustee

*Where transactions have occurred.

(b) The following transactions were carried out with related parties in the ordinary course of business:

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Period ended September 30, 2020	Year ended March 31, 2020	Period ended September 30, 2020	Year ended March 31, 2020	Period ended September 30, 2020	Year ended March 31, 2020
Managerial remuneration**						
Mr. Lalit Agarwal	67.53	249.65	-	-	-	-
Mr. Madan Gopal Agarwal	12.91	55.81	-	-	-	-
Post-employment benefits - Gratuity #						
Mr. Lalit Agarwal	14.66	14.28	-	-	-	-
Mr. Madan Gopal Agarwal	19.43	18.93	-	-	-	-
Independent directors' commission						
Mr. Aakash Moondhra	-	12.33	-	-	-	-
Mr. Murli Ramachandran	-	12.33	-	-	-	-
Ms. Sonal Mattoo	-	12.33	-	-	-	-
Mr. Govind Shridhar Shrikhande	-	12.33	-	-	-	-

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Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Period ended September 30, 2020	Year ended March 31, 2020	Period ended September 30, 2020	Year ended March 31, 2020	Period ended September 30, 2020	Year ended March 31, 2020
Director sitting fees						
Mr. Aakash Moondhra	1.50	2.00	-	-	-	-
Mr. Murlu Ramachandran	1.50	2.00	-	-	-	-
Ms. Sonal Mattoo	1.50	2.00	-	-	-	-
Mr. Govind Shridhar Shrikhande	1.50	2.00	-	-	-	-
Salaries, wages and bonus ##						
Mr. Anand Agarwal	34.55	101.52	-	-	-	-
Mr. Snehal Shah	-	-	20.00	62.53	-	-
Ms. Megha Tandon	2.62	6.99	-	-	-	-
ESOP issued						
Mr. Anand Agarwal	-	16.99	-	-	-	-
Mr. Snehal Shah	-	-	-	7.66	-	-
Dividend paid						
Mr. Hemant Agarwal	-	-	-	0.94	-	-
Lalit Agarwal (HUF)	-	-	-	-	-	21.71
Hemant Agarwal (HUF)	-	-	-	-	-	5.73
Mrs. Smiti Agarwal	-	-	-	6.18	-	-
Conquest Business Services Pvt. Ltd.	-	-	-	-	-	127.33

**Managerial remuneration comprises of the following:-		
	Period ended September 30, 2020	Year ended March 31, 2020
Remuneration (excluding post-employment benefits)	71.42	242.20
Commission	-	98.76
Perquisites	46.18	90.00
	117.60	430.96

Post-employment benefits - Gratuity of Mr. Lalit Agarwal and Mr. Madan Gopal Agarwal for the period ended September 30, 2020 is not based on actuarial valuation. Actuarial valuation will be done for the FY'21, as consistent with previous FY'20.

Gross salary including bonus, contribution to PF and LWF. It does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the company as a whole. Further, it does not include perquisites on ESOP considered for income tax purposes on the date of exercise of option.

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(c) Balance at the end of year						
Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	As at September 30, 2020	As at March 31, 2020	As at September 30, 2020	As at March 31, 2020	As at September 30, 2020	As at March 31, 2020
Remuneration/salary payable (net of TDS)						
Mr. Lalit Agarwal	34.01	27.12	-	-	-	-
Mr. Madan Gopal Agarwal	20.19	18.39	-	-	-	-
Independent directors' commission payable (net of TDS)						
Mr. Aakash Moondhra	7.77	8.21	-	-	-	-
Mr. Murli Ramachandran	5.42	8.21	-	-	-	-
Mr. Govind Shridhar Shrikhande	8.54	11.65	-	-	-	-
Ms. Sonal Mattoo	8.49	11.65	-	-	-	-

V-Mart Retail Limited

Anand Agarwal
Chief Financial Officer

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