



Ref. VTXL:SCY: OCT: 2021-22

Dated: 28-Oct-2021

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III of the Regulations, this is to inform you that the Board of Directors of the Company in its meeting held on 27th October, 2021, has approved to enhance the existing Spinning capacity of the Company.

The details of the proposed capacity enhancement, as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

1. Existing capacity	12 lakh equivalent spindles (approx.) (including under implementation)
2. Existing Capacity Utilization	95% (approx.)
3. Proposed Capacity Addition	1.65 lakh equivalent spindles
4. Period within which proposed capacity is to be added	2-3 years
5. Investment Required	Rs. 1,400 crores (approx.)
6. Mode of financing	From internal accruals and debt
7. Rationale	The capacity addition is proposed to bring better business synergies, competitive advantage and to meet increased demand.





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VARDHMAN TEXTILES LIMITED

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Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

FOR VARDHMAN TEXTILES LIMITED



(SANJAY GUPTA)
Company Secretary

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