



Hawa Engineers Ltd.

Date: 10th November, 2023

Company Code: -539176

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub:- Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 10th November, 2023 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. UnAudited Standalone Financial Results of the Company for the quarter/half year ended on 30th September, 2023.

The Results are also uploaded on the Company's website at www.hawaengltd.com

The Meeting of the Board of Directors commenced at 1.00 PM and concluded at 2.15 PM.

Kindly take note of the same and inform the members accordingly.

Thanking you,
Yours faithfully,
For, Hawa Engineers Ltd

Shital Dalavadi
Company Secretary
Place: Ahmedabad

Registered & Corporate Office :
Plot No. : 129, B/h. Kashiram Textile Mill,
Narol Road, Ahmedabad 382 405. (Gujarat) India.
Phone: +91 79 2532 0781 / 82 / 86
Fax : +91 79 2532 0785
CIN : L29120GJ1993PLC019199

Works :
B/h. Police Chowky, Chandola,
Ahmedabad 380 028. (Gujarat) India.
E-mail : helho@hawaengltd.com
Visit us : www.hawaengltd.com



N.M.Pathak & Co.

NITIN MAHESHKUMAR PATHAK
B-1111, Mondeal Heights,
Nr. Wide-Angle, Iskcon-Circle,
Ahmedabad-380015.
Phone: 9825804094
E-mail:nitinmpathak@gmail.com

LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF HAWA ENGINEERS LIMITED.

TO,
THE BOARD OF DIRECTORS OF
HAWA ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement) of Hawa Engineers Limited ("the Company") for the quarter ended 30th Sep, 2023. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 10/11/2023
PLACE: AHMEDABAD



FOR, N.M.PATHAK & CO.
CHARTERED ACCOUNTANTS
FRN: 107786W

Nitin M. Pathak

NITIN M PATHAK
PROPRIETOR
M NO.: 037802
UDIN: 23037802BGWYJY8773

Unaudited financial results for the Quarter and half year Ended on 30th September, 2023

Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2023						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	2,776.85	2,594.88	2,339.23	5,371.72	4,715.41	10,195.97
II Other Income	3.98	9.76	7.43	13.74	13.26	45.76
III Total Income (I + II)	2,780.82	2,604.63	2,346.66	5,385.46	4,728.67	10,241.73
IV Expenses						
a) Cost of Material Consumed	2,060.11	2,111.41	1,957.35	4,171.51	3,983.89	8,362.99
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.25	(55.98)	(134.33)	60.27	(221.75)	(435.83)
d) Manufacturing Expense	244.92	213.15	154.38	458.07	353.83	353.83
e) Employee Benefit Expense	96.09	88.87	78.58	184.95	154.09	357.85
f) Finance cost	67.04	55.46	61.65	122.49	101.87	231.68
g) Depreciation & amortization	20.10	21.79	21.60	41.89	42.99	84.96
h) Other Expenditure	151.18	149.25	180.73	300.43	266.30	1,494.69
Total Expenses (IV)	2,755.69	2,583.93	2,319.96	5,339.62	4,681.22	10,096.34
V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)	25.14	20.70	26.70	45.84	47.45	145.39
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	25.14	20.70	26.70	45.84	47.45	145.39
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII- VIII)	25.14	20.70	26.70	45.84	47.45	145.39
X Tax expense						
(i) Current Tax	-	-	-	-	-	68.46
(ii) Deferred Tax	-	-	-	-	-	7.09
XI Profit (Loss) for the period from continuing operations (IX - X)	25.14	20.70	26.70	45.84	47.45	69.84
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)						
XV Profit (Loss) for the period (XI + XIV)	25.14	20.70	26.70	45.84	47.45	69.84
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	25.14	20.70	26.70	45.84	47.45	69.84
XVIII Paid up equity share capital	352.64	352.64	352.64	705.28	705.28	352.64
Face value of equity share capital(per share)						
18 Reserve excluding Revaluation Reserves						
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.71	0.59	0.76	0.65	0.67	1.98
b) Diluted	0.71	0.59	0.76	0.65	0.67	1.98
XX Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.71	0.59	0.76	0.65	0.67	1.98
b) Diluted	0.71	0.59	0.76	0.65	0.67	1.98

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on November 10, 2023.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec-133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has only one reportable segment i.e. Industrial Valves. Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Date: 10/11/2023
Place: Ahmedabad



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, HAWA ENGINEERS LTD

(Signature)
Mr. Aslan F Kagdi
(Managing Director)
(DIN : 00006879)

Registered & Corporate Office :

Plot No.: 129, B/h. Kashiram Textile Mill,
Narol Road, Ahmedabad 382 405 (Gujarat) India.

Works :

B/h. Police Chowky, Chandola,
Ahmedabad 380 028 (Gujarat) India.



Manufacturers & Exporters of Industrial Valves



ISO APPROVED : ISO 9001 | ISO 14001 | ISO 45001

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Sr. No.	Particulars	As at 30/09/2023 (Audited)	As at 31/03/2023 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS :		
	Property, Plant & Equipment	532.97	554.53
	FINANCIAL ASSETS :		
	Investments	1.36	1.36
		534.33	555.89
2	CURRENT ASSETS :		
	Inventories	2493.57	2,473.89
	FINANCIAL ASSETS :		
	Trade Receivables	1119.15	1,776.62
	Cash & Cash Equivalents	677.61	594.36
	Loans & Advances	25.34	116.49
	Other Current Assets	108.08	(264.06)
		4423.74	4,697.31
	TOTAL : ASSETS	4958.07	5,253.19
B	EQUITY AND LIABILITIES :		
1	EQUITY :		
	Equity Share Capital	352.64	352.64
	Other Equity	1335.76	1,289.92
		1688.40	1,642.56
2	NON-CURRENT LIABILITIES :		
	FINANCIAL LIABILITIES :		
	Borrowings	116.82	150.44
	Deferred Tax Liabilities (Net)	62.38	62.38
	Other Non-Current Liabilities		
	Provisions		134.38
		179.20	347.20
3	CURRENT LIABILITIES :		
	FINANCIAL LIABILITIES :		
	Bank Over Drafts	1671.17	1,583.29
	Trade Payables	1172.22	988.65
	Other Current Liabilities	61.99	577.51
	Provisions	185.10	113.98
		3090.47	3263.43
	TOTAL : EQUITY AND LIABILITIES	4958.07	5253.19

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, HAWA ENGINEERS LTD
ASLAM F KAGDI



(Signature)

CHAIRMAN & MANAGING DIRECTOR
DIN : 00006879

Date: 10/11/2023
Place: Ahmedabad

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

PARTICULARS	30TH SEPTEMBER, 2023	30TH SEPTEMBER, 2022
Cash flows from used in operating activities		
Profit before tax	45.84	47.45
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	122.49	101.87
Adjustments for decrease (increase) in inventories	(19.68)	(369.63)
Adjustments for decrease (increase) in trade receivables, current	657.47	51.92
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	(372.14)	67.31
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current	91.15	(119.09)
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	183.57	317.58
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	(515.52)	8.74
Adjustments for increase (decrease) in other non-current liabilities		(168.84)
Adjustments for depreciation and amortisation expense or loss	41.89	42.99
Adjustments for provisions, current	(63.26)	(89.66)
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	87.88	1,664.29
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items limited liability partnerships		
Total adjustments for reconcile profit (loss)	213.85	1,507.48
Net cash flows from (used in) operations	259.69	1,554.93
Dividends received		-
Interest paid		-
Interest received	(13.74)	(13.26)
Income taxes paid (refund)		
Other inflows (outflows) of cash		-
Net cash flows from (used in) operating activities	245.95	1,541.67
Cash flows from used in investing activities		
Purchase of property, plant and equipment	20.34	42.13
Proceeds from sales of investment property	-	39.00
Interest received	13.74	13.26
Income taxes paid (refund)		
Other inflows (outflows) of cash		-
Net cash flows from (used in) investing activities	6.60	(10.13)
Cash flows from used in financing activities		
Proceeds from borrowings		
Repayments of borrowings	(33.62)	(1,431.43)
Payments of finance lease liabilities		
Payments of lease liabilities		(8.80)
Dividends paid		
Interest paid	(122.49)	(101.87)
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	(156.10)	(1,542.09)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	83.25	(10.56)
Cash and cash equivalents cash flow statement at beginning of period	594.36	514.00
CASH EQUIVALENT	677.61	503.44



Date: 10/11/2023
 Place: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS,
 FOR, HAWA ENGINEERS LTD


 Mr. ASLAM F. KAGDI
 (Managing Director)
 (DIN : 00006879)

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