

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: sotl@somanigroup.com; cs@somanigroup.com; Website: www.eesl.in

May 29, 2023

FAX NOS: 022- 2272 3121

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub: Outcome of the Board Meeting held today-29th May, 2023

Dear Sir,

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company in its meeting held today on Monday, 29th May, 2023 have inter-alia considered and approved the Consolidated and Standalone Audited Results of the company for the quarter and financial year ended on March 31, 2023.

In this regard, we enclose herewith the following:

- i. Standalone - Audited Financial Results for the quarter and Financial Year ended 31st March 2023, Statement of Assets and Liabilities as on 31st March 2023, Statement of Cash flow as on 31st March 2023 and Unmodified Audit Report.
- ii. Consolidated Audited Financial Results for the quarter and Financial Year ended 31st March, 2023, Statement of Assets and Liabilities as on 31st March 2023, Statement of Cash flow as on 31st March 2023 and Unmodified Audit Report.

The meeting of Board of Directors of the Company commenced at 2:30 PM and concluded at 4:50 PM.

Please take the same on your records.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited

Sabina Nagpal
(Compliance Officer)

Encl:a/a



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Emergent Industrial Solutions Limited

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Emergent Industrial Solutions Ltd.** ("the Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section





133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: NEW DELHI
DATED: MAY 29, 2023

UDIN : 23091885B6WJ1J7633

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

(ATUL BAGLA)
PARTNER
M No. 91885





Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Emergent Industrial Solutions Limited

Report on audit of the Consolidated Financial Results

We have audited the accompanying Statement of Consolidated Annual Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March 2023 ("statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial results/ financial information of the subsidiary, the aforesaid statement:

- Include the annual financial results of **INDO EDUCATION PRIVATE LTD.(Subsidiary Company)**;
- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Consolidated Annual Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the subsidiary company included in the Group is responsible for overseeing the financial reporting process of that subsidiary company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CTR/CFD/CMD 1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Other Matter

- (a) The statement includes the audited financial results / financial information of one subsidiary, namely **INDO EDUCATION PRIVATE LTD.**, whose financial results/ financial information before consolidation adjustments reflect total assets of Rs. 55.62 lacs as at 31 March 2023, total revenue of Rs. 0.89 lacs and total net loss after tax of Rs. 9.76 lacs and net cash outflows of Rs 5.00 lacs for the year ended on that date, as considered in the statement, which have been audited by other auditor whose report has been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- (b) The statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : MAY 29, 2023

(ATUL BAGLA)
PARTNER
M No. 91885

UDIN : 23091985 BGWJIK7663



EMERGENT INDUSTRIAL SOLUTIONS LIMITED
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722
Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;
Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2006, 23381914 ;
Email: cs@somanigroup.com; website:www.eesl.in

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS										
(a) Revenue from Operations	8,003.83	2,675.75	3,296.11	15,054.02	10,473.28	8,003.83	2,675.75	3,296.11	15,054.02	10,473.28
(b) Other Income	167.97	113.76	134.57	400.12	337.28	165.19	110.87	131.27	388.77	323.91
Total Income (a+b)	8,171.80	2,789.51	3,430.68	15,454.14	10,810.56	8,169.02	2,786.62	3,427.38	15,442.79	10,797.19
2 EXPENDITURE										
(a) Purchases of stock-in-trade	3,244.57	7,707.34	2,982.43	14,201.04	10,354.07	3,244.57	7,707.34	2,982.43	14,201.04	10,354.07
(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	4,791.85	(4,977.51)	352.29	825.45	48.46	4,791.55	(4,977.51)	352.29	825.45	48.46
(c) Employees benefits expense	38.87	32.19	39.52	137.43	86.03	38.87	32.19	39.52	137.43	86.03
(d) Finance Costs	1.02	0.12	0.36	1.54	0.84	1.02	0.12	0.36	1.54	0.84
(e) Depreciation and amortization expenses	2.32	2.61	1.25	9.56	5.80	2.39	2.67	1.33	9.81	6.13
(f) Other expenses	26.88	16.18	37.90	80.52	116.25	27.27	16.16	37.96	81.20	116.57
Total Expenses	8,105.21	2,780.93	3,413.75	15,255.54	10,611.46	8,105.66	2,780.97	3,413.89	15,256.47	10,612.10
3 Profit/Loss for the period before Exceptional Items and Tax (1-2)	66.59	8.58	16.93	198.60	199.10	63.36	5.65	13.49	186.32	185.09
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-
5 Net Profit/Loss for the period Before Tax (3-4)	66.59	8.58	16.93	198.60	199.10	63.36	5.65	13.49	186.32	185.09
6 Tax Expense										
Current Tax	17.57	1.10	7.11	51.07	52.47	17.57	1.10	7.11	51.07	52.47
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-
Earlier Year Tax	(0.20)	-	0.19	(0.20)	0.19	(0.20)	-	0.19	(0.20)	0.19
Deferred Tax	(0.57)	(0.15)	(0.27)	(1.50)	(1.15)	(1.44)	(0.66)	(0.64)	(4.02)	(3.20)
Total Tax Expenses	16.80	0.95	7.03	49.37	51.51	15.93	0.44	6.66	46.85	49.46
7 Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)	49.79	7.63	9.90	149.23	147.59	47.42	5.22	6.83	139.47	135.63
8 Profit (+)/Loss(-) for the Period from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
9 Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
10 Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)	-	-	-	-	-	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the Period (7+10)	49.79	7.63	9.90	149.23	147.59	47.42	5.22	6.83	139.47	135.63
12 Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss	1.21	-	(2.34)	1.21	(2.34)	1.21	-	(2.34)	1.21	(2.34)
b. Income tax relating to items that will not be reclassified to Profit & Loss	(0.30)	-	0.59	(0.30)	0.59	(0.30)	-	0.59	(0.30)	0.59
c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	0.91	-	(1.75)	0.91	(1.75)	0.91	-	(1.75)	0.91	(1.75)
13 Total Comprehensive Income for the period (11+12)	50.70	7.63	8.15	150.14	145.84	48.33	5.22	5.08	140.38	133.88
14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90
15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	1,919.58	1,769.44	-	-	-	1,770.08	1,629.71
16 Earning Per Share (Before Extraordinary Items) (Not Annualised)										
(A) Basic	1.09	0.17	0.22	3.27	3.23	1.04	0.11	0.15	3.05	2.97
(B) Diluted	1.09	0.17	0.22	3.27	3.23	1.04	0.11	0.15	3.05	2.97
17 Earning Per Share (After Extraordinary Items) (Not Annualised)										
(A) Basic	1.09	0.17	0.22	3.27	3.23	1.04	0.11	0.15	3.05	2.97
(B) Diluted	1.09	0.17	0.22	3.27	3.23	1.04	0.11	0.15	3.05	2.97

Notes

1 Disclosure of Net Sales or Income, Expenditure and net profit or loss after tax figures after Change of Name from Emergent Global Edu and Services Ltd to Emergent Industrial Solutions Ltd :

Particulars	(Rs. in Laacs)									
	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022	31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022
Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	
Total Income	8,171.80	2,789.51	3,430.68	15,454.14	10,810.56	8,169.02	2,786.62	3,427.38	15,442.79	10,797.19
Total Expenditure	8,105.21	2,780.93	3,413.75	15,255.54	10,611.46	8,105.66	2,780.97	3,413.89	15,256.47	10,612.10
Net Profit or Loss after Tax	49.79	7.63	9.90	149.23	147.59	47.42	5.22	6.83	139.47	135.63



EMERGENT INDUSTRIAL SOLUTIONS LIMITED
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722
Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;
Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;
Email: cs@somanigroup.com; website:www.eesl.in

Notes

2 Statement of Audited Cash Flow for the Year ended on 31st March, 2023

S. NO.	Particulars	Rs. In Lacs			
		Standalone		Consolidated	
		Audited For the Year Ended 31.03.2023	Audited For the Year Ended 31.03.2022	Audited For the Year Ended 31.03.2023	Audited For the Year Ended 31.03.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	PROFIT/(LOSS) BEFORE TAX	198.60	199.10	186.32	185.09
	ADD: DEPRECIATION & NON CASH EXPENSES	11.22	7.11	11.47	7.45
	LESS: INTEREST & OTHER INCOME	(237.37)	(219.23)	(226.03)	(205.87)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(27.55)	(13.02)	(28.24)	(13.33)
	ADJUSTMENTS FOR				
	(INCREASE)/DECREASE IN INVENTORIES	825.45	48.46	825.45	48.46
	(INCREASE)/DECREASE IN TRADE RECEIVABLES	-	5.47	-	5.47
	(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	(25.21)	110.40	(25.21)	110.38
	INCREASE/(DECREASE) IN TRADE PAYABLE	(494.69)	987.93	(494.69)	987.94
	INCREASE/(DECREASE) IN OTHER FINANCIAL LIABILITIES	13.49	13.14	13.49	13.14
	INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	(327.42)	(1,307.09)	(327.26)	(1,306.87)
	CASH GENERATED /(LOST) FROM OPERATIONS	(35.93)	(154.71)	(36.46)	(154.81)
	LESS: TAXES PAID	(72.63)	(45.02)	(72.63)	(45.03)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(108.56)	(199.73)	(109.09)	(199.84)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	INVESTMENT IN ICD	500.00	-	500.00	-
	INTEREST RECEIVED	233.60	203.07	233.58	203.12
	PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(9.24)	(10.44)	(9.24)	(10.44)
	INVESTMENT IN FIXED DEPOSIT - (BOOKED)/MATURED	313.94	(56.07)	309.49	(55.25)
	NET CASH FLOW FROM INVESTING ACTIVITIES	1,038.30	136.56	1,033.83	137.43
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	929.74	(63.17)	924.74	(62.41)
	OPENING CASH & CASH EQUIVALENT	63.06	126.23	76.75	139.16
	CLOSING CASH & CASH EQUIVALENT	992.80	63.06	1,001.49	76.75



EMERGENT INDUSTRIAL SOLUTIONS LIMITED
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722
Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi - 110 001;
Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;
Email: cs@somanigroup.com; website:www.eesl.in

Notes

- 3 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on --.05.2023. These Financial Results have been audited by the Statutory Auditor of the Company.
- 4 The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
- 5 Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.
- 6 Statement of Standalone & Consolidated Audited Assets and Liabilities as at 31.03.2023

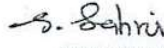
Particulars		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		As At 31.03.2023	As At 31.03.2022	As At 31.03.2023	As At 31.03.2022
Rs. In Lacs					
I	ASSETS				
1	NON-CURRENT ASSETS				
	(A) PROPERTY, PLANT AND EQUIPMENT	19.36	19.68	20.20	20.77
	(B) INTANGIBLE ASSETS UNDER DEVELOPMENT		-		-
	(C) FINANCIAL ASSETS				
	(I) INVESTMENTS	69.23	69.23		
	(II) LOANS	110.80	107.34		
	(D) DEFERRED TAX ASSETS (NET)	5.79	4.59	35.34	31.62
		205.18	200.84	55.54	52.39
2	CURRENT ASSETS				
	(A) INVENTORIES	185.96	1,011.41	185.96	1,011.41
	(B) FINANCIAL ASSETS				
	(I) TRADE RECEIVABLE		-		-
	(II) CASH AND CASH EQUIVALENTS	992.80	63.06	1,001.49	78.75
	(III) BANK BALANCES OTHER THAN (II) ABOVE	208.65	522.59	218.21	527.70
	(IV) LOANS	1,000.00	1,500.00	1,000.00	1,500.00
	(V) OTHERS	31.11	30.80	7.77	15.32
	(C) INCOME TAX ASSETS (NET)	330.47	330.47	330.55	330.55
	(D) OTHER CURRENT ASSETS	69.95	44.75	76.28	51.07
		2,818.94	3,503.08	2,820.26	3,512.81
	TOTAL (1+2) :-	3,024.12	3,703.92	2,875.80	3,565.20
II	EQUITY & LIABILITIES				
1	EQUITY				
	(A) EQUITY SHARE CAPITAL	456.90	456.90	456.90	456.90
	(B) OTHER EQUITY	1,919.58	1,769.44	1,770.08	1,629.71
		2,376.48	2,226.34	2,226.98	2,086.61
	LIABILITIES				
2	NON-CURRENT LIABILITIES				
	(A) PROVISIONS	13.40	12.99	13.40	12.99
		13.40	12.99	13.40	12.99
3	CURRENT LIABILITIES				
	(A) FINANCIAL LIABILITIES				
	(I) TRADE PAYABLE	535.32	1,030.01	535.32	1,030.01
	(II) OTHER FINANCIAL LIABILITIES	46.02	32.53	46.02	32.53
	(B) OTHER CURRENT LIABILITIES	51.82	379.26	53.00	380.27
	(C) PROVISIONS	0.36	0.31	0.36	0.31
	(D) CURRENT TAX LIABILITIES (NET)	0.72	22.48	0.72	22.48
		634.24	1,464.59	635.42	1,465.60
	TOTAL (1+2+3) :-	3,024.12	3,703.92	2,875.80	3,565.20

FOR O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FIRM REGN NO. - 000018N/N500091


ATUL BAGLA
PARTNER
M.NO. 91885
PLACE : NEW DELHI
DATE :- 29.05.2023



BY ORDER OF THE BOARD
FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED


SHOBHA SAHNI
(DIRECTOR)
DIN : 07478373

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: sotl@somanigroup.com; cs@somanigroup.com; Website:www.eesl.in

May 29, 2023

FAX NOS: 022- 2272 3121

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

We hereby declare that the Statutory Auditors of the Company, M/s O. P. Bagla & Co LLP (FRN 000018N/N500091) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and Standalone audited financial results of the Company for the quarter and financial year ended March 31, 2023.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited


Atul Gupta
(Chief Financial Officer)

