

Date: 14th November, 2022

To,
The Manager
BSE LIMITED (SME)
The Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai 400001

Subject: Outcome of Board Meeting held on November 14, 2022

ISIN: INE0NC801013
Scrip No.: 543623
BSE Symbol: VEDANTASSET

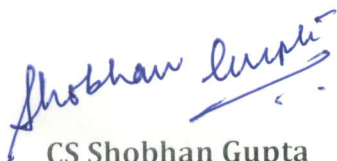
Dear Sir/ Madam

With reference to the captioned subject and pursuant to Regulations 30 and 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of Vedant Asset Limited at its meeting held today i.e. 14th November 2022, which commenced at 12:30 PM and concluded at 2:00 PM, has, *inter-alia*, considered and approved the Un-audited financial results of the Company for the half year ended 30th September, 2022.

Copy of aforesaid results along with the Limited Review Report thereon by M/s N.K. Kejriwal & Co., Chartered Accountants, auditors of the company, are submitted herewith.

Kindly take the above information on your record.

Thanking You,
Yours faithfully
For **Vedant Asset Limited**



CS Shobhan Gupta
Company Secretary & Compliance Officer
M.No.: A52759



Vedant Asset Limited

Reg Off: 3rd Floor Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001, India.

Ph: +91 651- 3594782, +91 9304955502 Email: info@vedantasset.com | www.vedantasset.com | CIN: U74900JH2015PLC003020

Vedant Asset

VEDANT ASSET LIMITED
(Formerly known as Vedant Asset Private Limited)
CIN : U74900JH2015PLC003020
Statement of Assets & Liabilities

Particulars	30th September 2022	31st March 2022
	(₹ in Lakhs) Unaudited	(₹ in Lakhs) Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	201.16	201.16
(b) Reserves & Surplus	45.24	28.17
(2) Share Application Money Pending allotments	-	-
(3) Non-current liabilities	246.40	229.33
(a) Long-term borrowings	-	-
(4) Current liabilities		
(a) Trade payables	1.03	4.14
(b) Other current liabilities	6.95	15.04
(c) Short-term provisions	6.22	5.34
	14.21	24.52
Total Equity & Liabilities	260.61	253.85
II.Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Tangible Assets	14.31	16.16
(ii) Intangible Assets	6.55	4.97
(iii) Intangible Assets under development	1.42	
(b) Non-current investments	86.37	84.73
(c) Deferred tax asset (net)	0.61	0.61
(d) Other Non Current Assets	7.10	0.22
	116.37	106.69
(2) Current assets		
(a) Inventories		
(b) Trade receivables	19.17	21.07
(c) Cash and cash equivalents	-	-
(d) Short-term loans and advances	30.26	23.79
(e) Other Current Assets	92.11	89.13
	2.71	13.18
	144.24	147.16
Total Assets	260.61	253.85

For Vedant Asset Limited


Lallit Tripathi
Managing Director
DIN : 07220161



Date:- 14.11.2022
Place:- Ranchi

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VEDANT ASSET LIMITED
(Formerly known as Vedant Asset Private Limited)

CIN : U74900JH2015PLC003020

Statement of Profit and Loss

Particulars	Six month period ended September 30, 2022 (₹ in Lakhs)	Six month period ended September 30, 2021 (₹ in Lakhs)	Year ended March 31, 2022 (₹ in Lakhs)
	Unaudited	Unaudited	Audited
Revenue from operations			
Other income	100.62	61.06	159.29
Total Income	9.07	5.24	9.28
Expenses:	109.68	66.30	168.58
Cost of materials consumed			
Purchase of Stock in trade	1.15	3.05	24.83
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.89	0.00	(21.07)
Employee benefit expense	16.81	9.17	30.33
Financial costs			0.00
Depreciation and amortisation cost	3.71	4.20	8.04
Other expenses			0.00
- Advertisement Expenses	9.42	5.81	15.30
- BC Commission	30.35	14.49	22.09
- Other Expenses	22.41	27.49	68.51
Total expenses	85.74	64.21	148.04
Profit before exceptional items and tax	23.94	2.08	20.54
Exceptional items	-	-	-
Profit Before Tax	23.94	2.08	20.54
Tax expense:			
(1) Current tax	6.22	0.54	5.34
(2) Earlier Year Tax	0.64		0.22
Profit for the period	17.07	1.54	15.41
Earning per equity share:			
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic	0.85	0.08	0.77
(2) Diluted	0.85	0.08	0.77

See accompanying notes to the financial results

For Vedant Asset Limited



Lallit Tripathi
Managing Director
DIN : 07220161



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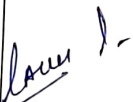
VEDANT ASSET LIMITED
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CIN : U74900JH2015PLC003020

CASH FLOW STATEMENT

Particulars	Six month period ended September 30, 2022 (₹ in Lakhs)	Six month period ended September 30, 2021 (₹ in Lakhs)
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	23.94	2.08
Adjustments for:		
Depreciation and amortisation expense	3.71	4.20
(Profit) / Loss on redemption of investments	(5.68)	(2.73)
Interest and other income on investments	(1.46)	
Operating profit / (loss) before working capital changes	20.51	3.56
Changes in working capital:		
Increase / (Decrease) in trade payable	(0.94)	1.72
Increase / (Decrease) in other current liabilities	(1.83)	6.06
(Increase) / Decrease in short term loan and advances	(26.67)	(54.72)
(Increase) / Decrease in other current assets	(1.22)	(0.29)
(Increase) / Decrease in inventories	(19.17)	
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(49.82)	(47.23)
Less: Taxes paid	(29.31)	(43.67)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	1.90	(43.67)
B. CASH FLOW FROM INVESTING ACTIVITIES	(31.21)	(43.67)
Purchase of tangible / intangible assets		
(Increase) / Decrease in other non current assets	(4.86)	(3.85)
Proceeds from Redemption of Investments	(6.88)	25.12
Profit/(Loss) on redemption of investments	42.29	(7.37)
Dividend/ bank interest received	5.68	2.73
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	1.46	
C. CASH FLOW FROM FINANCING ACTIVITIES	37.68	16.63
Proceeds from Borrowings		(17.40)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		(17.40)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	6.47	(44.44)
Cash and Cash equivalents at beginning period	23.79	52.97
Cash and Cash equivalents at end of period	30.26	8.53
D. Cash and Cash equivalents comprise of		
Cash in hand		
Balances with banks	15.74	0.90
In current accounts		
Total	14.51	7.63
For Vedant Asset Limited	30.26	8.53

For Vedant Asset Limited


Lallit Tripathi
Managing Director
DIN : 07220161



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Vedant Asset Limited

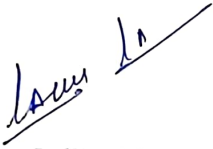
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Notes

- 1 The financial results of the company for the half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2022.
- 2 The financial results have been reviewed by the Statutory Auditor as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Accounting Standards) Rules, 2021 prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI) as applicable.
- 4 Figures relating to the corresponding previous period(s)/ year have been regrouped/ rearranged, wherever necessary, to make them comparable with those of the current period.

For Vedant Asset Limited



Lallit Tripathi
Managing Director
DIN : 07220161

Date:- 14th November, 2022

Place:- Ranchi

Vedant Asset Limited

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Limited Review Report on Unaudited Financial Results of Vedant Asset Limited for the Half Year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Vedant Asset Limited

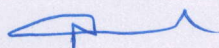
We have reviewed the accompanying statement of unaudited financial results of Vedant Asset Limited ("the Company") for the half year ended September 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.K. Kejriwal & Company
Chartered Accountants
FRN: 04326C



CA. Naresh Kumar Kejriwal
(Partner)
M. No. : 073381
UDIN: 22073381BCZYHB3467
Place: Ranchi
Date: 14.11.2022

