

July 7<sup>th</sup>, 2020

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001Company Code: 534612  
ISIN: INE436N01029**Sub: Disclosure of Inter-se Transfer of Shares between promoters/ promoter group in accordance with regulation 10(5) of SEBI(SAST) Regulations, 2011.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with Regulation 3 of SEBI( Prohibition Of Insider Trading) Regulations 2015, we would like to inform you that the company has received information from the following persons that they are in the process of inter-se transfer of shares amongst themselves.

Details of the same are as under:

Date of proposed transfer	Name of the person (belongs to promoter group) Transfer/ Donor	Name of the Transfree / Donee (belongs to Promoter Group)	Number of Shares proposed to be transferred by way of Gift	Percentage of Holding
On or after 10 <sup>th</sup> July 2020	Mr. Vikram Ranade	Mr. Prashant Ranade	6,56,079	4.09%

This being an inter-se transfer of shares among Promoter Group, the same falls within the exemption under Regulation 10(1) (a) (i) and 10(1) (a) (ii) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations 2011. This is in the nature of transfer of shares through Off Market transaction amongst promoters.

The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction would remain the same.

In this connection, necessary disclosure under Regulation 10(5) for the above acquisition in the prescribed format, as submitted by the acquirers is enclosed herewith for your information and records

For Advance Metering Technology Limited

  
Rakesh Dhody

AVP (Corporate Affairs) &amp; Company Secretary



July 7<sup>th</sup>, 2020

To,

BSE Limited	Mr. Rakesh Dhody
Listing Department	AVP – Corporate Affairs and Company Secretary
Phiroze JeeJeebhoy Tower,	Advance Metering Technology Limited
Dalal Street, Fort,	E 8/1 Near Gita Mandir
Mumbai 400001	Malviya Nagar
Email: corp.relations@bseindia.com	New Delhi

**Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.**

**Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.**


Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, the undersigned being a part of the promoter and promoter group of the company, hereby furnish prior intimation the specified format under Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011 in respect of the proposed inter-se transfer of 6,56,079 (4.09%) of the share of Advance Metering Technology Limited being the Target Company (TC) in the following manner:

1. Inter-se Transfer (by way of gift of 6,56,079 shares (4.09%) from Mr. Vikram Ranade to Mr. Prashant Ranade Promoters of the TC;
2. The shares are proposed to be acquired by way of transfer amongst the Promoters pursuant to exemption provided in Regulation 10(1)(a)(ii).

After such inter-se transfer of shares of the Target Company, there will be no change in the total shareholding of the promoter group.

Thanking You,

  
Prashant Ranade

Promoter

Advance Metering Technology Limited

  
Vikram Ranade

Promoter

Advance Metering Technology Limited

Disclosure under Regulation 10(5) – Intimation to stock exchange in respect of acquisition under Regulation 10(1)(a) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations, 2011

1.	Name of Target Company	Advance Metering Technology Limited
2.	Name of acquirers	Mr. Prashant Ranade
3.	Whether acquirers are promoters of the Target Company prior to the transaction. If not, nature of relationship or association with the Target Company or its Promoters	Yes.  The disclosure pertains to inter-se transfer (by or association with the TC or its way of Gift) of shares between promoter and promoter group.
4.	Details of the proposed acquisition	
	a. Names of the person(s) from whom shares are to be acquired	Mr. Vikram Ranade (promoter)
	b. Proposed date of acquisition	On or after 10 <sup>th</sup> July 2020
	c. Number of shares to be acquired from each person in 4(a)	All the shares are proposed to be acquired from one of the promoters viz. Mr. Vikram Ranade
	d. Total shares to be acquired as a % of share capital of TC	4.09%
	e. Price at which shares are proposed to be acquired	NIL. Shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.
	f. Rational, if any, for the proposed transfer	The proposed inter-se transfer is only a private family arrangement. The proposed acquisition is only a private family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.
5.	Relevant Sub- Clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Sub Clause (ii) :
6.	If, Frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.

	maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If not frequently traded, the price as determined in clause (e) of sub regulation (2) of regulation 8.	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or 7 as applicable.	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.			
9.	Declaration by the acquirer that the transferor and transferee have complied/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 ( corresponding provisions of the repealed Takeover Regulations, 1997).	Enclosed as Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been complied with.	Enclosed as Annexure A			
11.	Shareholding pattern	Before the proposed transaction	After the proposed transaction		
		No. of shares/ voting rights	% age w.r.t. total share capital of the TC	No. of shares/ voting rights	% age w.r.t. total share capital of the TC
	a. Acquirers and PAC ( other than sellers) (*) Mr. Prashant Ranade Ranade	6,56,079	4.09%	13,12,158	8.18%
	<b>Total: Acquirers and PAC's ( other than the seller)</b>	<b>6,50,079</b>	<b>4.09%</b>	<b>13,12,158</b>	<b>8.18%</b>



b.	Seller Mr. Vikram Ranade	6,56,079	4.09%	-	-
	<b>Total: Seller</b>	<b>6,56,079</b>	<b>4.09%</b>	-	-

Note:

– (\*) shareholding of each entity may be shown separately and then collectively in a group.

– The above disclosure shall be signed by the acquire mentioning date and place. In case there is more than one acquirer, the report shall be signed by all the persons or by a person duly authorised to do so on behalf of all the acquirers.



**Prashant Ranade**

**Promoter of Advance Metering Technology Limited (Acquirer)**

**Date : July 7th 2020**

**Place : New Delhi**

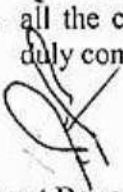
**Declaration by Acquirers**

This is with respect to the following proposed acquisition of shares by way of "Gift," inter-se, within the Promoters and Promoter Group of the Company viz. Advance Metering Technology Limited (a company incorporated under the Companies Act, 1956, having its registered office at E8/1 Near Gita Mandir, Malviya Nagar, New Delhi):

- i. Inter-se Transfer (by way of Gift) of 6,56,079 (4.09%) shares from Mr. Vikram Ranade to Mr. Prashant Ranade, being promoters of the TC;

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declares that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- b. all the conditions specified under regulation 10{1}{a) with respect to exemptions has been duly complied with.

  
Prashant Ranade  
Promoter of Advance Metering Technology Limited (Acquirer)

Date : 07.07.2020

Place : New Delhi