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May 2, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Press Release - Tata Communications Raises Environmental Bar by Adopting Sustainability-Linked Loan Framework.

Please find attached herewith the press release on the captioned subject being issued today.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Zubin Adil Patel
Company Secretary and Compliance Officer

TATA COMMUNICATIONS

Tata Communications Limited

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PRESS RELEASE

Tata Communications Raises Environmental Bar by Adopting Sustainability-Linked Loan Framework

Mumbai, INDIA, 02nd May 2024 – [Tata Communications](#), the global communications technology (commtech) player, proudly announces the adoption of a sustainability-linked loan (SLL) framework to align all future long-term debt financing with its environmental commitments. The initiative, a first of its kind in the sector in India, underscores the company's unwavering dedication to responsible business practices and sustainability leadership.

Unlike traditional loans, loans aligned to the SLL framework have margins tied to specific carbon emission reduction targets (or non-financial covenants), incentivising continuous improvement in sustainability performance. By linking its loan margins directly to environmental impact, Tata Communications aims to drive meaningful change while fostering a deeper integration of the Tata Group's overarching sustainability aspirations with its own capital structure.

The transparent and accountable approach also aims to attract sustainability-conscious capital from investors who share the company's commitment to environmental responsibility. By linking loan margins to measurable targets, it demonstrates a commitment to quantifiable results, allowing stakeholders to track progress and recognise milestones.

Kabir Ahmed Shakir, Chief Financial Officer, Tata Communications said: "Sustainability isn't just a buzzword for us — but a core principle that drives our business decisions. Adopting a holistic approach through the SLL framework underscores our commitment to making tangible progress towards a more sustainable future while driving responsible growth in our industry."

Tata Communications adoption of the SLL framework reflects its broader commitment to driving positive change across its operations and supply chain. The company has committed to be Net Zero by 2035 across its global operations and its emissions reduction targets have been [validated](#) by the Science Based Targets initiative (SBTi). The company has been recognised by the global environmental non-profit Carbon Disclosure Project with the distinguished 'A-' leadership score for implementing best practices in sustainability.

Finally, Tata Communications [3C sustainability strategy](#) has been inspired by the UN Sustainable Development Goals and [Project Aalingana](#), a Tata group-wide approach to environmental sustainability that will position it among global leaders, with the intent to create shared value for all.

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About Tata Communications

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. For more information, please visit www.tatacommunications.com

**Forward-looking and cautionary statements**

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports.

The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.

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