

Ref: JPVL:SEC:2023

26<sup>th</sup> October, 2023

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

The Manager,  
Listing Department,  
**BSE Limited**,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: JPPOWER****Scrip Code: 532627****Sub: Disclosure under Regulation 30(4) of SEBI (LODR) Regulation, 2015.**

Dear Sirs,

This is to inform you that the Company had executed Coal Mine Development and Production Agreement (CMDPA) in respect of Amelia (North) Coal Mine on 2<sup>nd</sup> March, 2015. Vide clause 9.2 of the said Agreement – the fixed rate and additional premium was to be subject to escalation every financial year on the basis of pre specified escalation formulae as prescribed in the relevant standard bidding document for Design, Build, Finance Own and Operate (DBFOO) bidding. Vide letter dated 25<sup>th</sup> October, 2023, the Nominated Authority, Ministry of Coal, Government of India has now communicated the formulae for escalation for the first year of production and also for the subsequent years based on which the escalated reserve price for the FY 2015-2016 to FY 2023-2024 has been communicated and is payable to the State Government. The arrear for the FY 2015-16 to FY 2023-24 shall be payable through four equal instalments over the course of one year.

The above event is a material event pursuant to Regulation 30(4) of the SEBI (LODR) Regulations, 2015.

The net impact of above revision of Reserve Price upto 30<sup>th</sup> September, 2023 is likely to result into arrears of approx. Rs. 240.00 crores plus applicable GST, payable by the Company, which is allowed to be paid in four equal instalment over a course of one year.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,  
For JAIPRAKASH POWER VENTURES LIMITED

(Mahesh Chaturvedi)  
G.M. & Company Secretary  
FCS – 3188



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