

April 05, 2019

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| To,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>25 <sup>th</sup> Floor, Dalal Street,<br>Fort, Mumbai – 400 001. | To,<br><b>Metropolitan Stock Exchange of India Limited</b><br>Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C 62,<br>G-Block, Opp. Trident Hotel,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 098. |
| <b>Scrip Code: 512165</b>   | <b>Symbol: ABANS</b>  |

Dear Sir / Madam,

**Sub: Intimation on Incorporation of Wholly Owned Subsidiary**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to hereby inform, we have incorporated a Wholly Owned Subsidiary namely "Tout Comtrade Private Limited" having main objects as follows:

*To carry on business as traders, importers, exporters, general merchants, re-purchase dealers, commission agents, manufacturers' agents and representatives, manufactures, processors and distributors of and dealers in all kind of different commodities such as all types of agricultural commodities including agricultural products and agricultural produces, all types of energy commodities, all types of metal commodities including base metals, precious metals, and all types of products such as general products, metal products, precious stones, diamonds, textiles and raw materials thereto.*

The disclosure pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as "Annexure A").

You are requested to kindly update above information on your record.

Thanking You,

**FOR ABANS ENTERPRISES LIMITED**

Company Secretary



Abans Enterprises Limited

**Annexure – A**

|  | <b>Particulars</b> | <b>Disclosure</b>  |
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| Name of the Target Entity, details in brief such as size, turnover etc.;   |                    | <b>Tout Comtrade Private Limited</b><br><br><b>(A): Authorised Capital:</b> Rs. 1 Lac divided into 10,000 Equity Shares having face value of Rs. 10/-<br><b>(B): Paid Up Capital:</b> Rs. 1 Lac divided into 10,000 Equity Shares having face value of Rs. 10/-<br><b>(C): Turnover:</b> Nil (Yet to commence) |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; |                    | No   |
| Industry to which the entity being acquired belongs;   |                    | Commodity Trading  |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);  |                    | Incorporated with an object to carry out Commodity Trading activities  |
| Brief details of any governmental or regulatory approvals required for the acquisition;  |                    | No governmental or regulatory approval required for the acquisition  |
| Indicative time period for completion of the acquisition;  |                    | N.A.   |
| Nature of consideration - whether cash consideration or share swap and details of the same;  |                    | Cash   |
| Cost of acquisition or the price at which the shares are acquired;   |                    | Rs. 1,00,000/- (10,000 Equity Shares having face value of Rs. 10/- each) by Abans Enterprises Limited  |
| Percentage of shareholding / control acquired and / or number of shares acquired;  |                    | 100% of Equity Shares of Target Entity / 100% of control of Target Entity / 10,000 Equity Shares   |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);                        |                    | Tout Comtrade Private Limited is a Company incorporated under Companies Act, 2013 on April, 04, 2019 and is yet to commence its business operations.   |

