

November 03, 2020.

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of the Board Meeting held on November 03, 2020

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 03, 2020 inter-alia, considered following matters:

1. Financial Results:

- Approved the Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2020.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Unaudited Financial Results for the quarter and half-year September 30, 2020.
 - b) Limited Review Report received from the Statutory Auditor of the Company.
2. The Notice convening the 74th Annual General Meeting of the Company on Saturday, November 28, 2020 at 11.45 a.m.
 3. The Book closure dates from Tuesday, November 24, 2020 till Saturday, November 28, 2020 (both days inclusive).



The Meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 01.10 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGG. CO. LTD.



RAJENDER KUMAR SHARMA
DIRECTOR
(DIN: 01215327)

Encl: A/a.

Statement of Standalone unaudited Results for the quarter ended 30th September, 2020

(Rs. In lakhs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			Half Year Ended		Year ended
		Quarter ended 30/09/2020	Preceding Quarter ended 30/06/2020	Corresponding Quarter ended 30/09/2019 in the previous year	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Year ended 31/03/2020
(1)	(2)	(3)	(4)	(5)	(6)		
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
a)	Revenue from operations (Note 7)	816.61	537.99	903.93	1,354.60	2,235.12	4,400.36
b)	Other Income	21.61	11.21	14.29	32.82	21.56	77.22
	Total Income	838.21	549.20	918.22	1,387.41	2,256.68	4,477.58
2	Expenses						
a	Cost of materials consumed	572.81	292.91	753.90	865.72	1,502.89	2,615.92
b	Purchase of stock-in-trade	-	-	-	-	-	0.13
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(141.52)	25.30	(363.30)	(116.22)	(296.59)	(192.35)
d	Employee benefits expenses	147.57	125.07	173.60	272.64	344.92	672.94
e	Finance costs	10.51	3.41	20.43	13.92	53.04	87.07
f	Depreciation and amortization expenses	16.29	15.79	18.85	32.08	37.46	76.89
g	Other expenses	141.65	83.20	207.98	224.85	423.04	815.58
	Total Expenses	747.29	545.68	811.46	1,292.98	2,064.76	4,076.18
3	Profit / (Loss) from ordinary activities before exceptional items and tax	90.92	3.52	106.76	94.43	191.92	401.40
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	90.92	3.52	106.76	94.43	191.92	401.40
6	Tax Expense						
a	Provision for taxation (net)	14.10	0.65	10.89	14.75	28.84	36.07
c	Earlier year tax provisions (written back)	-	-	-	-	-	(1.05)
d	Provision for Deferred tax liability / (asset)	-	-	-	-	-	-
7	Net Profit / (Loss) for the period	76.82	2.87	95.87	79.68	163.08	366.39
8	Profit/(Loss) for the year after tax from the continuing operation						
	Profit/(Loss) from the discontinued operation	-	-	-	-	-	(182.44)
	Tax expense from discontinued operation	-	-	-	-	-	-
	Profit/(Loss) after tax from the discontinued operation						(182.44)
	Profit / (Loss) for the period	76.82	2.87	95.87	79.68	163.08	183.95
8	Other comprehensive income / (expenses)						
	Re-measurement gains/ (losses) on post employment benefit plans	-0.00	-	-	0.04	-	(4.74)
	Fair valuation of investment in equity shares	-0.00	0.04	-	(0.00)	-	(3.33)
9	Total comprehensive income for the period	76.82	2.91	95.87	79.71	163.08	175.88
10	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00	225.00
	Other Equity Excluding Revaluation Reserve						176.55
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic / Diluted from Continuing Operation (in Rs.)	3.41	0.13	4.26	3.54	7.25	16.28
b	Basic / Diluted from Discontinued Operation (in Rs.)	-	-	-	-	-	(8.11)
c	Basic / Diluted from Continued and Discontinued Operation (in Rs.)	3.41	0.13	4.26	3.54	7.25	8.18

NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2020. These results have been limited reviewed by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- During the quarter the company has identified only one reportable segment viz Engineering segments. Hence, the segment reporting as defined in Ind AS 108 is not applicable.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there is no material impact.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Date : 03rd November, 2020



Pavan G. Morarka
Chairman
DIN: 00174796

STATEMENT OF ASSETS AND LIABILITIES

	As at 30-09-2020	As at 31-03-2020
ASSETS	Rs. In Lakhs	Rs. In Lakhs
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	808.71	837.44
(b) Capital Work in Progress	107.81	105.90
(c) Intangible Assets	2.19	3.19
(d) Financial Assets		
(i) Investments	55.00	55.00
(ii) Loans	4.68	5.06
(e) Other Non Current Assets	12.30	12.30
	990.67	1,018.87
CURRENT ASSETS		
(a) Inventories	1,379.81	1,320.27
(b) Financial Assets		
(i) Trade Receivables	877.96	996.19
(ii) Cash and Cash Equivalents	114.74	28.28
(iii) Bank balances other than above (ii)	110.56	108.76
(iv) Loans	5.82	5.82
(iv) Others	0.73	1.70
(c) Current Tax Assets (Net)	10.69	36.29
(d) Other Current Assets	116.57	155.12
	2,616.88	2,652.43
TOTAL ASSETS	3,607.55	3,671.30
EQUITY AND LIABILITIES		
(a) Equity Share Capital	225.00	225.00
(b) Other Equity	256.28	176.55
	481.28	401.55
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,882.44	2,010.66
(ii) Others	67.51	67.86
(b) Provisions	24.19	21.06
	1,974.14	2,099.59
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	149.14	108.83
(ii) Trade Payables dues to		
Micro and Small Enterprise	7.73	12.50
Other than Micro and Small Enterprise	531.28	720.41
(iii) Other Financial Liabilities	3.27	1.74
(b) Other Current Liabilities	460.34	326.35
(c) Provisions	0.35	0.35
	1,152.12	1,170.17
	3,607.55	3,671.31


Pavan G. Morarka
Chairman
DIN: 00174796

Place : Mumbai
Date : 03rd November, 2020

BRADY & MORRIS ENGG. CO. LTD.
STATEMENT OF CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2020

(Rs. In Lakhs)

Particulars	For the Half Year Ended	
	2020-21	2019-20
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	94.46	191.92
Adjustments for:		
Depreciation and amortization	32.08	37.46
Interest and finance charges	13.92	53.04
Interest income	(12.36)	(6.75)
(Gain)/Loss on fixed assets sold/ discarded (net)	(1.31)	(0.35)
Provisions for Employees Benefits	0.04	-
Sundry Balance Written off	4.42	13.80
(Profit) / Loss on Discontinue Operation	-	-
Sundry Balance Written Back	(18.36)	(11.98)
Operating Profit before Working Capital Changes	112.88	277.14
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, loans & advances and other assets	152.75	226.76
(Increase)/decrease in inventories	(59.54)	(51.75)
Increase/(decrease) in trade payables, other liabilities and provisions	(37.24)	(67.29)
Cash Generated from Operations	168.84	384.86
Income taxes paid	10.85	(38.68)
Net Cashflow from Operating Activities	179.70	346.18
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(3.38)	(6.31)
Proceeds from sale of fixed assets	2.35	0.35
(Additions)/Disposal in capital work in progress	(1.91)	-
Investments in bank deposits	(1.80)	(5.00)
Interest received	13.33	6.89
Net Cashflow from / (used in) Investing Activities	8.59	(4.07)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from / (Repayments of) long term borrowings	(87.90)	(286.86)
Interest and finance charges	(13.92)	(53.04)
Net Cashflow from / (used in) Financing Activities	(101.82)	(339.90)
Net Increase/(Decrease) in Cash and Cash Equivalents	86.46	2.21
Cash and bank balances at the beginning of the period	28.28	0.92
Cash and bank balances at the end of the period	114.74	3.13

NOTES:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows
- 2) Figures in bracket indicate cash outflow.
- 3) Previous period figures have been regrouped and recast wherever necessary to confirm to current year's classification.

Place : Mumbai
Date : 03rd November, 2020


Pavan G. Morarka
Chairman
DIN: 00174796



Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Brady & Morris Engineering Co. Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Brady & Morris Engineering Co. Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of Brady & Morris Engineering Co. Limited ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") being prepared and submitted by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as Amended) including relevant circular issued by the SEBI from time to time.
2. The Statement which is the responsibility of the Company's Management and approved by its Board of Directors has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our review.
3. We have conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143 (10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all signification matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation



33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to Note No. 5 to this Statement which describes the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain. Our report is not modified in respect of this matter

For S. S. RATHI & CO
Chartered Accountants
(Registration No.108726W)

Brijesh Mathur



Brijesh Mathur

Partner

Membership No. 039565

UDIN: 20039565AAAACE6813

Mumbai

Date: November 03, 2020