



RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR ROAD, PUNE-411 014
PHONE: +91(20) 67310700/01/02
EMAIL: info@rkforge.in
WEBSITE: www.rkforging.com



RFL/SEC/2018-19/118

November 03, 2018

The DSC – CRD,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub : Outcome of Board Meeting

This is to intimate that the Board of Directors of the Company at their meeting held today, i.e. Saturday, November 03, 2018, inter alia, have considered / approved the following:

1. Unaudited Financial Results of the Company for the quarter and half ended September 30, 2018 along with the Extract of Results to be published in newspaper (copy enclosed);
2. Statement of Assets and Liabilities as at September 30, 2018 (copy enclosed);;
3. Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company (copy enclosed);and
4. Change in Banker's from HDFC Bank Limited to IndusInd Bank Limited resulting into takeover of existing credit facilities availed from HDFC Bank along with the additional credit facilities sanctioned by IndusInd Bank Limited.

The Board Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

Thanking you,

Yours faithfully,
For **RAJKUMAR FORGE LIMITED**

Shruti Patil
Company Secretary

Encl : As above

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD OFFICE: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR, PUNE - 411014

Email ID: invest@rkforge.in Phone No. 020 67310715 Website: www.rkforging.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs.in Lacs except as stated)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
	Income from Operations						
I	(a) Net Sales/Income from Operations (net of Excise / GST)	1,567.92	1,417.51	607.67	2,985.43	1,139.88	2,917.30
II	(b) Other Operating Income	0.61	1.12	1.47	1.74	1.52	14.96
III	Total income from operations (I+II)	1,568.53	1,418.64	609.14	2,987.17	1,141.40	2,932.26
	IV Expenses						
	(a) Cost of materials consumed	927.48	819.12	250.66	1,746.60	500.20	1,571.78
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	47.35	(79.88)	11.55	(32.53)	39.61	(98.93)
	(d) Employee benefit expense	94.46	87.55	72.58	182.01	141.48	317.37
	(e) Finance Cost	26.70	25.62	21.11	52.32	41.11	94.18
	(f) Depreciation and amortization expense	28.76	29.08	25.35	57.83	58.54	116.32
	(g) Gas Consumption	215.76	181.45	185.36	397.21	185.36	475.99
	(h) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	133.91	157.89	89.52	291.80	182.88	385.52
	Total expenses	1,474.42	1,220.83	656.13	2,695.25	1,149.19	2,862.21
V	Profit from operations before exceptional items and extraordinary items and tax (III-IV)	94.11	197.81	(46.99)	291.92	(7.79)	70.04
VI	Exceptional Items	-	125.91	-	125.91	-	-
VII	Profit before extraordinary items and tax (V-VI)	94.11	71.90	(46.99)	166.01	(7.79)	70.04
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	94.11	71.90	(46.99)	166.01	(7.79)	70.04
X	Tax expenses						
	a) Current Tax	(17.79)	(13.83)	-	(31.62)	-	(13.35)
	b) Deferred Tax	-	-	-	-	-	(20.41)
XI	Profit / (Loss) for the period from continuing operation (VII-VIII)	76.32	58.06	(46.99)	134.38	(7.79)	36.28
XII	Profit / (Loss) for the period from discontinuing operation	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	76.32	58.06	(46.99)	134.38	(7.79)	36.28
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Earnings per share						
	(a) Basic	0.70	0.53	(0.43)	1.23	(0.07)	0.33
	(b) Diluted	0.70	0.53	(0.43)	1.23	(0.07)	0.33
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1093.94	1093.94	1093.94	1093.94	1093.94	1093.94
XX	Reserve excluding Revaluation Reserves						915.19

For Rajkumar Forge Limited

Nitin Rajore

Whole Time Director

DIN : 01802633

Place : Pune

Date : 03.11.2018

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 03, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

- 2) The figures for the corresponding previous periods/year have been regrouped wherever necessary, to make them comparable.

**For and on behalf of the Board
Rajkumar Forge Limited**

Date : 03.11.2018
Place: Pune

**Nitin Rajore
Whole Time Director
DIN: 01802633**

RAJKUMAR FORGE LIMITED CIN: L28910PN1990PLC056985 REGD OFFICE: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR, PUNE - 411014 UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018 (Rs. in lakhs)			
Particulars		As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
A. ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	1,290.38	1,198.79
	(b) Capital work-in-progress	555.45	555.08
	(c) Investment property	-	-
	(d) Other Intangible Asset	-	-
	(e) Intangible assets under development	3.27	3.37
	(f) Financial assets		
	(i) Investments	-	-
	(ii) Loans and advances	33.56	33.56
	(iii) Others (to be specified)	-	-
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
	Total non-current assets (1)	1,882.66	1,790.80
2	Current assets		
	(a) Inventories	744.14	531.26
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,479.67	799.39
	(iii) Cash and cash equivalents	80.96	62.99
	(iv) Bank balances other than (iii) above	-	-
	(v) Short term Loans & advances	56.42	59.98
	(vi) Others (to be specified)	-	-
	(c) Other current assets	41.33	37.46
	Total current assets (2)	2,402.53	1,491.07
Total Assets (1+2)		4,285.19	3,281.87
B. EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	1,093.94	1,093.94
	(b) Other equity - Reserves	1,049.57	915.19
	Total equity (1)	2,143.51	2,009.13
2	Liabilities		
	A Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	22.50
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b))	-	-
	(b) Provisions	59.59	47.79
	(c) Deferred tax liabilities (Net)	17.76	17.76
	(d) Other non-current liabilities	0.20	0.20
	Total non-current liabilities (2)	77.55	88.24
	B Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	447.44	387.46
	(ii) Trade payables	1,364.84	563.93
	(iii) Other financial liabilities (other than those specified in item (b))	139.61	94.44
	(b) Other current liabilities	112.24	134.66
	(c) Provisions	-	4.00
	(d) Current tax liabilities (Net)	-	-
	Total current liabilities (3)	2,064.13	1,184.50
	Total liabilities (2+3)	2,141.68	1,272.74
Total equity and liabilities (1+2+3)		4,285.19	3,281.87
For Rajkumar Forge Limited			
Place : Pune		Nitn Rajore	
Date : 03.11.2018		Whole Time Director	
		DIN : 01802633	

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**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2018****(Rs.in Lacs except earnings per share)**

Sr. No.	Particulars	Standalone		
		Quarter ended (30.09.2018) Unaudited	Half year ended (30.09.2018) Unaudited	Quarter ended (30.09.2017) Unaudited
1	Total Income from Operations	1,568.53	2,987.17	609.14
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	94.11	291.92	(46.99)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	94.11	166.01	(46.99)
4	Total comprehensive income for the period {Comprising profit for the period (after tax) and other comprehensive income (after tax)}	-	-	-
5	Equity share capital	1,093.94	1,093.94	1,093.94
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
7	Earnings per share (of Rs. 10/- each) (Not Annualized)*	10.00	10.00	10.00
	Basic	0.70	1.23	(0.43)
	Diluted	0.70	1.23	(0.43)

Notes:-

- The above is an extract of the detailed format of Standalone Financial Results for the quarter and half ended September 30, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.rkforging.in).
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 03, 2018.

For Rajkumar Forge Limited**Nitin Rajore****Whole Time Director****DIN : 01802633**

Place : Pune

Date : 03.11.2018

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

The Board of Directors
Rajkumar Forge Limited
Pune

We have reviewed the accompanying Statement of Unaudited Financial Results of **RAJKUMAR FORGE LIMITED | CIN: L28910PN1990PLC056985** ("the Company") for the quarter and half year ended **September 30, 2018** prepared by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on **November 03, 2018**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gokhale, Tanksale & Ghatpande**
Chartered Accountants



(S. M. Ghatpande)

Partner

Membership No. 30462

Place: Pune

Date: November 03, 2018

