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CIN : L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

MSL/ 127 /2024-25

12<sup>th</sup> February 2025

**M/s. The Bombay Stock Exchange Limited**

Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

Sub: Compliance under Listing Regulation 29- Outcome of Board Meeting  
Scrip Code: 531503

We hereby state that the following among other things are considered at the Board of Directors meeting held today, which started at 10.00 am;

1. The Board considered and approved the unaudited financial results for the quarter ended 31<sup>st</sup> December 2024.
2. The Board considered and approved the related party transactions for the quarter ended 31<sup>st</sup> December 2024.

The meeting concluded at 11.00 am.

The above is for your information and records.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

N SRIDHARAN  
COMPANY SECRETARY AND COMPLIANCE OFFICER

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Mills Unit I : Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.  
Telephone : 08222-252153

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.  
Mobile : 98424 31113

**MARIS SPINNERS LIMITED**

Regd. Office :No.11 Cathedral Road, Chennai - 600 086.  
Tel : 91 44 28115910, Website : www.maris.co.in, Email : admin@maris.co.in  
CIN:L93090TN1979PLC032618

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER 2024**

(Rs in Lakhs.)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(1)	(2)	(3)	(4)	(5)	(6)
			(Unaudited)			(Audited)	
1	<b>Income</b>						
	a) Revenue from operations	4,230.92	4,035.77	3,886.50	12,408.53	12,290.19	16,065.32
	b) Other Income	234.35	190.82	123.15	575.18	461.13	634.12
	<b>Total Income</b>	<b>4,465.27</b>	<b>4,226.59</b>	<b>4,009.65</b>	<b>12,983.71</b>	<b>12,751.32</b>	<b>16,699.44</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	2,981.10	3,042.95	2,669.78	8,819.80	8,195.97	10,853.37
	b) Changes in inventories of finished goods, work-in-process and stock-in-trade	(9.55)	(293.21)	293.15	(268.23)	1,433.30	1,338.25
	c) Employee benefits expense	357.13	345.92	293.14	1,011.91	893.15	1,200.40
	d) Finance Costs	246.19	245.77	220.58	738.98	622.98	881.90
	e) Depreciation and amortisation expense	164.59	163.01	181.35	490.09	538.36	589.59
	f) Other expenses	840.32	874.30	754.30	2,553.79	2,329.25	3,162.51
	<b>Total Expenditure</b>	<b>4,579.78</b>	<b>4,378.74</b>	<b>4,412.30</b>	<b>13,346.34</b>	<b>14,013.01</b>	<b>18,026.02</b>
3	<b>Profit/(loss) from Ordinary Activities before Exceptional items (1-2)</b>	<b>(114.51)</b>	<b>(152.15)</b>	<b>(402.65)</b>	<b>(362.63)</b>	<b>(1,261.69)</b>	<b>(1,326.58)</b>
4	<b>Tax expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(33.33)	(44.32)	(117.25)	(105.59)	(367.40)	(383.85)
	c) Income Tax Earlier Years	-	-	-	-	-	(29.81)
	Total tax expense	(33.33)	(44.32)	(117.25)	(105.59)	(367.40)	(413.66)
5	<b>Profit/(loss) for the Period (3-4)</b>	<b>(81.18)</b>	<b>(107.83)</b>	<b>(285.40)</b>	<b>(257.04)</b>	<b>(894.29)</b>	<b>(912.92)</b>
6	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	13.87
7	<b>Total Comprehensive Income/(loss) for the period (5+6)</b>	<b>(81.18)</b>	<b>(107.83)</b>	<b>(285.40)</b>	<b>(257.04)</b>	<b>(894.29)</b>	<b>(899.05)</b>
8	Paid up equity share capital (Face value of Rs.10/- each)	792.48	792.48	792.48	792.48	792.48	792.48
9	Reserves excluding revaluation reserve	-	-	-	-	-	1,341.08
10	<b>Earnings Per Share (EPS)(Face value of Rs.10/- each)(not annualised)</b>						
	(i) Basic (in Rs.)	(1.02)	(1.36)	(3.60)	(3.24)	(11.28)	(11.34)
	(ii) Diluted (in Rs.)	(1.02)	(1.36)	(3.60)	(3.24)	(11.28)	(11.34)

Notes:

- The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2025. These results have been subjected to limited review by the Statutory Auditors of the Company.
- The Company has been sanctioned a credit linked capital subsidy for the unit located at Hunsur, Mysore, under new Textile and Garment Policy 2019-24 amounting to Rs. 717.58 lakhs and is recorded as per the IND AS 20 "Accounting for Government Grants and Disclosure of Government Assistance".
- The figures of the last quarter are the balancing figures between the unaudited figures in respect of the period ended 31st December and the half year ended of the respective financial year, which were subjected to limited review.
- Figures for the previous periods have been regrouped, wherever necessary to confirm to the current period's classification.

for **MARIS SPINNERS LIMITED**



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MAN

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Date: 2025.02.12  
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**T Raghuraman**  
Managing Director  
DIN No. 01722570

**A Harigovind**  
Director  
DIN No. 06428975


Place : Chennai  
Date : 12th February 2025

**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of the company for the Quarter Ended December 31, 2024 and Year to Date Results for the period April 1, 2024 to December 31, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Review report to,  
The Board of Directors,  
Maris Spinners Limited  
11, Cathedral Road, Chennai – 600 086

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Maris Spinners Limited** (the 'Company'), for the Quarter ended December 31, 2024 and year to date results for the period April 1, 2024 to December 31, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on February 12, 2025 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying the analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Raghavan, Chaudhuri & Narayanan**  
Chartered Accountants  
Firm Regn. No. 007761S

  
**Ravi Kumar R C**  
Partner  
Membership No. 234206  
Date: February 12, 2025  
Place: Bengaluru  
UDIN: 25234206BMIYVW3864





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# MARIS SPINNERS LIMITED

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Chennai - 600 086.

MSL/25/2024-25

February 12, 2025

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the Quarter ended  
31<sup>st</sup> December 2024 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company M/s. Raghavan, Chaudhuri & Narayanan , Chartered Accountant, Bangalore has issued a Limited Review Report for the Quarter ended 31<sup>st</sup> December 2024 on the financial statements prepared under the SEBI (Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

  
A HARIGOVIND  
DIRECTOR

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