

11th August, 2021

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 503811	Company Symbol: SIYSIL

Dear Sir/ Madam,

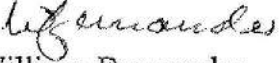
Sub.: Compliance under regulation 47 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper advertisement of Unaudited Financial Results of the Company for the quarter ended 30th June, 2021, approved at the Board Meeting held on Tuesday, 10th August, 2021, published in the Newspapers viz The Economic Times and Maharashtra Times on 11th August, 2021.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited


William Fernandes
Company Secretary and Compliance Officer

Encl.: As Above

Vedanta to Invest up to \$20b Across Businesses

Outlook for mining and mineral-led growth looks robust: Chairman

Our Bureau

Mumbai: Metals and mining firm Vedanta will be investing close to \$20 billion (₹1,48,900 crore) across all its businesses in the next few years, said Vedanta's chairman Anil Agarwal.

"The outlook for mining and mineral-led growth looks robust. We at Vedanta are committed to nation-building and to bring in investments of up to \$20 billion across our businesses," Agarwal said while addressing shareholders at the company's 56th annual general meeting held Tuesday.

Agarwal said that the company will focus on doubling its silver and steel production. The company is also committing to increase its domestic oil and gas production by 50%.

"In aluminium, we are already the largest producer; we are aiming to double the silver production, which is not just a precious metal but has use in hi-tech industry and renewable energy," Agarwal said.

The acquisition of FACOR and its niche ferro-alloys business is yet another example of Vedanta's diversification and future-readiness, he added.

Agarwal lauded the government's move to repeal the retrospective tax amendment and said that it will save around ₹22,000 crore for Vedanta.

Big Plans

Vedanta plans to double silver, steel production and increase domestic oil & gas output by 50%



FY21 FINANCIALS

Revenue - ₹86,863 cr
Ebitda - ₹27,341 cr
Gross Debt - ₹57,028 cr

Mining contributes 1.5% of GDP and metals around 2%. GDP contribution must treble, which is the only way to avoid import dependence

ANIL AGARWAL, CHAIRMAN, VEDANTA



"The proposed amendment of retrospective income tax is a welcome step and will have a positive impact on the group. It shall resolve major ongoing tax litigation amounting to about ₹22,000 crore," Agarwal said.

The Centre recently introduced a Bill to repeal the retrospective tax amendment introduced in 2012. The government has also promised to refund taxes already collected and withdraw all litigation and arbitration. However, in return, companies have to give an undertaking that they will withdraw litigation in all forums, and will forgo any damages, interest or other costs.

Agarwal added that the metals and mining sector's contribution to GDP should triple in the coming years to avoid

import dependence. "India will grow from a \$2.6 trillion economy to a \$5 trillion economy and then to a \$10 trillion economy... Mining contributes 1.5% of the GDP and metals around 2% of the GDP. GDP contribution must treble, which is the only way to avoid import dependence," Agarwal said.

The company reported its highest-ever operating earnings (earnings before interest, taxes, depreciation, and amortisation) of ₹27,341 crore, up 30% on-year. Its revenue from operations was at ₹86,863 crore in FY21.

"The company has contributed ₹2.7 lakh crore to the exchequer in the past 10 years. Vedanta's operations contribute 1% to India's GDP, according to the IFC report," Agarwal said.

Tatas, Singapore Airlines Infuse ₹750 cr into Vistara

This is the 5th round of funding by the owners since Apr '20

Anirban Chowdhury @timesgroup.com

Mumbai: Vistara's owners Tata Sons and Singapore Airlines have pumped in ₹750 crore into the Indian full-service airline, according to data from regulatory filings collated by ToFlar.

Tata Sons has invested ₹382.5 crore and Singapore Airlines ₹367.5 crore, according to the filings. The two joint venture partners were issued a total of 750 million shares of Vistara.

This is the fifth round of funding by the owners since April 2020 as the airline struggles in the midst of the

Steady Flow of Funds

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The JV partners were issued a total of 750 m shares of Vistara

Covid-19 has battered air travel demand and financials of airline cos

Covid-19 pandemic that has battered air travel demand and financials of airline companies.

India's airlines are expected to lose \$8.2 billion in FY21 and FY22 combined, according to estimates by CAPA-Centre for Aviation.

Vistara had posted a net loss of ₹1,813 crore in FY20. Its losses

have increased in the last several years from ₹400 crore in FY16. The airline began operations on January 9, 2015.

In May, Tata Sons, which owns 51% of Vistara, had pumped in ₹237.15 crore, while Singapore Airlines that owns the remainder put in ₹227.85 crore.

Last year, the two partners had together put in ₹200 crore in April, ₹750 crore in July, and ₹585 crore in November.

The repeated rounds of investment show Tata Group's serious intentions for the aviation sector even as it is one of the worst affected in the pandemic.

The conglomerate is also in the fray for investing in national carrier Air India. It is reportedly in the lead in the preliminary bidding rounds. The government aims to complete the process of Air India's divestment by the end of the year.

In a Nutshell

■ Plea to Withdraw Rolta CIRP Dismissed

MUMBAI The dedicated bankruptcy court dismissed the plea for the withdrawal of the corporate insolvency resolution process (CIRP) against IT firm Rolta India, observing that the court could not ignore the substantial claims of financial creditors because of the 'purported settlement' of employees of the company. Rolta India owes over ₹5,523 crore to its financial and operational creditors. —Our Bureau

■ YIAPL Arranges Funds to Build Jewar Airport

NEW DELHI Yamuna International Airport (YIAPL) said it had arranged funds to build the international airport in Greater Noida's Jewar, which, when completed, will be the second airport in the National Capital Region. YIAPL has raised ₹3,725 crore in debt from State Bank of India to be repaid over 20 years with a one-year moratorium post completion of the project, it said in a news release. —Our Bureau

■ 11 Entities Fined over Videocon Share Trades

NEW DELHI The Securities and Exchange Board of India (Sebi) has imposed monetary penalties on 11 entities, including three promoters of Videocon Industries, for certain violations of market norms with respect to settlement of spot transactions related to shares of the company. Sebi had conducted an investigation into the trading of the firm's shares during the April-September 2017 period. —PTI

■ Pirojshaw Sarkari Appointed as Gati CEO

MUMBAI Gati, an Allcargo subsidiary and supply chain solutions provider, announced the appointment of Pirojshaw Sarkari, former chief of Mahindra Logistics, as its CEO. Before joining Mahindra Logistics in 2010, Sarkari was MD and country head of UPS in India. —Our Bureau

TO DISTRIBUTE ₹180 CR AMONG UNITHOLDERS

Brookfield India Real Estate Trust's Q1 Lease Rental Income Up 7.3%

Kallash Babar @timesgroup.com

Mumbai: Brookfield India Real Estate Trust's income from operating lease rentals in the first quarter grew by over 7.3% on-year to ₹160 crore, driven by contractual escalations.

Net operating income, adjusted for income from identified assets, also increased by nearly 4% to ₹170 crore, driven by increase in operating lease rentals.

The REIT has generated net distributable cash flow (NDCF) of ₹190 crore, or ₹6.42 per unit, till the quarter's end and has planned to distribute ₹180 crore as dividend and interest among its unitholders, amounting to ₹6 per unit. Of this, 24% of distributions will be tax-free for unitholders.

The record date for this distribution is August 18, while payout date is August 25.

The identified assets of the

REIT have leased 3.77 lakh square feet to Samsung in its newly completed Tower 11 in Noida. It has delivered 6.73 lakh sq ft in Candor N2 project during the quarter, along with 4.58 lakh sq ft new leasing.

"We are seeing strong 'return to office' preparations across our occupiers as vaccinations pick up. We look forward to supporting our tenants' plans with the highest health and safety standards," said Alok Aggarwal, CEO, Brookfield Management Services. "Our campuses, which house many of India's leading technology and services companies, have remained resilient with 89% same-store occupancy and collections at 99%."

During the quarter, the REIT collected 99% of contracted rentals, while achieving average 6% escalation on 0.7 million sq ft of leased area.

Banks Now Interested in Funding Amrapali Projects

Falzan Haidar @timesgroup.com

New Delhi: Construction of stalled housing units of erstwhile Amrapali Group in Noida and Greater Noida is set to revive as several banks have shown interest in funding them days after SBICAP Ventures agreed to infuse ₹650 crore, a top official has said. "Banks are confident after the funding by SBICAP and close to a dozen banks have shown interest," said PK Gupta, chairman and managing director of NBCC that is involved in the completion of 23 Amrapali housing projects. "About ₹1,500 crore is expected from these

banks," he told ET.

A monitoring committee appointed by the Supreme Court on Monday held a meeting with 10 nationalised and private banks, including State Bank of India, Punjab National Bank, Bank of Baroda, Canara Bank, HDFC Bank, Axis Bank and Union Bank of India, to discuss the financing for Amrapali projects. This came after SBICAP Ventures - which is managing the government's ₹25,000-crore special window fund to revive stalled housing projects - had last week signed a memorandum of understanding (MoU) with the court receiver for infusing ₹650 crore in six Amrapali projects.

Siyaram's

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Phone - 7506794051; Email - sharedept@siyaram.com; Website - www.siyaram.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021.

(₹ In Lakhs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2021 (Audited)	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2021 (Audited)
Revenue from Operations	23,266	2,443	50,708	1,08,752	23,314	2,472	50,759	1,08,925
Other Income	759	460	1,510	4,069	759	458	1,537	4,084
Total Income	24,025	2,903	52,218	1,12,821	24,073	2,930	52,296	1,13,009
Net Profit/(Loss) for the period Before tax	1,728	(9,079)	7,581	523	1,690	(9,117)	7,540	347
Net Profit/(Loss) for the period After tax	1,290	(6,733)	5,824	534	1,252	(6,771)	5,783	358
Total Comprehensive Income	1,271	(6,763)	6,013	694	1,240	(6,805)	5,960	489
Paid up Equity Share Capital (Face value of ₹ 2/- per share)	937	937	937	937	937	937	937	937
Earnings Per Share (of ₹ 2/- each)								
Basic and Diluted (₹) (not annualised)	2.75	(14.37)	12.43	1.14	2.67	(14.45)	12.34	0.76

Notes:

- The above unaudited Standalone and Consolidated financial result of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 10, 2021. The Statutory Auditors have carried out a limited review of these results.
- The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Result for the quarter ended 30th June 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.siyaram.com

For SIYARAM SILK MILLS LTD.

Sd/-

(Ramesh Poddar)

Chairman & Managing Director

DIN : 00090104

Place : Mumbai
Date : 10/08/2021



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