

IDFCFIRSTBANK/SD/205/2022-23

December 22, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, G-Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: 539437

Dear Sir/Madam,

Sub.: Clarification /Confirmation on news item appearing in “Media/Publication”

We refer to your letter / e-mail dated December 22, 2022 seeking clarification on the news item which appeared in the Hindu Business Line dated December 21, 2022. In this regard, we would like to clarify that the Bank is in discussion with Vaya Finserve for possible buyout of their loan receivables in accordance with Reserve Bank of India Master Direction on Transfer of Loan Exposures Directions, 2021, to meet the Priority Sector Lending (“PSL”) requirements of the Bank.

We would like to clarify that neither the envisaged transaction nor the contents of the news item warrant any disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”). The Bank has and will continue to make disclosures in compliance with our obligations under SEBI LODR.

We hope the above clarifies the matter.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad**Head – Legal & Company Secretary**