



DCL:SECY:2024

Date:12.11.2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting.

We wish to inform that the Board of Directors of the Company at its meeting held today (i.e., 12th November 2024), inter alia, has, approved the standalone and consolidated unaudited Financial Results of the Company for the quarter ended 30th September 2024, and Limited Review Reports thereon.

Please find attached copy of standalone and consolidated unaudited Financial Results of the Company for the quarter ended 30th September 2024, and Limited Review Reports thereon.

Board Meeting commenced at 11:15 and finished at 12:10.

Thank you,

With regards,

For DECCAN CEMENTS LIMITED

Bikram Keshari Prusty
Company Secretary

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: secretarial@deccancements.com; Website: www.deccancements.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

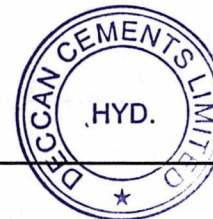
		(Rs. in Lakhs except per share data)					
S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12045.96	17215.27	16724.99	29261.23	35932.73	79942.50
II	Other income	288.66	302.05	367.33	590.71	682.25	1599.91
III	Total Income (I + II)	12334.62	17517.32	17092.32	29851.94	36614.98	81542.41
IV	Expenses						
	(a) Cost of materials consumed	1571.22	2106.85	1974.06	3678.07	4145.48	9078.70
	(b) Purchases of stock-in-trade	3.99	2.22	0.00	6.21	-	-
	(c) Changes in inventories of work-in-progress, Finished goods and Stock-in-trade	613.84	(100.79)	(450.79)	513.05	(90.47)	(33.26)
	(d) Employee benefits expense	784.20	849.84	731.51	1634.04	1617.59	3292.28
	(e) Finance costs	341.27	302.04	285.67	643.30	527.56	1237.37
	(f) Depreciation and amortisation expense	711.18	701.07	692.45	1412.25	1373.90	2763.46
	(g) Power and fuel	4577.60	7041.26	6841.48	11618.86	13256.26	30403.74
	(h) Freight charges	2237.21	3395.04	3563.35	5632.25	7607.51	15846.82
	(i) Other expenses	2038.32	2788.61	2696.01	4826.93	5504.70	11973.10
	Total expenses (IV)	12878.83	17086.14	16333.73	29964.97	33942.52	74562.21
V	Profit/(Loss) before exceptional items and tax (III-IV)	(544.21)	431.18	758.59	(113.03)	2672.46	6980.20
VI	Exceptional items	-	-	-	-	-	1632.75
VII	Profit/(Loss) before tax (V - VI)	(544.21)	431.18	758.59	(113.03)	2672.46	5347.45
VIII	Tax Expense						
	Current Tax	(86.76)	160.91	216.18	74.15	724.08	1470.67
	Earlier year tax	3.16	(15.78)	-	(12.62)	-	-
	Deferred Tax	(56.91)	5.34	69.45	(51.57)	61.25	150.51
IX	Profit/(Loss) for the period/year (VII - VIII)	(403.70)	280.71	472.97	(122.99)	1887.14	3726.27
X	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	-	-	-	-	-	(48.95)
XI	Total Comprehensive Income for the period/year (IX + X)	(403.70)	280.71	472.97	(122.99)	1887.14	3677.32
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per Share (Face Value of Rs.5/- each) (not annualised)						
	(a) Basic	(2.88)	2.00	3.38	(0.88)	13.47	26.60
	(b) Diluted	(2.88)	2.00	3.38	(0.88)	13.47	26.60

Notes :

- The above standalone results for the quarter ended and half year ended 30th September 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2024. The Statutory Auditors have carried out limited review of the unaudited financial results.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".

Place : Hyderabad

Date : November 12, 2024



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi
Chairperson and Managing Director

DECCAN CEMENTS LIMITED		
CIN: L26942TG1979PLC002500		
Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082		
Ph: 040-23310168; Fax: 040-23318366; Email: secretarial@deccancements.com		
Website: www.deccancements.com		
Standalone Statement of Assets and Liabilities		
(Rs. in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	39,127.95	39,994.28
(b) Right-of-use assets	74.43	75.64
(c) Capital work-in-progress	67,860.90	51,367.44
(d) Investment property	8.12	8.12
(e) Intangible assets	2,161.58	2,228.00
(f) Financial assets		
Investments	19.85	18.12
Other financial assets	2,681.97	2,605.76
(g) Other non-current assets	5,313.05	7,000.48
Total non-current assets	1,17,247.85	1,03,297.85
Current assets		
(a) Inventories	9,932.00	10,107.14
(b) Financial assets		
(i) Trade receivables	6,571.52	5,409.40
(ii) Cash and cash equivalents	16,480.13	23,015.71
(iii) Bank balances other than (ii) above	513.91	46.45
(iv) Loans	15.00	8.76
(v) Other financial assets	499.69	518.04
(c) Current tax assets (net)	624.77	408.96
(d) Other current assets	1,272.21	1,791.93
Total current assets	35,909.22	41,306.39
Total Assets	1,53,157.06	1,44,604.23
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	700.38
(b) Other equity	70,653.90	71,197.11
Total equity	71,354.27	71,897.49
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	44,591.97	38,447.87
(ii) Lease liabilities	36.89	46.43
(b) Provisions	680.76	593.99
(c) Deferred tax liabilities (net)	5,369.38	5,420.95
Total non-current liabilities	50,678.99	44,509.24
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,445.40	13,484.63
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	524.98	716.15
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,397.47	3,357.65
(iii) Lease liabilities	41.18	31.68
(iv) Other financial liabilities	10,950.98	7,054.06
(b) Other current liabilities	578.31	3,367.86
(c) Provisions	185.47	185.47
Total liabilities	31,123.79	28,197.50
Total equity and liabilities	1,53,157.06	1,44,604.23

Place : Hyderabad
Date : November 12, 2024



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi

Chairperson and Managing Director

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

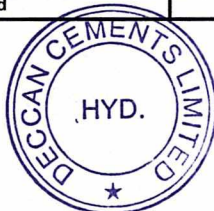
Ph: 040-23310168; Fax: 040-23318366; Email: secretarial@deccancements.com

Website: www.deccancements.com

STANDALONE STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For the Period ended	For the Year ended
	30 September 2024	31 March 2024
	Unaudited	Audited
Cash flow from operating activities		
Profit/(Loss) before tax	(113.03)	5347.45
Adjustments for:		
Depreciation and amortisation expense	1412.25	2763.45
(Gain)/Loss on disposal of property, plant and equipment (net)	(0.53)	168.17
Net gain on sale of investment property	-	(80.08)
Amortisation of revenue grant	-	(23.63)
Interest income on deposits	(575.80)	(1395.13)
Rental income	(1.25)	-
Dividend income	(0.21)	(0.29)
Bad debts written off	1.41	-
Provision for bad and doubtful debts	7.14	(6.18)
Finance costs	643.30	1237.38
Net (gain)/loss on fair value changes of investment designated at FVTPL	(1.73)	(2.91)
Operating Profit before working capital changes	1371.56	7941.82
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(1170.52)	(2582.24)
(increase)/Decrease in financial assets other than trade receivables	(663.93)	(729.56)
(Increase)/Decrease in other assets	442.70	1431.94
(Increase)/Decrease in inventories	175.14	1228.12
Increase/(Decrease) in trade payables	(1151.50)	(1345.27)
Increase/(Decrease) in other financial liabilities	729.91	(583.50)
Increase/(Decrease) in provisions	83.75	(13.23)
Increase/(Decrease) in other liabilities	(2789.56)	2001.85
Cash Generated from Operations	(2972.43)	7349.94
Income taxes paid	(200.00)	(1680.00)
Net cash inflow (outflow) from operating activities	(3172.43)	5669.94
Cash flows from investing activities		
Purchase of property, plant and equipment	(470.93)	(1127.29)
Increase in capital work-in-progress	(16493.46)	(27494.36)
(Increase) / decrease in capital advances	1687.11	(675.83)
(Increase) / decrease in capital creditors	3325.38	149.90
Proceeds from sale of property, plant and equipment	11.23	93.52
Proceeds from sale of investment property	-	170.00
Interest received on deposits and others	708.17	1224.93
Dividend received	0.21	0.29
Rent received	1.25	-
Investment in wholly owned subsidiary	-	(1.00)
Net cash inflow (outflow) from investing activities	(11231.05)	(27659.83)
Cash flow from financing activities		
Proceeds from non-current borrowings	6227.82	23328.66
Repayment of non-current borrowings	(83.72)	(406.34)
Proceeds from/ (repayment) of current borrowings	2960.77	2446.74
Dividend paid	(420.23)	(525.28)
Interest paid	(790.66)	(1,043.81)
Interest on lease liabilities	(4.00)	(5.79)
Payment of lease liabilities	(22.08)	(25.53)
Net cash inflow (outflow) from financing activities	7867.90	23768.65
Net increase (decrease) in cash and cash equivalents	(6535.58)	1778.75
Cash and Cash equivalents at the beginning of the year	23015.71	21236.97
Cash and Cash equivalents at the end of the year/period	16480.13	23015.71



Place : Hyderabad
Date : November 12, 2024

for DECCAN CEMENTS LIMITED

P Parvathi
P Parvathi

Chairperson and Managing Director

M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Deccan Cements Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Deccan Cements Limited (the "Company") for the quarter ended 30th September, 2024 and year to date results for the period 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Suresh
Kumar Beesa

Digitally signed by Venkata
Suresh Kumar Beesa
Date: 2024.11.12 12:16:30
+05'30'

B.V. Suresh Kumar
Partner
Membership Number: 212187

UDIN: 24212187BKCI EP6547
Place: Hyderabad
Date: 12th November, 2024

**7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.
PHONE: 2781 2377, 2781 2034, FAX:2781 2091**

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: secretarial@deccancements.com; Website: www.deccancements.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

(Rs. in Lakhs except per share data)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12045.96	17215.27	-	29261.23	-	-
II	Other income	288.66	302.05	-	590.71	-	-
III	Total Income (I + II)	12334.62	17517.32	-	29851.94	-	-
IV	Expenses						
	(a) Cost of materials consumed	1571.22	2106.85	-	3678.07	-	-
	(b) Purchases of stock-in-trade	3.99	2.22	-	6.21	-	-
	(c) Changes in inventories of work-in-progress, Finished goods and Stock-in-trade	613.84	(100.79)	-	513.05	-	-
	(d) Employee benefits expense	784.20	849.84	-	1634.04	-	-
	(e) Finance costs	341.27	302.04	-	643.30	-	-
	(f) Depreciation and amortisation expense	711.18	701.07	-	1412.25	-	-
	(g) Power and fuel	4577.60	7041.26	-	11618.86	-	-
	(h) Freight charges	2237.21	3395.04	-	5632.25	-	-
	(i) Other expenses	2039.45	2788.61	-	4828.06	-	-
	Total expenses (IV)	12879.96	17086.14	-	29966.10	-	-
V	Profit/(Loss) before exceptional items and tax (III-IV)	(545.34)	431.18	-	(114.16)	-	-
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(545.34)	431.18	-	(114.16)	-	-
VIII	Tax Expense						
	Current Tax	(86.76)	160.91	-	74.15	-	-
	Earlier year tax	3.16	(15.78)	-	(12.62)	-	-
	Deferred Tax	(56.91)	5.34	-	(51.57)	-	-
IX	Profit/(Loss) for the period/year (VII - VIII)	(404.83)	280.71	-	(124.12)	-	-
X	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of defined benefit plans	-	-	-	-	-	-
XI	Total Comprehensive Income for the period/year (IX + X)	(404.83)	280.71	-	(124.12)	-	-
XII	Paid-up Equity Share capital	700.38	700.38	-	700.38	-	-
XIII	Earning Per Share (Face Value of Rs.5/- each) (not annualised)						
	(a) Basic	(2.89)	2.00	-	(0.89)	-	-
	(b) Diluted	(2.89)	2.00	-	(0.89)	-	-

Notes :

- The above consolidated results for the quarter ended and half year ended 30th Sept 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2024. The Statutory Auditors have carried out limited review of the unaudited financial results.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".

for DECCAN CEMENTS LIMITED



P. Parvathi
P Parvathi

Chairperson and Managing Director

Place : Hyderabad

Date : November 12, 2024

DECCAN CEMENTS LIMITED		
CIN: L26942TG1979PLC002500		
Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082		
Ph: 040-23310168; Fax: 040-23318366; Email: secretarial@deccancements.com		
Website: www.deccancements.com		
Consolidated Statement of Assets and Liabilities		
(Rs. in Lakhs)		
Particulars	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	39,127.95	-
(b) Right-of-use assets	74.43	-
(c) Capital work-in-progress	67,860.90	-
(d) Investment property	8.12	-
(e) Intangible assets	2,161.58	-
(f) Financial assets		-
Investments	18.85	-
Other financial assets	2,681.97	-
(g) Other non-current assets	5,313.05	-
Total non-current assets	1,17,246.85	-
Current assets		
(a) Inventories	9,932.00	-
(b) Financial assets		-
(i) Trade receivables	6,571.52	-
(ii) Cash and cash equivalents	16,480.29	-
(iii) Bank balances other than (ii) above	513.91	-
(iv) Loans	15.00	-
(v) Other financial assets	499.69	-
(c) Current tax assets (net)	624.77	-
(d) Other current assets	1,272.21	-
Total current assets	35,909.39	-
Total Assets	1,53,156.23	-
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	-
(b) Other equity	70,652.77	-
Total equity	71,353.15	-
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	44,591.97	-
(ii) Lease liabilities	36.89	-
(b) Provisions	680.76	-
(c) Deferred tax liabilities (net)	5,369.38	-
Total non-current liabilities	50,679.00	-
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,445.40	-
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	525.28	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,397.47	-
(iii) Lease liabilities	41.18	-
(iv) Other financial liabilities	10,950.98	-
(b) Other current liabilities	578.31	-
(c) Provisions	185.47	-
Total liabilities	31,124.09	-
Total equity and liabilities	1,53,156.23	-



Place : Hyderabad
Date : November 12, 2024

for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi
Chairperson and Managing Director

DECCAN CEMENTS LIMITED CIN: L26942TG1979PLC002500 Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082 Ph: 040-23310168; Fax: 040-23318366; Email: secretarial@deccancements.com Website: www.deccancements.com CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	For the Period ended 30 September 2024	For the Year ended 31 March 2024
	Unaudited	Audited
(Rs. in Lakhs)		
Cash flow from operating activities		
Profit/(Loss) before tax	(114.16)	-
Adjustments for:		
Depreciation and amortisation expense	1412.25	-
(Gain)/Loss on disposal of property, plant and equipment (net)	(0.53)	-
Net gain on sale of investment property	-	-
Amortisation of revenue grant	-	-
Interest income on deposits	(575.80)	-
Rental income	(1.25)	-
Dividend income	(0.21)	-
Bad debts written off	1.41	-
Provision for bad and doubtful debts	7.14	-
Finance costs	643.30	-
Net (gain)/loss on fair value changes of investment designated at FVTPL	(1.73)	-
Operating Profit before working capital changes	1370.43	-
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(1170.52)	-
(increase)/Decrease in financial assets other than trade receivables	(663.93)	-
(Increase)/Decrease in other assets	442.70	-
(Increase)/Decrease in inventories	175.14	-
Increase/(Decrease) in trade payables	(1151.20)	-
Increase/(Decrease) in other financial liabilities	729.91	-
Increase/(Decrease) in provisions	83.75	-
Increase/(Decrease) in other liabilities	(2789.56)	-
Cash Generated from Operations	(2973.27)	-
Income taxes paid	(200.00)	-
Net cash inflow (outflow) from operating activities	(3173.27)	-
Cash flows from investing activities		
Purchase of property, plant and equipment	(470.93)	-
Increase in capital work-in-progress	(16493.46)	-
(Increase) / decrease in capital advances	1687.11	-
(Increase) / decrease in capital creditors	3325.38	-
Proceeds from sale of property, plant and equipment	11.23	-
Interest received on deposits and others	708.17	-
Dividend received	0.21	-
Rent received	1.25	-
Net cash inflow (outflow) from investing activities	(11231.05)	-
Cash flow from financing activities		
Proceeds from non-current borrowings	6227.82	-
Repayment of non-current borrowings	(83.72)	-
Proceeds from/ (repayment) of current borrowings	2960.77	-
Dividend paid	(420.23)	-
Interest paid	(790.66)	-
Interest on lease liabilities	(4.00)	-
Payment of lease liabilities	(22.08)	-
Net cash inflow (outflow) from financing activities	7867.90	-
Net increase (decrease) in cash and cash equivalents	(6536.42)	-
Cash and Cash equivalents at the beginning of the year	23016.71	-
Cash and Cash equivalents at the end of the year/period	16480.29	-

Place : Hyderabad
Date : November 12, 2024



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi
Chairperson and Managing Director

M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Deccan Cements Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Deccan Cements Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2024 and year to date results for the period 1st April, 2024 to 30th September, 2024 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the wholly owned subsidiary, Deccan Swarna Cements Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Suresh Kumar Beesa
Digitally signed by Venkata Suresh Kumar Beesa
Date: 2024.11.12 12:17:50 +05'30'

B.V.Suresh Kumar

Partner

Membership Number: 212187

UDIN: 24212187BKCIEQ1034

Place: Hyderabad

Date: 12th November, 2024

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.
PHONE: 2781 2377, 2781 2034, FAX:2781 2091