



# Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road  
District : Sirohi - 307510 ( Rajasthan ) India  
Phone: 02974-228044 to 228047, Fax : 02974-228043  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : compliance@moderninsulators.com

Date: - 19/05/2022

## BSE Ltd.

25th Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001

Dear Sir,

### **Sub: - Declaration of Result of Postal Ballot under Regulation 44(3) of SEBI (LODR) Regulations, 2015**

#### **Scrip Code: BSE 515008**

This is in furtherance to our letter dated 12th April, 2022, enclosing therewith a copy of Notice of the Postal Ballot dated 30<sup>th</sup> March, 2022 sent to all its Members of the Company only by e-mail who have registered their e-mail addresses with depository participants, seeking their approval to the Resolutions, through e-voting pursuant to Sections 108 & 110 of the Companies Act, 2013 read with the Rules 20 & 22 Companies (Management and Administration) Rules, 2014 and MCA General Circular dated 08.04.2020, 13.04.2020, 15.06.2020, 28.09.2020 and 31.12.2020.

Mrs. Jyoti Soni (ACS 38058; CP No. 19478), Practising Company Secretary, of Jyoti Soni & Associates, Scrutinizer appointed by the Board of Directors, have submitted their report dated 18th May, 2022 to Shri P.K. Gokhroo, Executive Director of the Company on the votes cast through e-voting by the members. Based on the report submitted by the Scrutinizers, Shri P.K. Gokhroo, Executive Director has declared the result on the Special Resolutions passed through Postal Ballot on 18th May, 2022, though the said Resolution is deemed to be passed on 17th May, 2022 i.e. last date of remote e-voting.

The Result of Postal Ballot in the format prescribed under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure-A**.

This is for your kind information and record please.

Thanking you

Yours Faithfully

**For Modern Insulators Limited**

**P.K. Gokhroo**  
**Executive Director**  
**DIN : 06810797**



Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Scrutinizers Report

## Voting Results

Annexure I

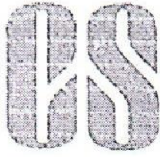
Date of the AGM/EGM (The Resolution was passed through Postal Ballot including e- voting)	The date of passing resolution is May 17, 2022 i.e. being the last date for e-voting
Total number of shareholders on record date	135328
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

### RESOLUTION NO 1

Resolution required: (Ordinary/ Special)			Special Resolution:- Re-appointment and Payment of Remuneration to Shri Sachin Ranka as Chairman & Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		28370070	99.9584	28370070	0	100.0000	0.0000	0.0000
Public-Institutions	E-Voting	1839974	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000	0.0000
Public- Non Institutions	E-Voting	16922049	46047	0.2721	44572	1475	97.1876	2.8124	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		46047	0.2721	44572	1475	97.1876	2.8124	0.0000
<b>Total</b>		47143900	28416117	60.2753	28414642	1475	99.9948	0.0052	0



m



# JYOTI SONI & ASSOCIATES

## Practicing Company Secretary

P.NO. 3, Keshav Marg, Shivaji Chowk,  
Brahampuri, Jaipur- 302002 Rajasthan  
Email: jyotisoni1804@gmail.com  
Contact No.: 91+ 9799440636

To  
The Chairman,  
Modern Insulators Limited  
Talheti, Village Karoli,  
Tehsil Abu Road, Dist. Sirohi – 307510

### Report of Scrutinizer

I, Jyoti Soni, of Jyoti Soni & Associates, Practising Company Secretaries (Membership No. ACS 38058), having my office at P.no.3, Keshav Marg, Shivaji Chowk, Brahampuri, Jaipur 302002 Rajasthan have been appointed as the Scrutinizer to conduct the Postal ballot process for seeking the approval of members by way of Special resolution:

#### **1. Re-appointment and Payment of Remuneration to Shri Sachin Ranka as Chairman & Managing Director of the Company.**

pursuant to the Postal Ballot Notice dated March 30, 2022, issued under Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars").

The Postal Ballot Notice dated March 30, 2022 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company / Depositories.

The Company had engaged the services of Central Depository Services (India) Limited ("CDSL") to provide remote e-voting facility to its Members. The shareholders of the Company holding shares as on the " cut-off" date of Friday, April 8, 2022 were entitled to vote on the resolutions as contained in the Notice.

The remote e-voting period commenced from Monday, April 18, 2022 at 09:00 a.m. (IST) and ended on Tuesday, May 17, 2022 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter. The votes cast under remote e-voting facility were thereafter unblocked and were counted. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended. The Management of the



Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolution as under:

**Resolution 1: Re-appointment and Payment of Remuneration to Shri Sachin Ranka as Chairman & Managing Director of the Company**

(i) Voted in favour of resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
18	28414642	99.99%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	1475	0.01%

(iii) Invalid votes:

Number of members voted	Number of valid votes cast (Shares)
NIL	NIL

For Jyoti Soni and Associates  
Practicing Company Secretaries


CS Jyoti Soni  
CP. NO.: 19478  
ACS No.: 38058  
UDIN: A038058D000343429

Place: Jaipur  
Dated: May 18, 2022

Countersigned by:  
For Modern Insulators Limited

  
Pradeep Kumar Gokhroo  
Executive Director  
DIN : 06810797

