



# NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra  
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11<sup>th</sup> October, 2018

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref : Scrip Code 530557

Sub: Intimation about closure of Trading Window

Respected Sir or Madam,

With reference to the above captioned matter, we would like to inform you that company's Code of Conduct for prohibition of insider trading, pursuant to the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 2015, the trading window for dealing in securities of the Company will be closed for the purpose of declaration of Un-Audited Financial Results of the Company for the quarter ended September 30, 2018 for all the officers and Designated Employees (including Directors) of the Company from October 22, 2018 till November 2, 2018 i.e. 48 (Forty Eight) hours after the announcement of the Financial Results of the Company i.e. on October 31, 2018 to the Stock Exchanges (both days inclusive).

Accordingly, the Promoters, Directors, Designated Employees and all persons covered under the Code have been advised not to deal in the securities of the Company from October 22, 2018 to November 2, 2018 (both days inclusive).

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,  
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

**VIJAY JAIDEO PODDAR**  
DIN : 00339268  
MANAGING DIRECTOR