



MRF

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071/SH/AGM/AUGUST-2020/KGG

29th August, 2020

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor Plot No.C/1G
Block Bandra-Kurla complex Bandra
(E),Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street
Mumbai 400 001

Dear Sir,


Newspaper Advertisement -
59th AGM through VC/OAVM

We enclose herewith copies of newspaper advertisement published in English and Tamil on 29th August 2020 in the "Business Standard" (all India edition) and "Makkal Kural" respectively, to Shareholders of the Company, in terms of the requirements of the General Circular No. 20/2020 dated 5th May 2020 of the Ministry of Corporate Affairs, with regard to the 59th Annual General Meeting of the Company to be held on 24th September 2020, through video conferencing (VC)/other approved audio visual means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For MRF LIMITED,


COMPANY SECRETARY

Santro II hits a speed bump

Sales of Hyundai's relaunched model, once a runaway bestseller whose tall-boy design changed the dynamics of the small car market, have slowed in recent months. Is it just a reflection of current trends?



ALOKANANDA CHAKRABORTY
New Delhi, 28 August

Hyundai's tall-boy Santro, once the racehorse in its stable, hasn't been having a great run lately. Between June 2020 and July 2020 sales dropped by 11 per cent; if we step back a little — between July 2019 and July 2020 — the drop was sharper at 75 per cent. This, when mass-market carmakers registered sales of 197,523 units last month, a tad short of July 2019 numbers but a substantial 69 per cent increase over June 2020 figures of 116,969 units. Hyundai reported domestic sales of 38,200 units in July, only a 2 per cent decline year-on-year. The company said the Grand i10 Nios, the Venue, 2020 Verna and Elite i20 helped it post strong numbers in July, with the new Creta, launched just days before the nationwide lockdown in March, leading the charge. It was the best-selling passenger vehicle in May and the second-best-selling in June 2020. So why has Santro hit this speed bump? Some dealers said the company's focus is on bigger cars now because they offer better margins. But the company says it would be wrong to say the focus has "shifted"; it is just that new launches take up a lot of resources and they tend to

boost overall sales figures. And that's the focus right now — keep the numbers and employee morale up. Hyundai has relaunched four of its products — Aura, Creta, Verna and Tucson — since January this year.

That's fine, but Santro's slide looks stark if we consider the brand's run just a year ago. In 2019, Hyundai's Santro hit two milestones. In April last year, it outsold four of its main rivals, logging 6,906 units. Rivals Maruti Celerio, Renault Kwid and Tata Tiago clocked 6,668, 5,336 and 5,309 units respectively.

THE BIG PUSH
Hyundai sales
(Jan-July 2020)

Compact hatchbacks (Santro + Grand i10 + Nios + Elite i20): **79,512**

UVs (Creta + Venue + Tucson + Kona EV): **71,821**

Sedans (Xcent + Aura + Verna + Elantra): **23,382**

Note: Figures in no. of units for domestic sales only

At that time the company indicated it was developing an entry-level Santro variant to expand the customer base, and also replace the slow-moving Eon. Then in October 2019, Santro hit another huge high, selling 5,855 units. But its sales in the next two months were uninspiring — 3,851 in November and 3,829 in December. It did pick up in February 2020 (4,200 units) but May, June and July numbers look distressing — 157 in May, 1,513 units in June and in July 1,351 (the Covid-19-related slowdown may have something to do with this performance). Santro's performance is a bit of a

damper also because of the fact that the 20-year-old car was relaunched in November 2018 amid much hoopla. Priced between ₹3.89 lakh and ₹5.45 lakh (ex-showroom), its design theme was in line with other, more modern Hyundai models. The cabin was packed with cutting-edge features, among which its 7-inch touchscreen infotainment setup with multiple smartphone connectivity apps was deemed the killer. Given the flagging sales of the Eon, the South Korean automaker's decision to revive the Santro brand was understandable.

But has the Santro lived up to the expectations? "Not really," says auto analyst Murad Ali Baig. "Unlike the time it was first launched, we now have many other cars to choose from that are equally fuel-efficient and price-competitive. Plus, over its 20 years, the Santro lost its 'cute' edge." The new design, Baig said, doesn't have that 1998 "X factor." "It ticks all the boxes but does not have the same personality," he adds.

Positioned between the Eon and the Grand i10, the new-gen Santro did post good numbers to start with despite the competition in the teeming Indian hatchback segment. In fact, its April 2019 high coincided with the time when the Indian auto industry saw a rapid decline in sales. That month, while market leader Maruti Suzuki had suffered a 19.6 per cent YoY decrease in sales, Hyundai had kept the drop in check — to just over 10 per cent.

Since then it has been a mixed bag. By Baig's assessment, Santro's biggest rival might be right there — in Hyundai's own stable in the form of the Grand i10 Nios. "It is bigger, it has got everything the Santro has and it's new." In the auto market, anything "new" piques buyer interest and can make all the difference to a brand's sales numbers.

Another factor contributing to Santro's muted numbers might be the slowing demand for passenger cars from rural markets. Yes, you heard it right, while the rural markets have posted robust demand recovery since June, the segments that led the charge were tractors, followed by two-wheelers and small commercial vehicles.

Sales of Mahindra & Mahindra's (M&M's) farm equipment were representative of the broad trends in the market. The company reported 12 per cent year-on-year growth in tractor sales at 35,844 units in June 2020 compared to 31,879 in June 2019. This is the second highest June sales ever, the company had said. Hemant Sikka, president of M&M's farm equipment sector, had said in an earlier interview, "The timely arrival of the southwest monsoon, combined benefits of a record rabi crop, government support for agri initiatives and very good progress in kharif sowing have led to positive sentiments among farmers."

Unfortunately, though retail sales of certain segments of the auto market improved in June, the first full month of economic activity after an extended nationwide lockdown, that recovery did not reflect in the overall passenger vehicle sales.

"But don't write off the Santro already," warn analysts. "Cars like the Santro or the Verna have tremendous badge value." Plus, the company is in no mood to phase it out anytime soon.

How a Nissan insider tore apart Carlos Ghosn's legacy

REED STEVENSON
28 August

Behind every corporate coup is a mastermind. At Nissan Motor, that was Hari Nada, an insider known for his aggressive tactics and fondness for Marlboros, French cuff shirts and strong cologne. The senior vice president orchestrated a campaign to arrest and dethrone then-chairman Carlos Ghosn in late 2018 on criminal financial-misconduct allegations. The aftermath has been messy. High-profile careers were destroyed, and chaos gripped management. Nissan is losing billions of dollars, and its alliance with Renault and Mitsubishi Motors is at risk of unravelling. Meanwhile, Ghosn is unlikely to ever face Japanese justice after escaping to Lebanon late last year.

A cosmopolitan business celebrity who speaks English, French, Arabic and Portuguese, Ghosn saved Nissan from ruin in the early 2000s. Yet in this multi-act corporate drama, the other leading role belongs to Nada, 56, according to a Bloomberg News investigation based on interviews with more than a dozen people, video footage and previously undisclosed internal company documents. Bloomberg reported in June that Nada and a group of other senior executives, wary of Ghosn's efforts to strengthen the carmaker's alliance with Renault, mounted a methodical campaign to unseat the lionised leader almost a year before his

arrest in Tokyo. Now, new reportings suggest just how far Nada and his allies were willing to go to remove Ghosn from power, settle scores and make major business decisions with little oversight. Ousting Ghosn from the car-making alliance he built sent shockwaves through the corporate world. And it jolted the foundations of not just one but three well-known auto brands. The actions of Nada, who remains at Nissan as a senior adviser, haunt the automaker and its partners to this day.

Among the key discoveries

- Nada arranged for a hack into Nissan's computer systems and Ghosn's corporate email account without informing key information-technology staff or the chief executive officer. That was months before he began working with prosecutors who later arrested the former chairman, according to current and former IT employees at the company.
- Former Nissan executive and Ghosn ally José Muñoz, now Hyundai Motor's global chief operating officer, also feared arrest as part of the Nada-led putsch. Summoned to Tokyo, he refused to go after tip-offs from the US and Spanish ambassadors to Japan, people familiar with the matter said.
- Nissan's top corporate attorney, Global General Counsel Ravinder Passi, claims that he suffered retaliation — including a Nissan-initiated raid, cap-

tured on video, of his home using a court order to seize company equipment — after raising whistle-blower complaints to the board about Nada running the internal probe into Ghosn's alleged wrongdoing. Nada had been accused of alleged financial misconduct as well, but he had a cooperation

as much as \$140 million in remuneration, misusing company funds and funneling millions of dollars more into secret units for his own benefit, Ghosn still has questions to answer about his years atop Nissan and the world's biggest car-making alliance. Those questions won't be asked by Japan's legal system, which Ghosn says he fled because it is unfair.



Hari Nada had been accused of alleged financial misconduct as well, but he had a cooperation agreement with prosecutors granting him immunity

agreement with prosecutors granting him immunity. In one of the most audacious acts in recent business history, Ghosn staged a stunning escape from Japan in December while out on bail, being smuggled onto a private plane inside a music-equipment box during a \$1.4 million operation financed partly with cryptocurrency. By fleeing, he forfeited 10 times that amount of bail money. Accused of underreporting

The arrests of Ghosn and former Nissan director Greg Kelly came as the company pursued greater production volumes only to see the global auto market sputter. Dogged by an ageing lineup and overcapacity at 16 plants spread across the world, sales are now being hammered by the pandemic. In May, the maker of the Pathfinder SUV and Altima sedan reported a \$6.3 billion loss, and its market value has more than halved since the arrests 21 months ago. Nissan is said to have spent more than \$200 million investigating Ghosn.

But these new revelations indicate that the turmoil within Nissan — and Nada's apparent machinations — didn't end with Ghosn's downfall. They endured under the watch of Chief Executive Officer Hiroto Saikawa and his successor, Makoto Uchida, who took over eight months ago with a mandate to put l'Affaire Ghosn behind the company. They raise questions about Nissan's corporate governance and ability to emerge from the crisis. More on www.bloomberg.com

'We may revise iron ore prices further'

Improvement in the working of the steel industry has created an ideal condition for the country's largest iron ore miner, NMDC, to raise the price of iron ore fines and lumps, NMDC Chairman and Managing Director SUMIT DEB tells Kunal Bose. Edited excerpts:

What is the impact of the Covid-19 pandemic on NMDC and how are you ensuring things stay as normal as possible?

The lockdown hit our iron ore production and despatches in the first two months of 2020-21. Labour shortages and major disruptions in supply chain made that inevitable. How could we as a supplier of steelmaking ingredient be spared the impact of muted demand in all major end-use sectors, from construction to automobile?

Our primary focus is to support the domestic steel sector, particularly the small and medium sponge iron units that are faring badly due to the pandemic. NMDC has taken an informed decision to calibrate iron ore prices so that steelmakers are spared some avoidable pains. Through the challenging times, NMDC has kept itself ready to produce enough in line with any demand pickup. There is continuous improvement in production since April, when iron ore output was down 65 per cent year-on-year. By mid-August, production equalled 90 per cent of what it was in the same period in 2019-20.

Considering that labour issues and logistical challenges are unlikely to be over anytime soon, will NMDC be able to achieve this year's production target of



33 million tonne (mt)?

Q&A

SUMIT DEB
Chairman and Managing Director, NMDC

What explains the 2019-20 dip in production, sales and profits?

The demand for steel will rise, especially in the post-monsoon months. The stimulus programmes linked to infrastructure, construction and housing development will boost the use of steel and that, in turn, will create a condition for steelmakers to operate at a high capacity. They will need more iron ore. We are geared to fulfil our production target against actual 2019-20 output of 32.4 mt.

Our production and sales were impacted over nine days of the final month of 2019-20, constituting 2.5 per cent of working days in a year. Production was down 1.5 per cent, while sales were lower by 2.5 per cent. Mind you, we had to put up with the suspension of operation at the Donimalai mine in Karnataka. NMDC is in talks with the state government and New Delhi for the opening of the mine, and we are hopeful of it happening soon. Once Donimalai becomes operational, NMDC's production and sales will rise by more than 20 per cent. The decline in profit last year is partly due to ore price reduc-

tion and partly because of dip in despatches.

Iron ore globally is behaving like a boom-time commodity in a recessionary situation. Will this trend continue for the rest of the year?

Supply disruptions in Brazil, a major iron ore producer, have helped prices. April onwards, the demand in China, which alone makes for two-thirds of the global seaborne trade in the commodity, has been strong enough to more than offset the lukewarm demand from the rest of the world.

India is a net exporter of iron ore. However, it has a meagre 2 per cent share in global exports. So we don't make any significant impact on international prices. Neither do world prices leave a meaningful impact on our domestic market. NMDC had reduced the price of fines and lumps twice, in April and May 2020, to support steelmakers. Now, since the conditions have turned favourable with steel prices behaving better, we have raised ore prices. We may revise prices further, depending on how the steel sector works.

India has a steel capacity target of 300 mt by 2030-31. What about NMDC?

NMDC will remain the country's leading iron ore miner at all times. It has a target to enhance production capacity to 67 mt by 2025 through the expansion of existing mines and by way of venturing into new green and brownfield projects. The company is in the process of mine production supporting infrastructure development, including construction of slurry pipeline and doubling of rail line between project locations and nearest ports. By 2030, NMDC's capacity will exceed 100 mt. Iron ore-rich Odisha and Jharkhand are the target states for acquisition of new deposits. Incidentally, the two states lie in a zone that hosts more than 40 per cent of the country's total crude steel capacity.

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INFORMATION REGARDING 59th ANNUAL GENERAL MEETING (AGM) TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

- Notice is hereby given that the 59th Annual General Meeting of the Company will be held on Thursday, 24th September, 2020 at 11:00 A.M. through VC/OAVM to transact the businesses, as set forth in the Notice of the AGM which is being sent for convening the AGM of the Company.
- The Ministry of Corporate Affairs (MCA) has vide its Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively (MCA Circulars) permitted the holding of AGM through VC/OAVM, without the physical presence of the Members at a common venue. The AGM of the Company will be held through VC/OAVM in compliance with the MCA Circulars and the relevant provisions of the Companies Act, 2013 (Act) and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- In compliance with the MCA Circulars and SEBI Circular dated 12th May, 2020, the Notice of the AGM and Annual Report for Financial Year 2019-20 are being sent in due course, only in electronic mode to those members whose email addresses are registered with the Company/Depository Participant(s).
- The notice of the 59th AGM and Annual Report for the Financial Year 2019-20 will also be made available on the website of the Company i.e. www.mrfnyres.com financial results and the website of the stock exchanges where the shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com as well as on the website of National Securities Depository Limited i.e. www.evoting.nedl.com. Members can attend and participate in the AGM through VC/OAVM facility only. The instruction for joining the AGM are provided in the Notice of the AGM.
- Manner of casting vote through remote e-Voting - Detailed process and manner for attending the AGM and casting vote through remote e-voting and e-voting at AGM for Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email address is being provided in the Notice of the AGM.
- Manner of Registering/Updating email address: Members of the Company holding equity shares of the Company in physical form and who have not registered their e-mail address may get their email address registered with the Company at mrfshare@mrfmail.com by providing a request letter duly signed by the shareholder providing details such as Name, Folio Number, Certificate Number, PAN, Mobile Number and e-mail address. Members holding shares in Demat Mode are requested to register their e-mail address and mobile number, in respect of Demat holdings with the respective Depository Participants by following the procedure prescribed by the concerned Depository Participants.
- To avoid delay in receiving the dividend, shareholders are requested to update their complete bank account details with their depositories (where shares are held in dematerialized mode) and with the Company (where shares are held in physical mode) at mrfshare@mrfmail.com along with the copy of the signed request letter mentioning the name, folio number, bank account details and cancelled cheque leaf.

Place : Chennai
Date : 28th August, 2020

For MRF LIMITED,
S.DHANVANATH KUMAR
Company Secretary

LONGVIEW TEA CO. LTD
CIN No. L15491WB1879PLC000377
Registered office: 16, Hare Street, Kolkata-700 001
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Notice of the Annual General Meeting, Book Closure and E-Voting Information

NOTICE is hereby given that Annual General Meeting of the members of Longview Tea Company Limited for the FY 2019-20 will be held on Monday, the 21st day of September, 2020 at 12.00 noon (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars dated 5th May 2020 read with General Circulars dated 8th April 2020 and 13th April 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated 12th May, 2020 to transact the business as set out in the Notice of the AGM dated June 30, 2020.

In terms of the aforesaid circulars, the Notice of the AGM and Annual Report for the financial year ended March 31, 2020 has been sent only through e-mails to those members whose email IDs are registered with the Company or the Registrar and Share Transfer Agent (RTA) or the Depository Participant(s) and the same has been completed on 28th August, 2020. The Notice and Annual Report are also available on the website of the Company viz. www.longviewtea.org website of stock exchange, BSE Limited viz. www.bseindia.com. The Notice shall also be available on the website of Central Depository Services (India) Limited ('CDSL') viz. www.evotingindia.com. In compliance with the provisions of Section 108 and rules made there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is providing to its members, facility of remote e-voting before the AGM and e-voting during the AGM in respect of the businesses as set out in the Notice dated 30.06.2020 of AGM and for this purpose the company has appointed CDSL for facilitating voting through electronic means. The detailed instructions for remote e-voting as well as e-voting during the Meeting are given in the Notice of AGM.

The remote e-voting period shall commence on Friday, September 18, 2020 (09:00 A.M.) and ends on Sunday, September 20, 2020 (5:00 P.M.). The remote e-voting module shall be disabled by CDSL for voting thereafter.

A person, whose name appears in the register of Members / Beneficial Owners as on the cut-off date, i.e., Monday, 14th September 2020, only shall be entitled to avail the facility of remote e-voting as well as voting during the meeting through VC/OAVM. The voting rights of the members shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date.

Any person, who acquires the shares of the Company and becomes a Member of the Company after dispatch of Notice of the AGM and holds shares as on the cut-off date i.e., Monday, September 14, 2020, may obtain the User ID and Password by sending a request to our Registrars and Transfer Agents at their e-mail address at mdpldco@yahoo.com. However, if a person is already registered with CDSL for e-voting, then existing user ID and password can be used for casting vote.

The facility of voting through electronic voting system shall also be made available at AGM through VC/OAVM. Only those members attending the meeting through VC/OAVM who have not already cast vote through remote e-voting shall be able to exercise their voting rights during the meeting. The members who have cast their vote on resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolutions again. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

In case of any queries/grievances relating to e-voting or participating in the AGM through VC/OAVM Members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or contact Mr. Rakesh Dahiya, Manager, (CDSL) Central Depository Services (India) Limited, 5th Floor, 28th Floor, Marathon Futrex, Mafatek Mills Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43 or contact Shri Shrawan Kumar Chaudhary, Manager, M/s. Maheshwari Datanatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001, Telephone : (033)22435029, (033) 22442248, E-mail - mdpldco@yahoo.com.

Notice is hereby also given that pursuant to Section 91 of the Companies Act, 2013 and rules made thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Registrar of Members and the Share Transfer Books of the Company will remain closed from September 15, 2020 to September 21, 2020 (both days inclusive) for the purpose of Annual General Meeting.

For Longview Tea Company Limited
Sd/-
Nikita Punia
Company Secretary

Place : Kolkata
Date : August 28, 2020

MONTE CARLO FASHIONS LIMITED
(CIN: L51494PB2008PLC032059)
Registered Office: B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003
Tel.: 91-161-5048610-40, Fax: 91-161-5048650
Website: www.montecarlofashions.com
E-mail: investor@montecarlofashions.com

INFORMATION REGARDING 12th (TWELFTH) ANNUAL GENERAL MEETING (AGM) OF MONTE CARLO FASHIONS LIMITED TO BE HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS, RECORD DATE AND FINAL DIVIDEND INFORMATION

Shareholders may note that the 12th (Twelfth) Annual General Meeting (AGM) of the Company will be held on Monday, the 28th day of September, 2020 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 and rules issued thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs (MCA) General Circular numbers 14 / 2020, 17 / 2020 and 20 / 2020, dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively and other applicable Circulars issued by MCA, SEBI and Government of India to transact the businesses, that will be set forth in the Notice of the Meeting.

In compliance to the above circulars, the electronic copies of the Notice of the 12th AGM and Annual Report for the financial year 2019-20 will be sent to all the shareholders whose email IDs are registered with the Company/Company's Registrar and Transfer Agent or Depository Participant(s). The Notice of the 12th AGM and Annual Report for the financial year 2019-20 would also be available on the website of the Company at www.montecarlofashions.com and website of Stock Exchange(s) i.e. BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com. Shareholders can attend and participate in the AGM through VC/ OAVM facility only. The instructions for joining the AGM are provided in the notice of AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Manner of voting at the AGM

Shareholders will have an opportunity to cast their votes remotely on the businesses to set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely or e-voting through the AGM for shareholders holding shares in dematerialized form, physical form and for shareholders who have not registered their email addresses will be provided in the Notice convening the AGM.

Manner of registering/ updating email addresses:

Shareholders who have not registered / updated their e-mail addresses for obtaining Annual report and login details for e-voting may follow the below instructions:

- Shareholders holding shares in physical mode are requested to register /update their email addresses by sending a duly signed request letter to Company's Registrar and Transfer Agent i.e. M/s Link Intime India Pvt. Ltd., Noble Heights, 1st Floor, Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058 or by e-mail at delhi@linkintime.co.in by providing Folio No. and Name of the Shareholder and a self-attested copy of the PAN Card & residential proof as per company's record.
- Shareholders holding shares in dematerialized mode are requested to register /update their email addresses with the relevant Depository Participant(s).

Manner of registering/ updating bank details:

Shareholders who have not updated their bank account details for receiving the dividends directly in their accounts through various online transfer modes or any other means may follow the below instructions:

- Shareholders holding shares in physical mode shall send a duly signed letter to the Company's Registrar and Transfer Agent i.e. M/s Link Intime India Pvt. Ltd., Noble Heights, 1st Floor, Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058 or by e-mail at delhi@linkintime.co.in by providing Folio No. and Name of the Shareholder along with following documents:-

- Original Cancelled Cheque leaf bearing the name of first shareholder; or
- Bank attested copy of first page of the Bank Passbook / Statement of Account in original and an original cancelled cheque (in case of absence of name on the original cancelled cheque or initials on the cheque).

- Shareholders holding shares in dematerialized mode are requested to register complete bank account details with relevant Depository Participant (DP) with whom they have demat account, as per the process advised by your DP.

Payment of Dividend

- The Board of Directors of the Company at their meeting held on June 24, 2020 has considered, approved and recommended payment of final dividend of ₹ 5 (Rupees Five only) (final dividend) per equity share of face value of ₹ 10 (Rupees Ten only) each for the financial year ended March 31, 2020. The final dividend, if approved by the shareholders will be paid within 30 days from date of declaration to members, whose name appear on Register of Members as on the Record Date i.e. Monday, September, 21, 2020. The final dividend will be paid electronically through various online transfer modes to those shareholders who have updated their bank account details. For shareholders who have not updated their bank account details, dividend warrants /demand drafts/ cheques will be sent to the registered address once the normalcy is resumed and printing/ postal facilities are available.
- As Shareholders may be aware, as per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend paid or distributed by the Company after April 1, 2020 shall be taxable in the hands of shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to shareholders, subject to approval of shareholders in forthcoming AGM. The TDS rate would vary depending on the residential status of shareholder and the documents submitted by them and accepted by the company. Shareholders are requested to submit the documents in accordance with applicable provisions of Income Tax Act, 1961. The detailed tax rates, documents required for availing the applicable tax rates are available at Company's website www.montecarlofashions.com.

The above information is being issued for the benefit of all the Shareholders of the Company and is in compliance with the MCA Circular(s) and SEBI Circular(s).

For MONTE CARLO FASHIONS LIMITED
Sd/-
(ANKUR GAUBA)
COMPANY SECRETARY

Place: Ludhiana
Date: August 28, 2020

