

January 19, 2023

To,
The Manager
Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref: BSE Scrip ID: AARTECH BSE Scrip Code: 542580

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Postal Ballot Notice (E-voting)

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our letter dated 04th January, 2023 we enclose herewith the Notice of Postal Ballot approved by the Board at its meeting dated Wednesday, 11th January, 2023 dispatched to members of the company on Thursday, 19th January, 2023, seeking approval of the members for the resolutions as set out in the aforesaid Notice of Postal Ballot and listed as follows:

Item No.	Description of the Resolution
.1.	To Approve Migration of Equity Shares of the Company from SME Platform of BSE Limited ("BSE SME") to Main Board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"):

The said postal ballot notice is being made available on the Company's website at www.aartechsolonics.com.

In terms of the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only to the members of the Company whose names appear in the List of Beneficial Owners as on close of business hours on Monday, 16th January, 2023, being the cut-off date and who have registered their email ids with the Depository Participants/ Company. The hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the members for the postal ballot, in accordance with the relaxations specified under the MCA Circulars.

The Board of Directors has appointed CS Avadhesh Parashar (M. No. F-11453), Partner of APVN & Associates, Practicing Company Secretaries, Bhopal to act as the Scrutinizer, for conducting the postal ballot process through remote E-Voting.

AARTECH SOLONICS LIMITED

An ISO 9001 : 2015 Certified Company



The Schedule of Events of E-voting	Event Date
Cut Off Date (for dispatch & E-voting)	Monday, 16 th January, 2023
Date of Completion of Dispatch of Notice only through Electronic Mode	Thursday, 19 th January, 2023
Voting through Remote E-Voting Starts at 9.00 a.m.	Saturday, 21 st January, 2023
Voting through Remote E-Voting Ends at 5.00 p.m.	Sunday, 19 th February, 2023

Members who have not registered/updated their e-mail ids are requested to register/update the same with their respective Depositories/ Depository Participant(s) or RTA i.e., Bigshare Services Private Limited (RTA) or the Company by following the procedure provided in the Postal Ballot Notice, in respect of their shareholding for sending future communication(s) in electronic form.

Request you to kindly take the aforesaid information on your records.

Yours faithfully,

For **Aartech Solonics Limited**

K R Tanuj Reddy
Company Secretary & Compliance Officer
Encl.: As Above



REGD. OFFICE : "ASHIRWAD", E-2/57, Arera Colony, Bhopal-462016 Tel. : 91-755-4276335, 2463593 Mob. : 9993091168, 9993091167
e-mail : info@aartechsolonics.com; fa@aartechsolonics.com

MANDIDEEP UNIT : 35-A/36, Sector-B, Industrial Area, Mandideep Dist. Raisen-462 046 Tel. : 91-7480-233020 Mob. : 9993091168, 9993091167

All Correspondence should be addressed to Regd. Office at Bhopal

CIN-L31200MP1982PLC002030



AARTECH SOLONICS LIMITED
CIN: L31200MP1982PLC002030

**Regd. Office: E-2/57, ASHIRVAD, ARERA COLONY, BHOPAL, MADHYA PRADESH,
462016, INDIA**

Email: compliance@aartechsolonics.com Website: www.aartechsolonics.com

Phone Number: +91-755-2463593/4276335

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given to the Members of Aartech Solonics Limited ("**Company**" or "**AARTECH**"), pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for inter-alia conducting postal ballot through e-voting vide MCA General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 08, 2021 and Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "**MCA Circulars**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification or re-enactment thereof for the time being in force and pursuant to provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**"), that the resolution appended below to be passed by the members of the Company through postal ballot by remote e-voting process ("**E-voting**") only.

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, pertaining to the resolutions proposed in this Notice setting out all material facts and reasons thereof as annexed herewith for your consideration and approval.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company at its meeting held on Wednesday, 11th January, 2023 has appointed Mr. Avadhesh Parashar, Partner of M/s. APVN & Associates, Practicing Company Secretaries, (Membership No. F-11543, and Certificate of Practice No. 9067) to act as Scrutinizer for conducting the Postal Ballot process through remote e-voting in a fair and transparent manner. The Company has engaged the services of Bigshare Services Private Limited ("Bigshare") for providing remote e-voting facilities to the Members.

In compliance of Circulars issued by the Ministry of Corporate Affairs for clarification on passing of Special and Ordinary Resolutions by the Company, Notice of Postal Ballot is being sent through email only to the members who have registered their email id with the Company/Depository Participants and whose name appears in the register of members of the Company or register of beneficial owners as maintained by the depository as on **Monday, 16th day of January, 2023, ('Cut-off date')**. **The e-voting will commence from 9:00 am on Saturday, 21st day of January, 2023, and ends at 5:00 pm on Sunday, 19th day of February, 2023.** Further, the

MCA Circular has inter alia, extended the relaxation to the Company for the requirement of sending hard copy of the Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the Members for Postal Ballot. Therefore, the Company is not required to send a physical copy of the Postal ballot form to the Members for voting. Members are required to communicate their assent or dissent through the remote e-voting system only.

The members are requested to peruse the proposed resolution along with the Explanatory Statement and thereafter record your assent or dissent by means of remote e-voting facility provided by the Company not later than 05.00 p.m. on **Sunday, 19th day of February, 2023**, failing which it will be strictly considered that no reply has been received from the Member. Members desiring to exercise their votes are requested to carefully read the instructions in the Notes under the section "**Instructions for voting through e-voting**".

The Scrutinizer will submit its report to the Chairman of the Company, or any person as authorized by him, upon completion of scrutiny of the votes casted through e-voting in fair and transparent manner. The results shall be declared on or before **Tuesday, 21st day of February, 2023**, and communicated to the BSE Limited. The results will also be uploaded on the Company's website www.aartechsolonics.com and as well as on the website of Bigshare at <https://ivote.bigshareonline.com>

The resolution, if approved by the requisite majority, will be deemed to have been passed on the last date specified for e-voting i.e., **Sunday, 19th day of February, 2023**.

SPECIAL BUSINESS:

1. To Approve Migration of Equity Shares of the Company from SME Platform of BSE Limited ("BSE SME") to Main Board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"):

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the Regulation 277 of Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 as applicable, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any of the Companies Act, 2013 read with underlying Rules and Regulations as notified by MCA (including any statutory modifications or re-enactment thereof for the time being in force) and subject to consent / approval of applicable regulatory authorities, consent of the Members be and is hereby accorded for purpose of Migration of Equity Shares of the Company which are currently listed on SME Platform of BSE Limited ("BSE SME") to Main Board of the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and upon Migration, the said Equity Shares shall be listed and traded on the Main Board of BSE and NSE, from the date of approval of Migration / getting listed and admitted to be dealt on BSE and NSE Main Board as and when the Company is eligible for the same and to follow such procedures as specified by SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, stock exchange and other applicable regulations notified by SEBI, as amended from time to time, to give effect to the above said resolution.

RESOLVED FURTHER THAT any of the Director and/or the Company Secretary of the Company be and are hereby severally authorize to deal with any Government or Semi-Government Authorities or any other concerned intermediaries including but not limited to BSE Limited, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for giving effect to aforementioned resolution.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company be and are hereby authorized jointly and severally to do all such acts, deeds and

things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company.”

Note: *In accordance with Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the above-mentioned Resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.*

For Aartech Solonics Limited

Sd/-
Amit Anil Raje
Chairman & Managing Director
DIN: 00282385

NOTES:

1. The explanatory statement and reasons for the proposed resolutions pursuant to Section 102 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“The Rules”) setting out material facts is annexed herewith and forms part of this Postal Ballot Notice.
2. The Board of Directors have at their meeting held on Wednesday, 11th January, 2023, appointed Mr. Avadhesh Parashar, Partner of M/s. APVN & Associates, Practicing Company Secretaries, (Membership No. F-11543, and Certificate of Practice No. 9067) to act as the Scrutinizer, for conducting the Postal Ballot (including e-voting) process in a fair and transparent manner.
3. The Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members / Beneficial Owners and whose e-mail addresses are registered with company/depository and whose names appear in the Register of Members/List of Beneficial Owners, received from Registrar and Transfer Agents (RTA) as on **Monday, 16th day of January, 2023**, and they shall be entitled to accord their assent or dissent through remote e-voting facility only. A person who is not a Member of the Company on the Cut-off Date should treat this Notice as for information purpose only.
4. Members may please note that the Postal Ballot Notice will also be available on the Company’s website at www.aartechsolonics.com, the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and also on the website of Bigshare (agency for providing the Remote e-Voting facility) at <https://ivote.bigshareonline.com>.
5. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) or with RTA Bigshare Services Private Limited to update the Email Id, Mobile No., PAN No. and Bank Details by visiting the website <https://ivote.bigshareonline.com> (For Investors section)
6. In accordance with the Rule 22(3) of the Companies (Management and Administration) Rules, 2014 after the Notice of postal ballot is dispatched via E-mail, an advertisement will be published in at least one English language and one vernacular language newspaper.
7. The voting rights for Equity Shares are one vote per Equity Share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on **Monday, 16th day of January, 2023**. A person who is not a shareholder on the relevant date should treat this notice for information purpose only.
8. The Scrutinizer will submit its report to the Chairman of the Company after the completion of scrutiny and the result of the e-voting will be announced by the Chairman or any person

authorized by him, on or before **Tuesday, 21st day of February, 2023** at the Registered Office of the Company and will also be displayed on the website of the Company i.e. www.aartechsolonics.com, besides being communicated to the BSE Limited (BSE Limited) and Bigshare Services Private Limited.

9. All documents referred to in the notice will be available for electronic inspection from date of circulation of this Notice up to the conclusion of remote e-voting period i.e., upto 05:00 p.m. on **Sunday, 19th day of February, 2023**. Members desirous of inspecting the relevant documents may send an e-mail to compliance@artechsolonics.com from their registered e-mail addresses mentioning their names, folio numbers/ DP ID and Client ID. The relevant documents are also available on the website of the Company i.e., www.aartechsolonics.com
10. In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Sections 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended), MCA Circulars and the Secretarial Standard on General Meetings, the Company is providing a facility to all its members to enable them to cast their vote on the matters listed in this Notice by electronic means (remote e-voting) only. The e-voting facility is provided by Bigshare Services Private Limited (Bigshare).

THE GENERAL INFORMATION AND INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

- (i) The voting period begins **9:00 am on Saturday, 21st day of January, 2023 and ends at 5:00 pm on Sunday, 19th day of February, 2023**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Monday, 16th day of January, 2023**, may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with CDSL.</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online

	<p>for IDEAS "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022-23058738 or 022-23058542-43

2. Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.

- Please enter you '**USER ID**' (User id description is given below) and '**PASSWORD**' which is shared separately on you register email id.
 - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
 - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
 - Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

Note: *If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on 'LOGIN' under 'INVESTOR LOGIN' tab and then Click on 'Forgot your password'.
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.

- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password**’.
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.
(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
 - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
 - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

Note: The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently

shares in Demat mode &
Physical mode

Asked Questions ('FAQs') and i-Vote e-Voting
module available at
<https://ivote.bigshareonline.com>, under download
section or you can email us to
ivote@bigshareonline.com or call us at: 1800 22 54
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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1:

To approve migration of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"):

The Equity Shares of the Company were listed on SME Platform of BSE Limited (i.e., BSE SME) on Wednesday, 27th March, 2019, and the Company intends to migrate to the Main Board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") as per the guidelines specified under Chapter IX of SEBI ICDR Regulations, 2018 (as amended from time to time). The Company, whose equity shares are listed on SME Exchange for more than 2 years and having the paid-up share capital of more than 10 Crore but up to 25 Crore is eligible to migrate its equity shares from SME platform to the main board. The paid-up share capital of the Company is Rs. 10,59,01,250/- (Rupees Ten Crore Fifty-Nine Lakhs One Thousand Two Hundred and Fifty Only), which is more than 10 Crore rupees.

The Board of Directors are of the view that the migration of the Equity Shares of the Company to Main Board will enhance recognition of the Company and improve the liquidity of shareholders. Also, listing on the Main Board of BSE and NSE will take the Company into a different league altogether with enhanced recognition and increased participation by retail investors.

As per procedural requirements of regulation 277 of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 approval of shareholders for migration is to be taken through postal ballot. In order to comply with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 the Members are, therefore, requested to accord their approval, for the proposed migration of the Company's present listed Equity Shares from SME Platform of BSE Limited to Main Board of BSE and NSE as set out in the resolution through Postal Ballot remote e-voting process.

Further, note that as per Regulation 277 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Special Resolution shall be acted upon if and only if the votes cast by Shareholders other than promoters in favor of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Accordingly, the Board recommends the resolution set forth in Item No. 1 to be passed as Special Resolution by the Members of the Company through Postal Ballot.

None of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise, in the aforesaid resolution except to the extent of their shareholding in the Company.

All documents referred to in the notice will be available for electronic inspection from date of circulation of this Notice up to the conclusion of remote e-voting period i.e., up to 05.00 p.m. on **Sunday, 19th day of February, 2023**. Members desirous of inspecting the relevant documents may send an e-mail to compliance@aartechsolonics.com from their registered e-mail addresses mentioning their names, folio numbers/ DP ID and Client ID. The relevant documents are also available on the website of the Company i.e., www.aartechsolonics.com

By Order of the Board
For **Aartech Solonics Limited**

Sd/-

Date: 19th January, 2023
Place: Bhopal

Amit Anil Raje
Chairman & Managing Director
DIN: 00282385