

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory &amp; Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : [mktg@kalpatarupower.com](mailto:mktg@kalpatarupower.com)

CIN : L40100GJ1981PLC004281

**KPTL/21-22**  
**August 3, 2021**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.  <b>Script Code: 522287</b>  Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.  <b>Script Code : KALPATPOWR</b>  Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
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**Sub: Outcome of Board meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

Respected Sir(s),

In accordance with Regulation 30 and 33 of the LODR Regulations, as amended from time to time and other applicable provisions of law, and in continuation of our intimation dated 23<sup>rd</sup> July, 2021, we wish to inform you that the Board of Directors (the "**Board**") of Kalpataru Power Transmission Limited (the "**Company**") at its meeting held today, has *inter alia*:

1. approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2021 as recommended by the Audit Committee.
2. at the recommendation of Nomination and Remuneration Committee, appointed Dr. Shailendra Raj Mehta (DIN: 02132246) as an Additional Director in the category of Independent Director for a period of 5 (five) years with immediate effect, subject to approval of shareholders of the Company.

Dr. Mehta does not have any relationship with any Director of the Company. Further, Dr. Mehta is not debarred from holding the office of director by virtue of any Order of SEBI or any other Regulatory authority.

Pursuant to the provisions of the LODR Regulations, we enclose the following:

- i) Copy of the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021
- ii) Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ [www.kalpatarupower.com](http://www.kalpatarupower.com)



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CIN : L40100GJ1981PLC004281

iii) Brief Profile of Dr. Mehta as under:

Dr. Mehta has done his Bachelor's and Master's degrees from Delhi University (St. Stephen's College and Delhi School of Economics, respectively), M.Phil from Balliol College, Oxford, and Ph.D. from Harvard. He is currently the President, Director and Distinguished Professor for Innovation and Entrepreneurship at MICA, Ahmedabad. After a sixteen year stint at Purdue University where he taught Economics and Strategic Management, he returned to India in 2006-07 to head the collaboration between Duke CE (Duke University's Corporate Education Arm) and IIM-Ahmedabad as its head for India, West Asia and the Middle East and simultaneously as Visiting Professor of Business Policy at IIM-Ahmedabad. Earlier he also served as Chairman of the Board of Management of Auro University and Provost/Vice Chancellor of Ahmedabad University. He has done extensive research in the areas of Entrepreneurship, Industrial Organization, Information Economics and Experimental Economics. Over the years, he has consulted with and taught senior executives worldwide including executives from North America, Europe, Africa and Asia. According to a recent paper by Sahoo, Singh, Mishra and Sankaran (2015) from IIM-Bangalore and XIM-Bhubaneswar, in terms of the global impact, he is rated as one of the top researchers in the field of Strategy in India.

The meeting of Board of Directors commenced at 2:10 p.m. and concluded at 3:30 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Kalpataru Power Transmission Limited

**Rajeev Kumar**  
Company Secretary

Encl.: a/a



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# B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center,  
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Goregaon (East), Mumbai - 400 063

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## **Limited review report on Unaudited Quarterly Consolidated Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Kalpataru Power Transmission Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Kalpataru Power Transmission Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net loss and total comprehensive loss of its joint ventures for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Limited review report on Unaudited Quarterly Consolidated Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

4. The Statement includes the results of the following entities:

**Parent company**

Kalpataru Power Transmission Limited

**Name of subsidiaries**

- a. JMC Projects (India) Limited
- b. Shree Shubham Logistics Limited
- c. Energylink (India) Limited
- d. Amber Real Estate Limited
- e. Adeshwar Infrabuild Limited
- f. Kalpataru Metfab Private Limited
- g. Alipurduar Transmission Limited (upto 25 November 2020)
- h. Kalpataru Power Transmission (Mauritius) Limited
- i. Kalpataru Power Transmission USA Inc.
- j. LLC Kalpataru Power Transmission Ukraine
- k. Kalpataru IBN Omairah Company Limited
- l. Kalpataru Power Transmission Sweden AB
- m. Kalpataru Power Senegal SARL (w.e.f. 10 August 2020)
- n. Kalpataru Power DO Brasil Participacoes Ltda. (w.e.f. 27 January 2021)

**Name of step down subsidiaries**

- a. Saicharan Properties Limited
- b. Brij Bhoomi Expressway Private Limited
- c. JMC Mining and Quarries Limited
- d. Vindhyaachal Expressway Private Limited
- e. Wainganga Expressway Private Limited
- f. Punarvasu Financial Services Private Limited
- g. Kalpataru Power DMCC
- h. Linjemontage i Grästorps Aktiefbolag
- i. Linjemontage Service Nordic AB
- j. Linjemontage AS
- k. Fasttel Engenharia Ltda (w.e.f. 7 April 2021)

**Name of Joint Ventures**

- a. Kohima-Mariani Transmission Limited
- b. Jhajjar KT Transco Private Limited (upto 27 September 2020)
- c. Kurukshetra Expressway Private Limited

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited review report on Unaudited Quarterly Consolidated Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of one joint operation and seven unincorporated joint ventures included in the standalone unaudited financial results of the entities included in the group, whose financial statements reflect total revenues of Rs. 273.94 crores, total net loss after tax of Rs. 0.15 crores and total comprehensive loss of Rs. 0.15 crores for the quarter ended 30 June 2021 as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The said financial information of the joint operation and unincorporated joint ventures have been reviewed by other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the joint operation and unincorporated joint ventures, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of ten subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 351.69 crores, total net loss after tax of Rs. 7.86 crores and total comprehensive loss of Rs 4.89 crores, for the quarter ended 30 June 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 8.66 crores and total comprehensive loss of Rs. 8.66 crores for the quarter ended 30 June 2021 as considered in the Statement, in respect of one joint venture, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Out of these, certain subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in those countries in which they are incorporated and which have been reviewed by other auditor under generally accepted auditing standards applicable in those countries. The Company's Management has converted the financial information of these subsidiaries located outside India from accounting principles generally accepted in those countries in which they are incorporated to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

**Limited review report on Unaudited Quarterly Consolidated Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

8. The Statement includes the interim financial information of twelve subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 111.86 crores, total net profit after tax of Rs. 4.60 crores and total comprehensive income of Rs. 13.35 crores for the quarter ended 30 June 2021, respectively, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of net profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30 June 2021 as considered in the Statement, in respect of one joint venture, whose interim financial information have not been reviewed. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No. 101248W/W-100022

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AM KASAT

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**Vikas R Kasat**

*Partner*

Membership No. 105317

UDIN: 21105317AAAAFG7976

Mumbai  
3 August 2021

**KALPATARU POWER TRANSMISSION LIMITED**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000; Fax Nos.: +91 79 232 11966 / 71; E Mail : cs@kalpatarupower.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Sr. No.	Particulars	For the Quarter ended			(Rs. in Crores)
		June 30, 2021	March 31, 2021	June 30, 2020	For Year Ended
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	March 31, 2021 (Audited)
1	Revenue from operations	3,204	4,086	2,330	12,949
2	Other income	14	18	5	67
3	<b>Total income (1+2)</b>	<b>3,218</b>	<b>4,104</b>	<b>2,335</b>	<b>13,016</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	1,223	1,588	828	4,745
	(b) Changes in inventories of finished goods and Work in Progress	(46)	(7)	57	14
	(c) Erection, Sub-Contracting and other Project	1,148	1,430	743	4,553
	(d) Employee Benefits Expense	313	284	243	1,042
	(e) Finance Costs	98	96	124	436
	(f) Depreciation and Amortisation Expenses	86	84	96	373
	(g) Other Expenses	260	336	181	1,086
	<b>Total expenses</b>	<b>3,082</b>	<b>3,811</b>	<b>2,272</b>	<b>12,249</b>
5	Profit before share of profit/(loss) of joint ventures, exceptional Items and tax (3-4)	136	293	63	767
6	Share of profit/(loss) of Joint Ventures	(9)	(10)	(9)	(32)
7	Profit before exceptional Items and tax (5+6)	127	283	54	735
8	Exceptional items	-	-	-	210
9	Profit before tax (7+8)	127	283	54	945
10	Tax expenses				
	Current tax	62	137	38	303
	Deferred tax	(13)	(41)	(12)	(20)
11	<b>Profit for the period (9-10)</b>	<b>78</b>	<b>187</b>	<b>28</b>	<b>662</b>
12	Other Comprehensive Income (net of tax)	30	(5)	2	10
13	Total Comprehensive Income (net of tax) (11+12)	108	182	30	672
14	<b>Net Profit attributable to</b>				
	a) Owners of the Company	80	174	45	671
	b) Non-Controlling interests	(2)	13	(17)	(9)
15	<b>Other Comprehensive Income attributable to</b>				
	a) Owners of the Company	29	(4)	3	14
	b) Non-Controlling interests	1	(1)	(1)	(4)
16	<b>Total Comprehensive Income attributable to</b>				
	a) Owners of the Company	109	170	48	685
	b) Non-Controlling interests	(1)	12	(18)	(13)
17	Paid up equity share capital (Face value of Rs. 2 each)	30	30	31	30
18	Other equity				3,709
19	Earnings per share (EPS) (Rs.) (not annualised)				
	a) Basic	5.39	11.68	2.88	44.25
	b) Diluted	5.39	11.68	2.88	44.25

**See accompanying notes to the financial results****Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 03, 2021. The statutory auditors have conducted review of these financial results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued unmodified review report.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year March 21 and the published year to date figures upto December 31, 2020, which were subject to limited review by statutory auditors.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. The impact of Covid-19 may be different from what is estimated as at the date of approval of the financial results and the Company will continue to monitor any material changes to future economic conditions.

**Notes to the financial results (Continued)**

4 Business segments in consolidated results are Engineering, Procurement and Construction (EPC), operation and maintenance of infrastructure projects (Developmental Projects).

Sr. No.	Particulars	For the quarter ended			For Year Ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 2)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
A	Segment Revenue				
	EPC	3,128	3,947	2,217	12,424
	Developmental Projects	38	98	80	371
	Others	39	38	33	152
	Total	3,205	4,083	2,330	12,947
	Less: Inter Segmental Revenue	(1)	3	-	2
	Net Segment Revenue	3,204	4,086	2,330	12,949
B	Segment Results				
	EPC	202	330	136	1,171
	Developmental Projects	15	45	37	175
	Others	8	4	8	37
	Total	225	379	181	1,383
	Less: Finance Costs	(98)	(96)	(124)	(436)
	Add: Interest Income	9	10	6	30
	Share of profit/(loss) of Joint Ventures	(9)	(10)	(9)	(32)
	<b>Profit before Tax</b>	127	283	54	945
C	Segment Assets				
	EPC	13,313	12,507	11,134	12,507
	Developmental Projects	2,275	2,280	3,243	2,280
	Others	559	567	586	567
	Total	16,147	15,354	14,963	15,354
D	Segment Liabilities				
	EPC	10,330	9,664	8,781	9,664
	Developmental Projects	1,559	1,568	2,370	1,568
	Others	253	263	293	263
	Total	12,142	11,495	11,444	11,495

5 Key standalone financial information:

Particulars	For the quarter ended			For Year Ended
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 2)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Total Income	1,600	2,351	1,468	7,750
Net Profit before tax	116	201	101	831
Net Profit after tax	76	130	69	615

6 The Group, through its subsidiary Kalpataru Power DO Brasil Participações Ltda., has acquired 51% in Fasttel Engenharia Ltda., Brasil for a purchase consideration of Rs. 62 Crores. The Group is in the process of making a final determination of fair value of the identified assets and liabilities for the purpose of purchase price allocation. Pending this, the business combination has been accounted based on provisional fair valuation report. The results of the current quarter ended June 30, 2021 are not comparable with those of the corresponding period included in the aforesaid statement due to the said acquisition.

7 In financial year 2020-21, the Company had transferred control of Alipurduar Transmission Limited (ATL) and consequently the financial statements of ATL have not been consolidated w.e.f 26 November 2020. Accordingly, the results of the current quarter ended June 30, 2021 are not comparable with those of the corresponding period. The exceptional items of Rs 210 crore for the year ended March 31, 2021, represents gain due to the aforesaid transaction and sale of stake in Jhajjar KT Transco Private Limited by the Company.

8 The previous period's / year's figures have been regrouped/ rearranged wherever considered necessary.

Place : Mumbai  
Dated : August 03, 2021

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For and on behalf of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.  
MANISH DASHRATHMAL MOHNOT Digitally signed by MANISH DASHRATHMAL MOHNOT  
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**Manish Mohnot**  
Managing Director & CEO  
DIN:01229696

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)



# B S R & Co. LLP

Chartered Accountants

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Goregaon (East), Mumbai - 400 063

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## **Limited review report on Unaudited Quarterly Standalone Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Kalpataru Power Transmission Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kalpataru Power Transmission Limited (“the Company”) for the quarter ended 30 June 2021 (“the Statement”) attached herewith, in which are incorporated the results of one joint operation, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulation”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

BSR & Co. LLP

**Limited review report on Unaudited Quarterly Standalone Financial Results of Kalpataru Power Transmission Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)**

5. Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. We did not review the financial information of one joint operation included in the standalone financial results of the Company whose financial information reflect total revenues of Rs. 24.18 crores, total net loss after tax of Rs. 0.15 crores and total comprehensive loss of Rs. 0.15 crores for the quarter ended 30 June 2021, as considered in the standalone financial results. The said financial information has been reviewed by the other auditor whose report has been furnished to us by the management, and our conclusion on the standalone financial results, to the extent they have been derived from such financial information is based solely on the report of such other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For **BSR & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No. 101248W/W-100022

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**Vikas R Kasat**  
Partner

Membership No. 105317  
UDIN: 21105317AAAAAFH3802

Mumbai  
3 August 2021



**KALPATARU POWER TRANSMISSION LIMITED**  
**REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028**  
**CIN : L40100GJ1981PLC004281**  
 Tel Nos. : +91 79 232 14000; Fax Nos.: +91 79 232 11966 / 71; E Mail : cs@kalpatarupower.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Sr. No.	Particulars	(Rs. in Crores)			
		For the Quarter ended			For Year Ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer note 2)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Revenue from operations	1,586	2,337	1,459	7,671
2	Other income	14	14	9	79
3	<b>Total income (1+2)</b>	<b>1,600</b>	<b>2,351</b>	<b>1,468</b>	<b>7,750</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	578	823	550	2,775
	(b) Changes in inventories of finished goods and Work-in-Progress	(50)	(11)	57	18
	(c) Erection, Sub-Contracting and other Project Expenses	603	921	444	2,751
	(d) Employee Benefits Expense	134	131	138	551
	(e) Finance Costs	34	28	35	109
	(f) Depreciation and Amortization Expenses	26	28	29	115
	(g) Other Expenses	159	230	114	768
	<b>Total expenses</b>	<b>1,484</b>	<b>2,150</b>	<b>1,367</b>	<b>7,087</b>
5	Profit before exceptional Items and tax (3-4)	116	201	101	663
6	Exceptional items	-	-	-	168
7	Profit before tax (5+6)	116	201	101	831
8	Tax expense				
	Current tax	44	109	33	250
	Deferred tax	(4)	(38)	(1)	(34)
9	<b>Profit for the period (7-8)</b>	<b>76</b>	<b>130</b>	<b>69</b>	<b>615</b>
10	Other Comprehensive Income (net of tax)	15	3	1	16
11	Total Comprehensive Income (net of tax) (9+10)	91	133	70	631
12	Paid up equity share capital (Face value of Rs. 2 each)	30	30	31	30
13	Other equity				3,833
14	Earnings per share (EPS) (Rs.) (not annualised)				
	a) Basic	5.08	8.73	4.49	40.57
	b) Diluted	5.08	8.73	4.49	40.57

See accompanying notes to the financial results

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 03, 2021. The statutory auditors have conducted review of these financial results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued unmodified review report.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year March 21 and the published year to date figures upto December 31, 2020, which were subject to limited review by statutory auditors.
- The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. The impact of Covid-19 may be different from what is estimated as at the date of approval of the financial results and the Company will continue to monitor any material changes to future economic conditions.
- The previous period's / year's figures have been regrouped/ rearranged wherever considered necessary.

VIKAS  
 RADHEYSHY  
 AM KASAT

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 VIKAS RADHEYSHYAM  
 KASAT  
 Date: 2021.08.03  
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For and on behalf of the Board of Directors  
 For KALPATARU POWER TRANSMISSION LTD.

MANISH  
 DASHRATHMAL  
 MOHNOT

Digitally signed by MANISH  
 DASHRATHMAL MOHNOT  
 Date: 2021.08.03 15:26:43  
 +05'30'

Place : Mumbai  
 Dated : August 03, 2021

**Manish Mohnot**  
 Managing Director & CEO  
 DIN:01229696

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)