



# **SHIVA SUITINGS LIMITED**

Regd. Off. :384-M, DABHOLKAR WADI, 3<sup>RD</sup> FLOOR, KALBADEVI ROAD, MUMBAI – 400002  
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 & (91-22) 2208 7170  
Email:[investor@shivasuitings.com](mailto:investor@shivasuitings.com) Website: [www.shivasuitings.com](http://www.shivasuitings.com)

Date: 12.11.2021

To,

**Corporate Relationship Department,**

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

**Scrip Code: 521003**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting**

With reference to the captioned subject and in accordance with Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we inform you that the Board of Directors at their Meeting held on Friday, 12<sup>th</sup> November, 2021 commenced at 03:00 P.M. and concluded at 05:30 P.M. have considered and approved the Un-audited Financial Results and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2021.

Kindly take the same on your record.

Thanking You,

Yours sincerely,

For Shiva Suitings Ltd

**Bharat Tulsani**

**Company Secretary and Compliance Officer**

**Membership No.: A56425**

**Encl:a/a**



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Statement of Un-audited Financial results for the quarter ended 30th Sep, 2021							
No.	PARTICULARS	Amount (Rs. In Lakhs) except EPS					
		Quarter Ended			Half Year ended		Year ended
		30.09.2021 UnAudited	30.06.2021 Audited	30.09.2020 Audited	30.09.2021 Audited	30.09.2020 Audited	31.03.2021 Audited
1	REVENUE FROM OPERATIONS						
2	(A) NET SALES/INCOME FROM OPERATIONS	113.15	26.45	217.21	139.60	371.75	
	(B) OTHER INCOME	0.21	-	0.11	0.21	0.70	
	<b>TOTAL INCOME FROM OPERATIONS</b>	<b>113.36</b>	<b>26.45</b>	<b>217.32</b>	<b>139.81</b>	<b>372.45</b>	
3	EXPENSES						
	(A) COST OF MATERIALS CONSUMED	-	-	-	-	-	
	(B) PURCHASES	91.89	24.35	203.41	116.24	340.57	
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	4.48	-	(1.52)	4.48	(2.20)	
	(D) DEPRECIATION	-	-	-	-	-	
	(E) EMPLOYEE BENEFIT EXPENSES	3.66	1.48	2.25	5.14	5.33	
	(F) OTHER EXPENDITURE	5.79	0.49	3.31	6.28	17.70	
	(G) Finance costs	-	-	-	-	-	
	<b>TOTAL EXPENSES</b>	<b>105.82</b>	<b>26.32</b>	<b>207.45</b>	<b>132.14</b>	<b>361.40</b>	
	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3-4)</b>	<b>7.54</b>	<b>0.13</b>	<b>9.87</b>	<b>7.67</b>	<b>11.05</b>	
4	<b>PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)</b>	<b>7.54</b>	<b>0.13</b>	<b>9.87</b>	<b>7.67</b>	<b>11.05</b>	
5	EXCEPTIONAL ITEMS						
6	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)</b>	<b>7.54</b>	<b>0.13</b>	<b>9.87</b>	<b>7.67</b>	<b>11.05</b>	
7	PROVISION FOR TAX						
	(A) PROVISION FOR CURRENT TAX	1.51	0.03	0.27	1.54	1.84	
	(B) PROVISION FOR DEFERED TAX	-	-	-	-	-	
	(C) MAT CREDIT ENTITLEMENT	-	-	-	-	1.15	
8	<b>TOTAL TAX EXPENSES</b>	<b>1.51</b>	<b>0.03</b>	<b>0.27</b>	<b>1.54</b>	<b>2.99</b>	
9	<b>NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)</b>	<b>6.03</b>	<b>0.10</b>	<b>9.60</b>	<b>6.13</b>	<b>8.06</b>	
10	EXTRAORDINARY ITEMS						
11	<b>NET PROFIT AFTER TAX FOR THE PERIOD (10-11)</b>	<b>6.03</b>	<b>0.10</b>	<b>9.60</b>	<b>6.13</b>	<b>8.06</b>	
12	OTHER COMPREHENSIVE INCOME / (LOSS)						
13	<b>TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)</b>	<b>6.03</b>	<b>0.10</b>	<b>9.60</b>	<b>6.13</b>	<b>8.06</b>	
14	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- each)	155.04	155.04	155.04	155.04	155.04	
15	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-	
16	EARNING PER SHARE (Not Annualised, Face Value Rs. 10/- each)						
17	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.39	0.01	0.62	0.40	0.52	
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.39	0.01	0.62	0.40	0.52	

Notes:

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and half year ended 30th Sep, 2021
- The above financial results for the quarter ended 30th Sep, 2021 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 12.11.2021
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.

Place : Mumbai  
Date : 12.11.2021

By the Order of Board  
for SHIVA SUITINGS LIMITED

*S. K. Damerca*  
Director





# SHIVA SUITINGS LIMITED

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## SHIVA SUITINGS LIMITED

CIN : L17110MH1985PLC038265

Statement of Assets and Liabilities as at 30th Sep, 2021

( Amount in Rs.)

Particulars	Note Nos.	30th Sep, 2021	31st March, 2021
<b>A. ASSETS</b>			
<b>1 Current assets</b>			
a) Inventories	1	-	4,48,000
b) Financial Assets			
(i) Trade receivables	2	1,87,96,269	1,24,72,925
(ii) Cash and cash equivalents	3	29,293	43,948
c) Current Tax Asset	4	59,26,967	59,65,940
d) Other Current Assets	5	2,31,970	2,74,951
		2,49,84,499	1,92,05,765
<b>TOTAL</b>		<b>2,49,84,499</b>	<b>1,92,05,765</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
a) Equity Share capital	6	1,55,03,950	1,55,03,950
b) Other Equity	7	34,73,132	28,59,874
		1,89,77,082	1,83,63,824
<b>Liabilities</b>			
<b>2 Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	8	-	-
(b) Other Current liabilities	9	58,54,103	6,67,032
(c) Current Tax Liabilities	10	1,53,314	1,74,909
		60,07,418	8,41,941
<b>TOTAL</b>		<b>2,49,84,499</b>	<b>1,92,05,765</b>

For SHIVA SUITINGS LTD

*S. K. Suresh*  
Director





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## SHIVA SUITINGS LIMITED ( CIN : L17110MH1985PLC038265)

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

	Particulars	Rs.	Rs.
		30th Sep, 2021	31st March, 2021
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAX	7,66,572	11,05,500
	Add/(less)		
	Prior Period Adjustment	-	
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>7,66,572</b>	<b>11,05,500</b>
	<b>Adjustment for :</b>		
	Inventory	4,48,000	(2,20,009)
	Trade and other Receivables	(63,23,344)	1,13,33,551
	Trade Payables & Provisions	-	(1,27,50,165)
	Other Liabilities	51,87,071	5,73,686
	Loans and Advances	-	-
	Other Advances	42,981	(1,20,283)
	<b>Cash Generation from Operations</b>	<b>1,21,281</b>	<b>(77,720)</b>
	Less : Direct Taxes paid	(9,069)	(9,069)
	<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>1,12,212</b>	<b>(86,789)</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Interest Income	-	
	Purchase / Sale of Fixed Assets/ Investment	-	
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>-</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Receipt of Calls in arrears	-	
	<b>NET CASH USED IN FINANCING ACTIVITIES [C]</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>	<b>1,12,212</b>	<b>(86,791)</b>
	<b>CASH &amp; CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR</b>	<b>43,948</b>	<b>1,30,737</b>
	<b>CASH &amp; CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>1,56,160</b>	<b>43,946</b>

For SHIVA SUITINGS LTD

*S. K. Suresh*  
Director





# P R AGARWAL & AWASTHI

## CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

### **Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **To the Board of Directors of Shiva Suiting Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended September 30, 2021 and the year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI**  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:117940W

*Pawan Kr Agarwal*

**CA PAWAN KR. AGARWAL**  
PARTNER

M.NO. 034147

UDIN No.: 21034147 AAAAPV 7324



**PLACE: MUMBAI**

**DATE: 12/11/2021**