



**WHIRLPOOL OF INDIA LIMITED**  
(CIN No. : L29191PN1960PLC020063)

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Date: 27 September 2021

<p>The Manager <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p><b>Scrip Code - 500238</b></p>	<p>The Manager <b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p><b>Symbol - WHIRLPOOL</b></p>
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Dear Sir,

**Subject: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Board of Directors of Whirlpool of India Ltd. (the "**Company**") at their meeting held on 27 September, 2021 accorded their approval for acquisition of further 38.25% of the issued and paid up share capital of **Elica PB India Private Limited ("Elica India")** and accordingly the Company has executed the Share Purchase Agreement in this regard. Post completion of the acquisition, the Company would hold 87.25% shares of Elica India.

The details as required under the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are set out in **Annexure A** to this letter.

This is for your kind information and necessary records.

**For Whirlpool of India Limited**

**Roopali Singh**  
**Vice President - Legal & Company Secretary**  
**Plot No. 40, Sector 44,**  
**Gurugram, Haryana - 122002**

**Encl: as above**

## ANNEXURE A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Elica PB India Private Limited (" <b>Elica India</b> ") Paid up share capital: INR <b>4.83 Cr.</b> Turnover as at 31st March 2021: INR 309.07 Cr.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms' length"?	No
3.	Industry to which the entity being acquired belongs	Elica India is engaged in the business of manufacturing and trading of a variety of kitchen equipment such as hobs, kitchen hoods, ovens, etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	With purchase of additional 38.25% shares of Elica India, Elica India will become a subsidiary of Whirlpool India. The investment is aligned with the Company's long term strategy of expanding cooking and built-in business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A
6	Indicative time period for completion of the acquisition.	Expected to close by 30 September, 2021
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Approx. INR 425 Cr.



9.	Percentage of shareholding/control acquired and/or number of shares acquired.	38.25% shareholding of Elica India consisting of 18,49,268 equity shares of INR 10 each. After the current proposed acquisition of shares the total shareholding of the Company in Elica India will be 87.25%. On culmination of the transaction, Elica India will become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Elica India is in the business of manufacturing and trading of kitchen equipment such as kitchen hoods, hobs, built in ovens, built in refrigerators, built in microwave ovens, dishwashers, barbecue fryers, kitchen sinks, etc (the "<b>Business</b>"). Elica India divides its Business into two broad heads, namely, manufacturing and trading, depending on whether the products are manufactured by it or sourced by it as finished goods.</p> <p>Elica India was incorporated on 16 April 2010 in India in the State of Maharashtra having CIN: U29300PN2010PTC136095.</p> <p>History of last 3 years turnover:  31st March 2021: INR 309.07Cr.  31st March 2020: INR 283.06 Cr.  31st March 2019: INR 244.95 Cr.</p> <p>Elica India will continue to be led by Mr. Pralhad Bhutada, its present Chief Executive Officer &amp; Director.</p>

