

To,  
The Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Date: 12/12/2023

**Sub: Intimation of inter-se acquisition of shares by way of gift amongst promoters/promoters group in accordance with regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the SEBI (SAST) Regulations, 2011)**

**Ref. Bajaj Steel Industries Limited (Symbol: BAJAJST; Scrip Code: 507944; ISIN: INE704G01024)**

Dear Sir/Madam,

In compliance with regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I Rohit Hargovind Bajaj, belonging to the promoter / promoters group of Bajaj Steel Industries Limited ("Company") (Scrip Code: 507944) holding 457150 (8.79%) equity shares of the Company, wish to inform you that during the Financial Year 2023-24, I have acquired 3,46,500 (6.66%) equity shares of the Company from Shri. Hargovind Gangabisan Bajaj by way of gift, through an off market transaction. Since, the acquisition was more than of 5% in a financial year, I sought the exemption from open offer from the SEBI under regulation 10 of SEBI (SAST) Regulations, 2011, by depositing the prescribed fees of Rs.1,50,000/- together with applicable GST on September 05, 2023.

Further, I proposed to acquire another 3,10,454 (5.97%) equity shares of the Company by way of gift, through an off market transaction on or after December 19, 2023, from the following person belonging to promoters group, in terms of Regulation 10(1)(a)(i) and (ii) of SEBI (SAST), Regulations, 2011:

Sr. No.	Shareholder Name	No. of Shares to be acquired
1.	Smt. Gayatridevi Hargovind Bajaj	310454

**The Intimation under Regulation 10 (5) of the SEBI (SAST) Regulations, 2011 is being submitted, as the proposed acquisition of equity shares exceeds the threshold of 5% as prescribed under Regulation 3(2) of SEBI (SAST) Regulations, 2011.**

This being an "Inter-se" transfer of shares amongst Promoters Group, the same falls within the exemptions (i.e., under Regulation 10(1)(a)(i) and (ii) provided under SEBI (SAST) Regulations, 2011).

The aggregate holding of the Promoter and Promoters Group before and after the above inter se transactions remains the same.

As required under regulation 10(5) of the SEBI (SAST) Regulations,2011, I have enclosed herewith, disclosure of the above proposed acquisition of shares as per the relevant format prescribed under regulation 10 (5) of the SEBI (SAST) Regulations, 2011.

This letter is intended for the information and records of the stock exchanges.

Yours faithfully,



**Rohit Hargovind Bajaj**

**PAN No: AALPB9517E**

Enclosure: As above

Copy to:

- 1) To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie,  
Kolkata- 700 001, West Bengal
  
- 2) To,  
The Company Secretary  
Bajaj Steel Industries Limited  
Plot No. C-108, MIDC Industrial Area,  
Hingna, Nagpur-440 016



**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Bajaj Steel Industries Limited		
2.	Name of the acquirer(s)	Rohit Hargovind Bajaj		
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes, Promoter and Promoters Group		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Smt Gayatri Devi Hargovind Bajaj		
	b. Proposed date of acquisition	On or after December 19, 2023		
	c. Number of shares to be acquired from each person mentioned in 4 (a) above	<b>Sr. No.</b>	<b>Shareholder Name</b>	<b>No. of Shares to be acquired</b>
		1.	Smt Gayatri Devi Hargovind Bajaj	3,10,454
	d. Total shares to be acquired as % of share capital of TC	5.97		
	e. Price at which shares are proposed to Be Acquired	Nil (Being an Off market Inter-se-acquisition of shares by way of Gift amongst promoter)		
	f. Rationale, if any, for the proposed transfer	Off market Inter-se acquisition of shares by way of Gift amongst promoter and promoter group		
5.	Relevant sub-clause of regulation 10 (1) (a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) and (ii) of the SEBI SAST Regulations.		
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (Being Off Market Inter-se transfer of shares by way of Gift amongst promoter)		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable (Being Off Market Inter-se transfer of shares by way of Gift amongst promoter)		

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable (Being Off Market Inter-se transfer of shares by way of Gift amongst promoter)			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Refer Note 1 mentioned below			
10.	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	I hereby declare that all conditions specified under Regulations 10 (1) (a) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total Share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) Rohit Hargovind Bajaj (Ref Note)	457150	8.79%	767604	14.76%
b	Seller (s) 1. Smt Gayatridevi Hargovind Bajaj	310454	5.97	-	-

**Notes:**

1. I hereby also declare that all the provisions of Chapter V of the SEBI (SAST) Regulations, 2011 shall be complied with.
2. The said Inter-se Transfer shall be executed by way of Gift amongst promoter.



**Rohit Hargovind Bajaj**  
**PAN: AALPB9517E**

**Date: 12/12/2023**  
**Place: Nagpur**