

# K. C. HOLDINGS

28<sup>th</sup> September, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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**Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Kindly take the above on record.

Thank you.

Yours faithfully,

**For K C HOLDINGS PRIVATE LIMITED**



**AMIT SHAH**  
**AUTHORISED SIGNATORY**

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	<b>KALAPTARU POWER TRANSMISSION LIMITED</b>
Names of the Stock Exchanges where the shares of the target company are listed	<b>National Stock Exchange of India Limited (NSE) BSE Limited (BSE)</b>
Date of reporting	<b>28th September, 2022</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>K C HOLDINGS PRIVATE LIMITED</b>

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd*	2,33,50,000	15.68%	2,23,87,737	15.03%	-	-	-	-	-	-	-	2,23,87,737	15.03%
Kalpataru Properties Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
K C Holdings Pvt Ltd #	2,11,42,600	14.20%	1,72,09,436	11.56%	Release of Pledge	27-Sep-22	Pledge	Release of Pledge	(2,50,000)	-0.17%	Tata Capital Financial Services Limited	1,72,09,436	11.56%
					Release of Pledge	27-Sep-22	Pledge	Release of Pledge	(2,65,000)	-0.18%	IIFL Wealth Prime Limited		
					Creation of Pledge	28-Sep-22	Pledge	Creation of Pledge as a security for loan to third party	5,15,000	0.35%	IIFL Wealth Prime Limited		
Mofatraj Pukharaj Munot	1,63,43,218	10.98%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	73,82,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	5,81,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	17,85,630	1.20%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	13,20,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	8,71,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	8,71,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	7,77,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	7,77,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	7,77,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Holdings Pvt Ltd	3,33,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	1,00,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	3,00,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
MPM Family Trust	500	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>7,67,57,863</b>	<b>51.55%</b>	<b>3,95,97,173</b>	<b>26.59</b>								<b>3,95,97,173</b>	<b>26.59%</b>

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

# Tata Capital Financial Services Limited has released a pledge over 2,50,000 Equity shares of Kalpataru Power Transmission Limited on 27th Sep, 2022 which is owned by the Company, Thereafter, IIFL Wealth Prime Limited has released a pledge over 2,65,000 Equity shares of Kalpataru Power Transmission Limited on 27th Sep, 2022, which is owned by the Company, Thereafter, IIFL Wealth Prime Limited has created a pledge over 5,15,000 Equity shares of Kalpataru Power Transmission Limited on 28th Sep, 2022, which is owned by the Company.

\* STCI Finance Limited has released a pledge over 5,48,906 Equity shares of Kalpataru Power Transmission Limited on 26th Sep, 2022 which is owned by the Kalpataru Constructions Private Limited, Thereafter, IIFL Wealth Prime Limited has released a pledge over 3,97,000 Equity shares of Kalpataru Power Transmission Limited on 27th Sep, 2022, which is owned by the Kalpataru Constructions Private Limited, Thereafter, IIFL Wealth Prime Limited has created a pledge over 9,45,906 Equity Shares of Kalpataru Power Transmission Limited on 28th Sep, 2022 which is owned by the Kalpataru Constructions Private Limited.

FOR K C HOLDINGS PRIVATE LIMITED

AMIT SHAH  
AUTHORISED SIGNATORY

Place: Mumbai

Date: 28th September, 2022

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

**Annexure - B**  
Format for disclosure of reasons for encumbrance (in addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALPATARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. K C Holdings Private Limited 3. Parag M. Mung
Total promoter shareholding in the listed company	No. of shares - 78737863 % of total share capital - 51.55 %
Encumbered shares as a % of promoter shareholding	51.59%#
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (26.93%)#

**Details of all the existing events/agreements pertaining to encumbrance**

Particulars	Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017	Encumbrance 3 (Date of creation of encumbrance: 29-Oct-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 4 (Date of creation of encumbrance: 02-Nov-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 5 (Date of creation of encumbrance: 14-Dec-21) pls refer note 1 Date of Agreement: 10/12/2021	Encumbrance 6 (Date of creation of encumbrance: 27th April, 2022) (Refer Note 1) Date of Agreement: 09/12/2021	Encumbrance 7 (Date of creation of encumbrance: 28th July, 2022) (Refer Note 1) Date of Pledge Agreement: 27/07/2022	Encumbrance 8 (Date of creation of encumbrance: 28th July, 2022) (Refer Note 1) Date of Pledge Agreement: 27/07/2022	Encumbrance 9 (Date of creation of encumbrance: 28th September, 2022) (Refer Note 1) Date of Pledge Agreement: 23/09/2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note 2)	Number of shares: 18,59,426 % of total capital: 1.25%	66,50,000 4.47%	34,78,500 2.34%	8,82,500 0.59%	23,72,010 1.59%	1,20,000 0.08%	1,32,000 0.09%	12,00,000 0.81%	5,15,000 0.35%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) JM FINANCIAL CREDIT SOLUTIONS LIMITED	ADITYA BIRLA FINANCE LIMITED	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited)	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited)	DBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED	CATALYST TRUSTEESHIP LIMITED ON BEHALF OF CENTRUM CREDIT OPPORTUNITIES FUND	IIFL Wealth Prime Limited	IIFL Wealth Prime Limited	IIFL Wealth Prime Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	Trustee on behalf of NBFC	Trustee on behalf of NBFC	Trustee on behalf of AIF Fund	NBFC	NBFC	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1	Listed company and its group companies (if any) - 1	Listed company and its group companies (if any) - 1
Security Provider(s)	Other entities (if any) - 1) K C Holdings Private Limited	Other entities (if any) - 1) K C Holdings Private Limited	Other entities (if any) - 1) K C Holdings Private Limited 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED	Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED	Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED	Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED	Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED	Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED	Other entities (if any) - 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED
Lender(s)	2) JM FINANCIAL CREDIT SOLUTIONS LIMITED	2) ADITYA BIRLA FINANCE LIMITED	3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED)	3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED)	3) DBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED	3) Catalyst Trusteeship Limited	IIFL Wealth Prime Limited	IIFL Wealth Prime Limited	IIFL Wealth Prime Limited
Borrower(s)	3) KALPATARU LAND PRIVATE LIMITED	3) Acamb Landmarks Private Limited	3) Kalpataru Land Private Limited	3) Kalpataru Land Private Limited	4) KALPATARU PROPERTIES PRIVATE LIMITED	4) Kalpataru Properties Private Limited	Shravasti Ventures LLP	3) Amber Orchards Private Limited	3) Abacus Real Estate Private Limited
Whether the encumbrance is relating to any debt instruments viz. (securities, commercial paper, certificate of deposit etc.)? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	Unlisted, Unlisted, Non-Convertible Debentures	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / encumbrance (A) 77,10,10,991	2,75,74,22,500.00	1,44,23,60,025.00	38,58,28,825.00	98,35,53,946.50	4,97,58,000.00	5,47,33,800.00	48,75,80,000.00	21,35,44,750.00
Amount involved (against which shares have been encumbered) (B)	27,67,00,000 (Total Facility Rs. 130 crores)	1,22,03,00,000 (Total Facility Rs. 144 crores)	58,00,00,000 (Total Facility Rs. 55 crores)	20,00,00,000 (Total Facility Rs. 20 crores)	75,00,00,000 (Total Facility Rs. 75 crores) Refer note 4	70,00,00,000.00 (Total Facility Rs. 70 crores) Please refer Note 6	45,00,00,000.00 (Total Facility Rs. 45 crores) Please refer Note 6	30,00,00,000.00 (Total Facility Rs. 30 crores) Please refer Note 7	50,00,00,000.00 (Total Facility Rs. 50 crores) Please refer Note 8
End use of money	Ratio of A/B 2.79	2.28	2.62	1.83	1.31	0.07	0.12	1.69	0.43
Borrowed amount to be utilized for what purpose: (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	General Corporate Purpose of Borrower	General Corporate Purpose of Borrower	Repayment of Group Debt and/or loans and advances to Group	Repayment of Group Debt and/or loans and advances to Group	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Debt and Working Capital Purpose	General Corporate Purpose	General Corporate Purpose	General Corporate Purpose

Note 1: For all other pledges, value has been taken based on the current market price of the equity shares as on the date of event.

Note 2: This figure shows net impact of debt created and raised by all the Promoters together.

Note 3: Pursuant to the buy-back of shares by Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.

Note 4: 3 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 5: The total facility is Rs. 75 crores from Tata Capital Financial Services Limited with respect to encumbrance 5 and against which 23,72,010 shares have been pledged by the Company and also 10,88,000 Shares have been pledged by Kalpataru Constructions Private Limited.

Note 6: The total facility is Rs. 70 crores issued to Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund with respect to encumbrance 6 and against which 1,20,000 shares have been pledged by the Company and 1,45,000 Shares have been pledged by Kalpataru Constructions Private Limited.

Note 7: The total facility is Rs. 45 crores from IIFL Wealth Prime Limited with respect to encumbrance 7 and against which 1,32,000 shares have been pledged by the Company and also 21,18,000 shares have been pledged by Kalpataru Constructions Private Ltd.

Note 8: The total facility is Rs. 30 crores from IIFL Wealth Prime Limited with respect to encumbrance 8 and against which 12,00,000 shares have been pledged by the Company and also 3,00,000 shares have been pledged by Kalpataru Constructions Private Ltd.

Note 9: The total facility is Rs. 50 crores from IIFL Wealth Prime Limited with respect to encumbrance 9 and against which 5,15,000 shares have been pledged by the Company and also 945,900 shares have been pledged by Kalpataru Constructions Private Ltd.

For K C Holdings Private Limited



Anil Shah  
Authorised Signatory

Place: Mumbai  
Date: 28th September, 2022