

ICFL/LS/0127/2023-24

22 September 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Change in Auditor pursuant to the 14th Annual General Meeting of the Members of IndoStar Capital Finance Limited

Dear Sir/ Madam,

In continuation to our letter reference no. ICFL/LS/0121/2023-24 dated 18 September 2023, regarding submission of outcome of 14th Annual General Meeting and XBRL dated 20 September 2023, on Changes in Management - General, we wish to inform you that Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) were appointed as Statutory Auditors of the Company, to hold office for a period of five years, from the conclusion of the 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting of the Company. Subsequently, vide guidelines issued by the Reserve Bank of India (“RBI”) on appointment of statutory auditor(s) by Non-Banking Financial Company vide Circular RBI/2021-22 /25 Ref. No. DoS. CD.ARG/SEC.01/ 08.91.001/2021-22 dated April 27, 2021 (“RBI guidelines”), the term of appointment of auditors was reduced to three years.

Hence the tenure of Deloitte Haskins & Sells LLP, as Statutory Auditor of IndoStar Capital Finance Limited (“the Company”) has expired with the conclusion of 14th Annual General Meeting for the Financial year 2022-23 which was conducted on 18 September 2023.

Further, as the tenure of the Statutory Auditors has expired at the conclusion of the AGM of the Company, the Members at the 14th Annual General Meeting have approved the appointment of M/s M S K A & Associates, Chartered Accountants (ICAI Firm Registration Number 105047W), as the Statutory Auditors of the Company for a period of three years i.e. from the conclusion of 14th Annual General Meeting till the conclusion of 17th Annual General Meeting of the Company. The change is on account of completion of term of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2013. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned above.

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. T +91 22 4315 7000 | F +91 022 4315 7010
contact@indostarcapital.com www.indostarcapital.com | CIN: L65100MH2009PLC268160



Details with respect to resignation / change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith as Annexure-I and Annexure -II

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary and Compliance Officer
(Membership No. A59686)

Encl: As above

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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

COMPLETION OF TENURE OF DELOITTE HASKINS & SELLS LLP, CHARTERED ACCOUNTANTS

SR NO.	PARTICULARS	DETAILS
1.	Name of the Company	IndoStar Capital Finance Limited
2.	Name of the Auditor	Deloitte Haskins & Sells LLP
3.	Reason for Change	Tenure completion at the conclusion of the 14 th AGM of the Company
4.	Effective Date of resignation	Completion of tenure w.e.f. conclusion of 14 th AGM held on September 18, 2023
5.	Brief Profile	Not applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

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APPOINTMENT OF M S K A & ASSOCIATES, CHARTERED ACCOUNTANTS

SR NO.	PARTICULARS	DETAILS
1.	Name of the Company	IndoStar Capital Finance Limited
2.	Name of the Auditor	M/S. M S K A & Associates
3.	Reason for Change	On account of completion of tenure of outgoing auditors, the Shareholders of the Company at 14 th AGM held on September 18, 2023 approved the appointment of M/s M S K A & Associates, Chartered Accountants (ICAI Firm Registration Number 105047W), as the Statutory Auditors of the Company for a period of three years i.e. from the conclusion of 14 th Annual General Meeting till the conclusion of the 17 th Annual General Meeting of the Company.
4.	Date of Appointment & Term Appointment	Appointed as on September 18, 2023 for a period of three years i.e. from the conclusion of 14 th Annual General Meeting till the conclusion of 17 th Annual General Meeting of the Company
5.	Brief Profile	Established in 1978, M/s M S K A & Associates (member firm of BDO International) is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board). M S K A & Associates is a member firm of BDO International and offers a range of Assurance services, led by industry experts with deep knowledge pockets and driven by a commitment, to deliver quality services to all clients.
6.	Disclosure of relationships between Directors (in case appointment of a director)	Not Applicable

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