

### **CLARA INDUSTRIES LTD.**

CIN:- L25209UP2021PLC151537

Regd. Office :- 127/1, Gram Simbhalka JunardarPargana, Tehsil and District Saharanpur.
Pincode :- 247001 Uttar Pradesh, India

Phone: - +91 8171884399, Email: - info@clara.co.in Website: - www.clara.co.in

Date: June 23, 2023

To, The Manager, Listing Operations, **BSE Limited,** Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Intimation regarding compliance with Regulation 84 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI LODR Regulations") and Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Obligations") – Newspaper Advertisement

Ref: Reg. 47 of SEBI (LODR) Regulation, 2015; BSE Scrip ID: 543435

Dear Sir / Madam,

The Board of Directors in their meeting held on June, 20, 2023 has approved allotment of 16,53,600 Equity Shares of the face value of Rs. 10.00 each of the Company for cash at a price of Rs. 167.00 per share (including a premium of Rs. 157.00 per Equity Share). Therefore, the basis of allotment in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018 is finalized on June, 20, 2023.

In accordance with the SEBI ICDR Regulations and other applicable laws including the circulars issued by SEBI from time to time, we enclose copies of newspaper advertisements issued by the Company and published today with respect to the basis of allotment, i.e., June 23, 2023 in all editions of English national daily newspaper, "Financial Express", all editions of Hindi national daily newspaper, "Jansatta", and Saharanpur newspaper, "Amar Chingari" (where the Company's registered office is located)

This is for your information and records and request you to upload the same on your website.

#### For Clara Industries Limited

PARRY Digitally signed by PARRY KUKREJA Date: 2023.06.23 13:10:53 +05'30'

Parry Kukreja Managing Director DIN: 06649401 FRIDAY, JUNE 23, 2023



punjab national bank से का प्रतीक ...the name you can BANK upon! (A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA- GHAZIABAD, KJ-13, Kavi Nagar, Ghaziabad, UP, email:-cs8228@pnb.co.in

Rule - 8(1), POSSESSION NOTICE (For Immovable Property)

Whereas, the undersigned being the Authorized officer of the Punjab National Bank under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 read with Rule 3 of the security Interest (Enforcement) Rules, 2002, issued a demand notice(s) on the date mentioned against account and stated hereinafter calling upon the below mentioned borrowers/mortgagors/guarantors to repay the amount mentioned herein below within 60 days from the date of notice/date of receipt of the said notice.

The below mentioned borrowers having failed to repay the amount, notice is hereby given to the borrowers/mortgagors/guarantors and the public in general that the undersigned has taken Possession of the properties described herein below, in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on the

The Borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets. The borrower & guarantor in particular and the public in general is hereby cautioned not to deal with the below mentioned property and any dealing with the said property will be subject to the charge of Punjab National Bank, for the amounts mentioned herein below beside future interest and other charges/expenses. In case borrower/guarantor do not pay back the dues within 30 days of the publication, the property shall be sold as prescribed, to recover the dues.

 Sr. Name of Borrower/ No. Mortgagor, Guarantor		Liescription of the property mortgaged		Date of Possession
	Smt. Kanchan Panchal W/o Shri Raj	Free Hold DDA Flat bearing No: 78-C, on Second Floor, Under MIG Category, Pocket- A & B, Group-III, Dilshad Garden, Delhi-110095, area Measuring 60 sq. Mtrs. In the name Smt. Kanchan Panchal W/o Shri Raj Kumar, Registered Vide Registration No. 408, In Book No. 1 Vol No 2084 on page 98 to 106 on this date 29-	Rs. 56 89,341.00 as on 31-03-2023 along	21-06-2023

01-2016 at Sub Registrar SR-IV A-Shahdara, New Delhi Date: 21-06-2023, Place: Ghaziabad Authorised Officer, Punjab National Bank

Date: 14-06-2023 onwards II. Time 10.00 AM onward



Karol Bagh Branch : 10184, Arya Samaj Road, Karol Bagh, New Delhi-110 005 arti Kumar w/o Mr Amit Kumar s/o Sh. Om Prakash Flat 232, Pocket H-1, Second Floor, Sec-11, Rohin

pon you to discharge in full a sum of Rs 7,44,945/- together with interest mentioned therein. Inspite of the otice issued by us, you have failed to discharge your liability even after the expiry of 60 days notice period has no other way but to take further action by way of enforcement of securities by taking We do hereby call upon you to handover/surrender possession of the above mentioned secured assets to the fficials and representatives of the bank on the date, place and time mentioned herein and we require you to ooperate in taking over of the possession of the secured assets and in drawing inventory by the bank. We do hereby inform you that officials and representatives of the Bank shall take or cause for taking possession f the secured assets wherever it may be situated / stored, on the date and time mentioned below.

Description of Secured Assets: roperty Free hold build up property House Flat no. 232, Pocket H-1, Second Floor, Sec-11, Rohini residential cheme, Rohini, Delhi-110055, Area-25.9 Square meter and Bounded as

North - Plot No. 231 South - Plot No. 233 East - S/Lane West - Entry and other assets or securities whether moveable or immoveable covered under the security created by you in

### 'IMPORTANT'

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# **AXITA COTTON LIMITED**

Corporate Identification Number (CIN): L17200GJ2013PLC076059

Registered Office: Servey No. 324 357 358 Kadi Thol Road, Borisana Kadi, Mahesana, Gujarat - 382715 India **Contact Person:** Mr. Shyamsunder Kiranbhai Panchal (Company Secretary and Compliance Officer) Contact No.: +91 6358747514; • Email Id: cs@axitacotton.com; • Website: www.axitacotton.com

#### POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF **EQUITY SHARE HOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AXITA COTTON LIMITED**

This Post Buyback Public Announcement ("PBPA") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated May 24, 2023 published on May 25, 2023 ("Public Announcement"), the Letter of Offer dated June 05, 2023 ("Letter of Offer"), Offer Opening Advertisement dated June 06, 2023 published on June 07, 2023 and the corrigendum of the letter of offer dated June 08, 2023 published on June 09, 2023. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- 1.1. Axita Cotton Limited ("Company") had announced the Buyback of upto 900000 (Nine Lakhs) fully paid-up Equity Shares of the Company, each having a face value of ₹ 1/- ("Equity Shares"), representing 0.46% of the total number of Equity Shares in the paid-up Equity Share capital of the Company, at a price of ₹ 56/- (Rupees Fifty Six Only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount not exceeding ₹ 5,04,00,000/- (Rupees Five Crore Four Lakhs Only) ("Buyback Size") from all of the Equity Shareholders/ Beneficial Owners, who hold Equity Shares as of the Record Date i.e., June 02, 2023, on a proportionate basis through "Tender Offer" route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations ("Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs"). The Buyback Size represents 9.63% of the aggregate of the total paid-up Equity Share capital and free reserves as per the latest audited financial statements of the Company as at March 31, 2023.
- 1.2. The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India ("SEBI") vide SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and such
- other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force. 1.3. The tendering period for the Buyback opened on Thursday, June 08, 2023 and closed on Wednesday, June 14, 2023.
- 2. DETAILS OF THE BUYBACK
- 2.1. 900000 (Nine Lakhs) Equity Shares were bought back under the Buyback, at a price of ₹ 56/- (Rupees Fifty Six Only) per Equity Share.
- 2.2. The total amount utilized in the Buyback is ₹ 5,04,00,000/- (Rupees Five Crore Four Lakhs Only) excluding Transaction Costs.
- 2.3. The Registrar to the Buyback i.e., Skyline Financial Services Private Limited ("Registrar"), considered 5968 valid bids for 21500701 Equity Shares in response to the Buyback, resulting in the subscription of approximately 23.89 times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar are as follows:

	Particulars	Number of Equity Shares reserved in the Buyback	Total valid bids received in the category	Total Equity Shares Validly Tendered	Response (Times)			
	Reserved Category for Small Shareholder	388773	5688	4029116	10.36			
	General Category for other Eligible Shareholders	511227	280	17471585	34.18			
	Total	900000	5968	21500701	23.89			
2.4.	All valid bids containing valid Equity Shares were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The							

- communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on June 21, 2023.
- 2.5. The settlement of all valid bids was completed by Clearing Corporation on June 22, 2023. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form. 2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat account on June 22, 2023. The unaccepted demat Equity Shares have
- been returned to respective Eligible Shareholders/lien removed by the Clearing Corporation on or before June 22, 2023. There was no bid received in physical form.
- 2.7. The extinguishment of 900000 Equity Shares, in dematerialized form, is currently under process and shall be completed on or before July 03, 2023
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN
- 3.1. The capital structure of the Company, pre and post Buyback, is as under:

Sr.	Particulars	Pre-Buyback		Post B	uyback*
No.		No. of Equity Shares	Amount (in ₹ )	No. of Equity Shares	Amount (in ₹ )
1.	Authorised Share Capital	30000000	30,00,00,000	30000000	30,00,00,000
2.	Issued, Subscribed and Fully Paid-Up Share Capital	196560000	19,65,60,000	195660000	19,56,60,000

\*Subject to extinguishment of 900000 Equity Shares.

3.2 Details of Fligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under

Sr. No.	Name	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought Back (%)	Equity Shares accepted as a % of total Post Buyback Equity Shares (%)*
1.	Munjal Vinodbhai Dalal	26782	2.98	0.01
2.	Nexpact Limited	87806	9.76	0.04
3.	Craft Emerging Market Fund PCC-Citadel Capita	14634	1.63	0.01
4.	Social Certification Services Private Limited	117424	13.05	0.06
5.	Ekagra Steels Private Limited	16712	1.86	0.01
6.	Veena Rajesh Shah	43903	4.88	0.02
7.	AG Dynamic Funds Limited	29268	3.25	0.01
	Total	336529	37.39	0.17

\*Subject to extinguishment of 900000 Equity Shares. 3.3 The shareholding pattern of the Company before the Buyback (i.e., as on the Record Date i.e., June 02, 2023), and after the Buyback, is as follows:

Category of Shareholder	No. of Shares (Pre Buyback)	% to the existing Equity Share capital		No. of Shares (Post Buyback)*	% to the existing Equity Share capital*
Promoters and persons acting in concert	136894875	69.65		136894875	69.97
Shareholding of the Non Promoter(s):			1		
Foreign Investors (including Non Resident Indians / FIIs / Foreign Nationals / Foreign Corporate Bodies	24469300	12.45	1	58765125	30.03
Financial Institutions / Banks & Mutual Funds / Insurance Co.	0	0			
Others (Individuals, Bodies Corporate, Employees, etc.)	35195825	17.91	1		
Total	196560000	100.00		195660000	100.00

\*Subject to extinguishment of 900000 Equity Shares. MANAGER TO THE BUYBACK



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

Address: B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat - 380054 India **Telephone Number:** 079 4918 5784 • **Email Id:** mb@beelinemb.com • **Website:** www.beelinemb.com

Investors Grievance Id: ig@beelinemb.com • Contact Person: Mr. Nikhil Shah • CIN: U67190GJ2020PTC114322

DIRECTOR'S RESPONSIBILITY

Date: June 22, 2023

Place: Ahmedabad

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Board on June 22, 2023.

For and on behalf of the Board of Directors of Axita Cotton Limited

STATE BANK OF INDIA, Stressed Assets Recovery Branch – II (51521) 3rd & 4th floor, State Bank House, 18/4, Arya Smaj Road, Karol Bagh, New Delhi-110 005, Tel. 011-28752163 Fax. 28755674, e-mail : sbi.51521@sbi.co.in

"APPENDIX-IV-A" {See proviso to rule 8 (6)} SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

**NOTICE FOR E-AUCTION DATED 17.07.2023** 

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 read with proviso to rule 8 (6) of the security interest

The Authorized Officer of State Bank of India (Secured Creditor) has taken over possession (symbolic/physical) of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large and borrowers, mortgagors and guarantors in particular are informed that e-Auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on 17.07.2023, for recovery of the amount mentioned below due to the Secured Creditor from the Borrowers, Guarantors and Mortgagors. The Reserve Price and earnest money to be deposited have been mentioned below.

(Enforcement Rules, 2002).

Date / Time of visit to the property for inspection: 14.07.2023 from 11:00 am to 03:00 pm.

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and up-dation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem

Date/time of E-auction on 17.07.2023 for 4 Hours from 11:00 am to 03:00 pm with unlimited extn. of 10 min each.

Sr. No.	Name of the Borrower(s) / Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are being Sold	Description of property/ies & Name of Title Deed Holder	Reserve Price (Rs.) (below which property could not be sold.)  Earnest Money (EMD)  10% of the Reserve Price  Bid Increment Amount	Name of the Contact Person
1	M/s Pooja Auto Products, Prop: Shri Brij Bhushan Aggarwal	Eighty four lac ninety nine thousand nine hundred eleven paisa forty four upto 25.01.2019 (future	House no.154 (GF+2) Khasra No. 542, Sabun Godam, Purani Gur Mandi, Maliyana, Baghpat Road, Meerut (UP) measuring 191.18 sq mtr.in the name of Shri Brij Bhushan Aggarwal s/O Late shri Kishan Chand Aggarwal (Physical Possession with the Bank)	₹ 6,53,000/-	Sh. D.S. Bisht M-9971846693 R.K. Sachdev M-9873553161
2	Prasad Singh, H.No. 555, GF,	twenty four lac seventeen thousand eight hundred eighty four paisa thirty two only) upto 20.01.2021	Flat No. D-104, First Floor, Tower IXIA-D at Terra City Part, Alwar Bhiwadi Road, Tehsil Tijara, Alwar, Rajasthan having super area of 1100 sq ft. (Built up area 925.07 sq.ft.) in the name of Mr. Om Prakash S/o Sh. Bijender Prasad Singh (Physical Possession with the Bank)	₹ 1,98,000/-	Sh. D.S. Bisht M-9971846693 R.K. Sachdev M-9873553161
3	Shri Vinod Kumar & Smt. Seema	Rs. 25,02,863/- upto 27.11.2022 Future interest and other charges extra	Flat No. C-467, First Floor, Block C, Swaran Jayanti Puram, Ghaziabad (UP) in the name of Smt. Seema & Shri Vinod Kumar (Physical Possession with the Bank)	₹ 24,30,000/- ₹ 2,43,000/- ₹ 10,000/-	Sh. D.S. Bisht M-9971846693 R.K. Sachdev M-9873553161

Account/ Wallet in which EMD to be remitted: Bidder's own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/ auctionhome/ibapi/index.jsp by means of NEFT. EMD of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT from his / her / their bank, For any assistance, please call MSTC HELPDESK Nos. 033-40602403, 033-40609118, 033-40645316 and/or Authorized Officer (Contact Person).

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

Date: 22-06-2023, Place: New Delhi

1. E-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider MSTC E-Commerce at their web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

2. To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies, However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer shall not be responsible in any way for any third party claims/rights/dues.

3. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest money Deposit shall not bear any Interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.

4. For detailed terms and conditions of the sale please refer to the link at the Bank's Service provider's web portal https://www.mstcecommerce.com/auctionhome/libapi.index.jsp & at Bank's portal https://www.sbi.co.in

(This is an Advertisement for information purposes only and not for publication or distribution or release outside India and is not an Offer Document announcement)

Authorized Officer, State Bank of India, SARB-II, Karol Bagh New Delhi (Branch Code 51521)

## Clara CLARA INDUSTRIES LIMITED Corporate Identification Number: L25209UP2021PLC151537

Our Company was originally incorporated as "Clara Industries Limited" as a public limited company under the Companies Act, 2013 vide Certificate of Incorporation dated September 02, 2021 bearing Registration Number 151537 issued by the Registrar of Companies, Kanpur. Subsequently, our Company acquired the entire running business on a going concern basis with the Assets and Liabilities of M/s Clara Petrochemicals, sole proprietorship concern of our Promoter, Ms. Parry Kukreja vide Business Transfer Agreement dated October 29, 2021. The Corporate Identification Number of our Company is L25209UP2021PLC151537".

> Registered Office: 127/1 Gram Simbhalka, Junardar Paragna, Tehsil and District Saharanpur -247001, Uttar Pradesh, India. Contact Person: Ms. Nidhi Varun Kumar, Company Secretary and Compliance Officer

Tel: 91- 81718 84399 | E-mail: info@clara.co.in | Website: www.clara.co.in

OUR PROMOTERS: MS. PARRY KUKREJA AND MR. NIKHIL KUKREJA RIGHT ISSUE OF UPTO 16.53.986 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES) OF OUR COMPANY

FOR CASH AT A PRICE OF ₹167.00 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹157.00 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹2762.16 LAKH ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARES FOR EVERY 3 (THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS THURSDAY, MAY 11, 2023 (THE "ISSUE"). FOR FURTHER DETAILS. SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 92 OF THE LETTER OF OFFER. BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Tuesday, May 23, 2023 and closed on

Wednesday, June 14, 2023 and the last date for On Market Renunciation of Rights Entitlements was Monday, May 29, 2023. Out of the total 205 Applications for 17.80.800 Rights Equity, 37 Applications for 1,26,400 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 168 for 16,54,400 Rights Equity Shares, which was 100.02% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on June 20, 2023 in consultation with BSE Limited ("BSE"), the Designated Stock Exchange and the Registrar to the Issue, the Board of Directors of the Company has, on June 20, 2023, approved the allotment of 16,53,600 fully paid up Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Applicants	Number of valid applications received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	128	5,95,200	5,37,600	11,32,800
Renouncees	40	40,800	4,80,000	5,20,800
Total	168	6,36,000	10,17,600	16,53,600

2. Information regarding total Applications received (including ASBA Application)

Catanani	Applications Received		Equity Shares Applied for			Equity Shares allotted		
Category	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Shareholders	165	80.49%	12,59,200	21,02,86,400.00	70.71%	11,32,800	18,91,77,600.00	68.47%
Renouncees	40	19.51%	5,21,600	8,71,07,200.00	29.29%	5,21,600	8,71,07,200.00	31.53%
Total	205	100.00%	17,80,800	29,73,93,600.00	100.00%	16,54,400	27,62,84,800.00	100.00%

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on June 22, 2023. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on June 20, 2023, and for refund of funds through NACH/NEFT/RTGS/direct credit were issued to Axis Bank Limited, the Banker to the Issue, on June 20, 2023. The listing application was executed with BSE on June 22. 2023. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on June 22, 2023. For further details, see "Terms of the Issue - Allotment Advice or Refund/ Unblocking of ASBA Accounts" on page 110 of the Letter of Offer. The trading in fully paid-up Equity Shares issued in the Rights Issue shall commence on BSE under a separate ISIN - INEOUJS01014 upon receipt of trading permission. The trading is expected to commence on or about June 26, 2023. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on June 22, 2023.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN THE DEMATERIALISATION FORM. DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 86 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory" and Statutory Disclosures - Disclaimer Clause of BSE" on page 86 of the Letter of Offer.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer. THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS

PROSPECTS OF THE COMPANY. COMPANY SECRETARY AND COMPLIANCE OFFICER REGISTRAR TO THE ISSUE

**BIGSHARE SERVICES PRIVATE LIMITED** 

Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre,

Mahakali caves Road, Andheri (East) Mumbai - 400 093 Maharashtra, India Tel: +91-22-62638200122

Email: rightsissue@bigshareonline.com | Website: www.bigshareonline.com

Investor Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Babu Rapheal | SEBI Registration No.: INR000001385

Place: Mumbai

Date: June 22, 2023

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the

CLARA INDUSTRIES LIMITED

Ms. Nidhi Varun Kumar Corporate office: 127/1 Simbhalka Junardar, Janta Rd. Saharanpur- 247001.

E-mail: cs@clara.co.in | Website: www.clara.co.in

Uttar Pradesh, India. | Telephone: +91-81718 84399

ASBA process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 92 of Letter of Offer. For CLARA INDUSTRIES LIMITED

Sd/-Ms. Nidhi Varun Kumar

Company Secretary and Compliance Officer

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges where the Equity Shares are listed i.e. BSE at www.bseindia.com., Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 15 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

New Delhi

financialexp.epapr.in

Nitinbhai Govindbhai Patel (Chairman and Managing Director) DIN:06626646

**Kushal Nitinbhai Patel** (Managing Director) DIN:06626639

**Shyamsunder Kiranbhai Panchal** (Company Secretary & Compliance Officer) Membership No.:A50793