

To
Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Date: 12-02-2025

Dear Sirs,

Subject: Out Come of the Board Meeting held on 12th February 2025.

We wish to inform you that Board of Directors of the Company at their meeting held today, i.e., 12th February 2025 ("the Board Meeting") has approved the following:

1. Approved Un-Audited Financial Results for the quarter ended 31st December 2024.
2. Approved resignation of M/s Swaroop Suri and Associates, Practicing Company Secretaries with effect from 12th February 2025.
3. Approved appointment of Sharvari Sham Kulkarni Practicing Company Secretaries with effect from 12th February 2025.
4. And any other business with the permission of chair.

The Meeting commenced at 12.00 Noon and concluded at 2.10 PM.

Kindly take the same on your records.

Yours faithfully,

Thanking you,
Yours faithfully,
for KELTECH ENGERGIES LIMITED

Prabhudev P
Chief Financial Officer
Encl: Un-Audited Financial Results
Brief Profile of Secretarial Auditor

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KELTECH ENERGIES LIMITED

CIN : L30007KA1977PLC031660

Registered Office: Embassy Icon, 7th Floor, No. 3, Infantry Road,
Bangalore, Karnataka – 560001, India
TF: +91 80 222 57900 / 222 51451 email: info@keltechenergies.com
www.keltechenergies.com



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CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2024 pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Keltech Energies Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Keltech Energies Limited** ("the Company") for the quarter and nine months ended 31st December, 2024 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner

Membership No. 037391

UDIN: 25037391BMZF5B

Camp, Udipi

Date: 12th February 2025



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

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Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



KELTECH ENERGIES LIMITED
Reqd. Office : Embassy Icon, 7th Floor,
N0.3, Infantry Road, Bangalore-560 001
CIN :L30007KA1977PLC031660

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs.In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		31.03.2024 (Audited)
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	
1	Revenue from Operations	11,710.04	10,245.44	9,562.06	34,785.43	32,840.32	44,934.36
2	Other Income	123.68	245.73	106.42	605.43	222.11	493.68
3	Total Income (1+2)	11,833.72	10,491.17	9,668.48	35,390.86	33,062.43	45,428.04
4	Expenses:						
	(a) Cost of Materials Consumed	7,665.99	6,547.68	6,506.45	23,398.81	23,049.71	30,408.84
	(b) Purchase of stock-in-trade	300.06	560.58	548.85	1,315.11	1,535.73	1,878.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	170.67	-293.80	-126.30	-193.17	-242.09	8.45
	(d) Employees benefits expense	806.55	822.01	672.60	2,448.59	2,069.91	3,028.09
	(e) Finance Costs	108.15	104.81	108.46	328.86	345.67	448.92
	(f) Depreciation and amortisation expense	176.14	178.33	176.84	528.45	509.38	676.09
	(g) Other Expenses	1,832.96	1,870.86	1,218.35	5,183.05	4,031.28	6,374.18
	Total Expenses (4)	11,060.52	9,790.47	9,105.25	33,009.70	31,299.59	42,823.54
5	Profit/(Loss) before exceptional items and tax (3 - 4)	773.20	700.70	563.23	2,381.16	1,762.84	2,604.50
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	773.20	700.70	563.23	2,381.16	1,762.84	2,604.50
8	Income tax expense						
	i) Current tax	211.00	136.55	122.00	567.55	439.00	632.00
	ii) Deferred tax	-12.96	8.59	3.26	7.69	3.27	31.22
	Total tax expense	198.04	145.14	125.26	575.24	442.27	663.22
9	Profit/(Loss) for the period (7 - 8)	575.16	555.56	437.97	1,805.92	1,320.57	1,941.28
10	Other Comprehensive Income						
	i) Remeasurements of post-employment to profit or loss	-30.78	6.70	(37.50)	-54.86	(134.27)	(123.13)
	ii) Income tax relating to these items	7.75	(1.69)	9.44	13.81	33.80	30.99
	Other comprehensive income for the period (net of tax) [10]	-23.03	5.01	(28.06)	-41.05	(100.47)	(92.14)
11	Total comprehensive income for the period (9 + 10)	552.13	560.57	409.91	1,764.87	1,220.10	1,849.14
12	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS	57.52	55.56	43.80	180.59	132.06	194.13

2. The Above Un-Audited Financial Results for the quarter and Nine Months ended 31st December,2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025 and are subjected to Limited Review by the Statutory Auditors.

The review report has been filed with the stock exchange and is available on the Company's website.

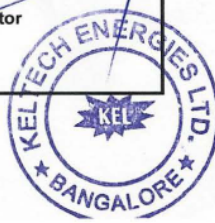
3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

(Signature)
Managing Director

Place : UDUPI
Date : 12th February, 2025



Notes:-

1. Un-Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2024

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES

(Rs.In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		31.03.2024 (Audited)
		31.12.2024 (Un-Audited)	30.09.2024 (Un Audited)	31.12.2023 (Un-audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-audited)	
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Explosives	10,056.36	8,369.13	8,081.27	29,482.69	28,251.19	38,639.13
	2) Perlite	1,265.68	1,421.39	1,221.53	4,080.89	3,679.01	5,158.07
	3) Other Operating Revenue (Un-allocable)	388.00	454.92	259.25	1,221.85	910.12	1,137.16
	TOTAL	11,710.04	10,245.44	9,562.05	34,785.43	32,840.32	44,934.36
	Less: Inter Segment Sales						
	1) Explosives	-	-	-	-	-	-
	2) Perlite	-	-	-	-	-	-
	Net Income from Operations	11,710.04	10,245.44	9,562.05	34,785.43	32,840.32	44,934.36
2	Segment Result before Tax and Interest						
	1) Explosives	769.66	558.36	427.18	1,934.83	1344.78	1,893.81
	2) Perlite	(64.55)	(52.72)	40.39	(7.05)	207.50	399.62
	Total	705.11	505.64	467.57	1,927.78	1,552.28	2,293.43
	Less:(i) Interest	65.05	67.48	62.87	191.58	180.90	247.31
	Add :(i) Un-allocable Income	133.14	262.54	158.53	644.96	391.46	558.38
	Total Profit before tax	773.20	700.70	563.23	2,381.16	1,762.84	2,604.50
3	Segment Assets						
	1) Explosives	16,003.01	14,368.10	12,963.25	16,003.01	12,963.25	13,364.10
	2) Perlite	2,844.45	2,758.87	3,016.72	2,844.45	3,016.72	2,533.27
	3) Un-allocable Assets	7,582.11	7,288.66	4,143.61	7,582.11	4,143.61	6,370.25
	Total Segment Assets	26,429.57	24,415.63	20,123.58	26,429.57	20,123.58	22,267.62
4	Segment Liabilities						
	1) Explosives	8,893.81	7,660.26	6,915.12	8,893.81	6,915.12	7,529.01
	2) Perlite	318.87	371.48	176.18	318.87	176.18	266.23
	3) Un-allocable Liabilities	5,510.73	5,229.87	3,705.03	5,510.73	3,705.03	4,516.08
	Total Segment Liabilities	14,723.41	13,261.61	10,796.33	14,723.41	10,796.33	12,311.32
5	Capital Employed						
	1) Explosives	7,109.20	6,707.84	6,048.13	7,109.20	6,048.13	5,835.09
	2) Perlite	2,525.58	2,387.39	2,840.54	2,525.58	2,840.54	2,267.04
	3) Un-allocable Liabilities/(Assets)	2,071.38	2,058.79	438.58	2,071.38	438.58	1,854.17
	Total Capital Employed	11,706.16	11,154.02	9,327.25	11,706.16	9,327.25	9,956.30

2. The Company is engaged in the following business segments :

a.Explosives

a.Perlite

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

A. Watang
Managing Director



Place : Udupi

Date : 12th February, 2025

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

February 12, 2025

Dear Sirs,

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Out Come of the Board Meeting: Intimation of change in Secretarial Auditor and Scrutinizer of the Company.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Company has received intimation of resignation from M/s Swaroop Suri and Associates, Practicing Company Secretaries, as Secretarial auditors of the Company for the Financial Year 2024-25, on February 12, 2025.

Additionally, the Board of Director of the Company in their meeting held today i.e., Wednesday, February 12, 2025, has appointed Sharvari Sham Kulkarni, Practicing Company Secretary, as Secretarial Auditors of the Company for the Financial Year 2024-2025.

Details with respect to change in Secretarial Auditors of the Company as required under regulation 30 read with clause 7 & 7A of para A of Part A of Schedule III of the Listing Regulations and, SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-I.

The said disclosure will also be made available on the website of the Company at: www.keltechenergies.com

Kindly take the above on record.

Thanking you,
Yours faithfully,
for KELTECH ENGERGIES LIMITED

Prabhudev P
Chief Financial Officer

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KELTECH ENERGIES LIMITED

CIN : L30007KA1977PLC031660

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Annexure-I

Details with respect to appointment & resignation of Secretarial Auditor of the Company as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

A. Resignation of Secretarial Auditor

Sl No	Details of event that need to be provided	Information of such Events
1	Name of the Secretarial Auditor	Swaroop Suri and Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons
3	Effective date of resignation	February 12, 2025
4	brief profile (in case of appointment)	NA
5	Disclosure of relationship between directors (in case of appointment of director)	NA

B. Appointment of Secretarial Auditor

Sl No	Details of event that need to be provided	Information of such Events
1	Name of the Secretarial Auditor	Sharvari Sham Kulkarni, Practicing Company Secretaries
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor
3	Effective date of Appointment	February 12, 2025 Term: Financial Year 2024-25
4	brief profile (in case of appointment)	Sharvari Sham Kulkarni, is Practicing Company Secretary. She is having 6 years of Industry experience.
5	Disclosure of relationship between directors (in case of appointment of director)	NA

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KELTECH ENERGIES LIMITED

CIN : L30007KA1977PLC031660

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Bombay Stock Exchange
Department of Corporate Affairs
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Telephone: 22721234

February 12, 2025

Dear Sirs,

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Out Come of the Board Meeting.

Dear Sir(s),

In terms of the provisions of Regulation 30 (read with Part B of Schedule III) of the LODR Regulations and based on the application of the materiality guidelines as specified in sub-regulation (4)(i)(c) of Regulation 30 of the amended LODR Regulations read with SEBI Circular dated 13 July 2023, we wish to inform you that the Board of Directors at its meeting held today (February 12, 2025) discussed regarding the notice received by the Company from The Commissioner of Customs imposing a penalty of Rs.13,75,43,257/- towards Import of Ammonium Nitrate and the Appeal filed by the Company in CESTAT as per the procedure prescribed by the CESTAT.

Kindly take on your record.

The Board Meeting commenced at 12.00 Noon IST and concluded at 2.10 PM IST on February 12, 2025.

The above information will be made available on the Company's website at www.keltechenergies.com

Kindly take the above details on record.

Thanking you,
Yours faithfully,
for KELTECH ENGERGIES LIMITED

Prabhudev P
Chief Financial Officer

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