

Gujarat Lease Financing Limited

(CIN - L65990GJ1983 PLC006345)

GLFL

6th Floor, Hasubhai Chambers,
Opp. Town Hall,
Ellisbridge,
Ahmedabad 380 006.
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Date: 26th September, 2020

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| To, BSE Limited Corporate Relationship Department, 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 SCRIP CODE: 500174 | To, National Stock Exchange of India Limited Listing Department "Exchange Plaza", C - 1, Block G Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 SCRIP SYMBOL: GLFL |
|---|--|

Dear Sir/Madam,

Subject: Voting Results of the 37th Annual General Meeting ("AGM") of the Company held on Saturday, 26th September, 2020

Re: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of Listing Regulations, we are enclosing herewith the voting results of the 37th AGM of the Company held on Saturday, 26th September, 2020 at 9:30 AM through Video Conferencing / Other Audio Visual Means.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited


Kamlesh Patel
Company Secretary



37th ANNUAL GENERAL MEETING(AGM) HELD ON 26th SEPTEMBER, 2020**Declaration of Results of Remote e-voting prior and during the AGM**

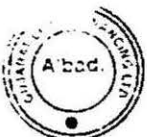
Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circulars dated 05th May, 2020, 13th April, 2020 and 08th April, 2020 issued by Ministry of Corporate Affairs, Gujarat Lease Financing Limited ("the Company") had provided remote e-voting facility and e-voting facility during the meeting, to its members to enable them to cast their votes electronically on the resolutions proposed in the Notice of 37th Annual General Meeting (AGM). For providing e-voting facility the Company has appointed Central Depository Services (India) Limited("CDSL"). The remote e-voting was open from 9.00 A.M. on Wednesday, 23rd September, 2020 up to 5.00 P.M. on Friday, 25th September, 2020 and thereafter remote e-voting was disabled by CDSL.

The Company had also provided e-voting facility to the Members present at the AGM through Video Conferencing or Other Audio Visual Means and who had not casted their vote earlier.

The Board of Directors had appointed Shri Rajesh Parekh, Practicing Company Secretary (Membership No. A8073), Ahmedabad as the Scrutinizer to scrutinize the remote e-voting process and e-voting during AGM, in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the voting period and submitted his Consolidated Report, on 26th September, 2020. The Consolidated Report of Scrutinizer on remote e-voting and e-voting during the meeting is attached herewith.

The Consolidated Result as per the Scrutinizer's Report is as follows:

| Sr. No | Item No. | Type of Resolution | No. of Votes in Favour | % of Votes in Favour | No. of Votes in Against | % of Votes in Against |
|--------|--|--------------------|------------------------|----------------------|-------------------------|-----------------------|
| | Ordinary Business | | | | | |
| 1. | Adoption of the Financial Statements of the Company for the Financial Year ended 31 st March, 2020 and reports of the Auditors and the Board's thereon. | Ordinary | 11195792 | 100 | 687 | 100 |



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| | | | | | | |
|----|---|----------|----------|-----|-----|-----|
| 2. | Re-appointment of Smt. Kavita N. Mandan (holding DIN: 07419972) who retired by rotation and being eligible offers herself for re-appointment. | Ordinary | 11195792 | 100 | 687 | 100 |
| | Special Business | | | | | |
| 3. | Appointment of Shri Prakash J. Parikh as Director of the Company | Ordinary | 11195792 | 100 | 687 | 100 |
| 4. | Appointment of Shri Raghuvver Parakh as Director of the Company | Ordinary | 11195792 | 100 | 687 | 100 |

Based on the Consolidated Report of the Scrutinizer, all resolutions as set out in the Notice of the 37th AGM have been duly approved by the Members with requisite majority.

Date: 26th September, 2020

For Gujarat Lease Financing Limited

Place: Ahmedabad





Vasant Shah
Chairperson
DIN : 00011596

**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING DURING
37TH ANNUAL GENERAL MEETING (AGM) OF GUJARAT LEASE FINANCING LIMITED**

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereof]

Date: 26th September, 2020

To,
The Chairperson
Gujarat Lease Financing Limited
6th Floor, Hasubhai Chambers,
Opp. Town Hall, Ellisbridge,
Ahmedabad-380006.

Ref: 37thAnnual General Meeting of the Equity Shareholders of Gujarat Lease Financing Limited (the "Company") held on Saturday, 26th September, 2020 at 9:30 a.m. through Video Conferencing / Other Audio Visual Means ("VC/OAVM").

Dear Sir,

I, Rajesh Parekh, Practicing Company Secretary, had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at the 37th Annual General Meeting of the Equity Shareholders of Gujarat Lease Financing Limited (the "Company"), held on Saturday, 26th September, 2020 at 9:30 a.m. through VC/OAVM.

I hereby submit my report as under:

1. The Company had provided e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Saturday, 19th September, 2020 to exercise their right to vote on any or all of the business specified in the Notice of 37th AGM.
2. In accordance with the Notice of 37th AGM sent to the Members, the voting through remote e-voting was started on Wednesday, 23rd September, 2020 at 9:00 a.m. and ended on Friday, 25th September, 2020 at 5:00 p.m. Thereafter, e-voting module was disabled by the CDSL.



3. The facility of e-voting during AGM through VC/OAVM was provided by CDSL pursuant to Circular dated 05th May, 2020 read with Circular dated 13th April, 2020 and 08th April, 2020 issued by Ministry of Corporate Affairs.
4. The shareholders who were present at the AGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
5. After the closure of e-voting during AGM, the votes casted through remote-e-voting and through e-voting during AGM were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Mr. Sharvil Suthar and Mr. Jay Surti on Saturday, 26th September, 2020 at 11:26 a.m., who are not the employees of the Company and who have signed below as witness to the unblocking of the votes.
6. The Consolidated Result of Remote e-voting and the e-voting during AGM are as under:

Resolution No. 1, Ordinary Resolution

Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, the reports of the Auditors and the Board of Directors thereon

1. Voted in favour of the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 65 | 11194772 | 100.00 |
| E-voting at AGM | 03 | 1020 | 0.00 |
| Total | 68 | 11195792 | 100.00 |

2. Voted against the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 02 | 687 | 0.00 |
| E-voting at AGM | 0 | 0 | 0.00 |
| Total | 02 | 687 | 0.00 |

3. Invalid Votes :

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|-----------------|---|-------------------------------|
| Remote e-voting | 0 | - |
| E-voting at AGM | 01 | 25 |
| Total | 01 | 25 |



Resolution No. 2, Ordinary Resolution

Re-appointment of Smt. Kavita N. Mandan (holding DIN: 07419972), who retired by rotation and being eligible offered herself for re-appointment

1. Voted in favour of the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 65 | 11194772 | 100.00 |
| E-voting at AGM | 03 | 1020 | 0.00 |
| Total | 68 | 11195792 | 100.00 |

2. Voted against the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 02 | 687 | 0.00 |
| E-voting at AGM | 0 | 0 | 0.00 |
| Total | 02 | 687 | 0.00 |

3. Invalid Votes :

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|-----------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting at AGM | 01 | 25 |
| Total | 01 | 25 |

Resolution No. 3, Ordinary Resolution

Appointment of Shri Prakash J. Parikh as Director of the Company

1. Voted in favour of the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 65 | 11194772 | 100.00 |
| E-voting at AGM | 03 | 1020 | 0.00 |
| Total | 68 | 11195792 | 100.00 |



2. Voted against the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 02 | 687 | 0.00 |
| E-voting at AGM | 0 | 0 | 0.00 |
| Total | 02 | 687 | 0.00 |

3. Invalid Votes :

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|-----------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting at AGM | 01 | 25 |
| Total | 01 | 25 |

Resolution No. 4, Ordinary Resolution

Appointment of Shri Raghuvveer Parakh as Director of the Company

1. Voted in favour of the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 65 | 11194772 | 100.00 |
| E-voting at AGM | 03 | 1020 | 0.00 |
| Total | 68 | 11195792 | 100.00 |

2. Voted against the Resolution :

| Type of voting | Number of Members who voted | Number of votes cast by them | % of total number of valid votes casted |
|-----------------|-----------------------------|------------------------------|---|
| Remote e-voting | 02 | 687 | 0.00 |
| E-voting at AGM | 0 | 0 | 0.00 |
| Total | 02 | 687 | 0.00 |

3. Invalid Votes :

| Type of voting | Number of Members whose votes were declared invalid | Total number of invalid votes |
|-----------------|---|-------------------------------|
| Remote e-voting | 0 | 0 |
| E-voting at AGM | 01 | 25 |
| Total | 01 | 25 |



7. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR"/ "AGAINST" for each resolution in remote e-voting and e-voting during AGM is enclosed.

Thanking you,

Yours faithfully,

**For Rajesh Parekh & Co.
Company Secretary**


Rajesh Parekh

Proprietor
Mem. No. 8073
C.O.P No. 2939

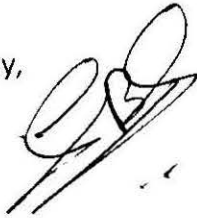


UDIN: A008073B000783969

Name and Address of Witnesses of unblocking of Remote e-voting and e-voting during AGM :

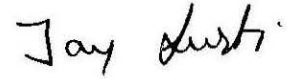
1. **Mr. Sharvil Suthar**

D-36, Tulsikunj Society,
B/h. Vaibhav Hall,
Ghodasar,
Ahmedabad-380050



2. **Mr. Jay Surti**

R-2, Vikram Appartment,
Nr. Shreyas Crossing
Ahmedabad - 380015



Counter Signed by



Vasant A. Shah
Chairperson
DIN : 00011596

Gujarat Lease Financing Limited