

September 27, 2022

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
**The National Stock Exchange of India
Ltd.**
Exchange Plaza, Bandra- Kurla Complex
Bandra (East) Mumbai 400 051

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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Dear Sirs,

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

In continuation of our letter dated August 30, 2022, we wish to inform you that the members of the Company at their 23rd Annual General Meeting (AGM) held on September 27, 2022 at 12.00 Noon through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) inter alia approved;

- a) Sub-division of existing One (1) Equity Share having face value of Rs.10/- each into Five (5) Equity Shares having face value of Rs.2/- each. Further details of sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”) are attached as Annexure – A.
- b) Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division of equity shares. Brief of alteration in MoA in terms of SEBI Circular is as follows:

“V. The Authorized Share Capital of the Company is Rs.35,00,00,000/- (Rupees Thirty Five Crores Only) divided into 17,50,00,000 (Seventeen Crores Fifty Lakhs only) Equity Shares of Rs.2/- (Rupees Two Only) each.”
- c) Adoption of new set of Articles of Association of the Company.
- d) Reappointment of Ms. Prathibha Sastry as an Independent Director of the Company for another term of 5 consecutive years effective from September 27, 2022
- e) Re-appointment of M/s. Varma & Varma, Chartered Accountants as statutory auditors of the Company from the conclusion of 23 Annual General Meeting till the conclusion of 28 Annual General Meeting of the company.

Kindly take note of the above on your records.

Thanking you,
For **TD Power Systems Limited**

N Srivatsa
Company Secretary

Annexure A

Details of Sub-Division of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Description																								
1	Split Ratio	1:5 i.e. existing one equity share of the Company having face value of Rs.10/- each will be sub-divided into Five (5) equity shares having face value of Rs.2/- each.																								
2	Rationale behind the Split	To encourage participation of small investors by making it more affordable & consequently enhance liquidity of the Company's equity shares.																								
3	Pre and post subdivision share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Share Capital</th> <th colspan="2">Pre Sub-Division</th> <th colspan="2">Post Sub- Division</th> </tr> <tr> <th>No. of shares</th> <th>Face Value (Rs.)</th> <th>No. of shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>3,50,00,000</td> <td>10</td> <td>17,50,00,000</td> <td>2</td> </tr> <tr> <td>Issued</td> <td>3,12,08,527</td> <td>10</td> <td>15,60,42,635</td> <td>2</td> </tr> <tr> <td>Subscribed & Paid Up Capital</td> <td>3,12,08,527</td> <td>10</td> <td>15,60,42,635</td> <td>2</td> </tr> </tbody> </table>	Share Capital	Pre Sub-Division		Post Sub- Division		No. of shares	Face Value (Rs.)	No. of shares	Face Value (Rs.)	Authorized	3,50,00,000	10	17,50,00,000	2	Issued	3,12,08,527	10	15,60,42,635	2	Subscribed & Paid Up Capital	3,12,08,527	10	15,60,42,635	2
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4	Expected time completion	Approximately 3 months from the date of receipt of approval of the shareholders of the Company.																								
5	Class of shares which are subdivided	Equity shares (There is only one class of Equity Shares)																								
6	Number of shares of each class pre and post split	Please refer to our response at S. No. 3 and S. No. 5 above.																								
7	Number of shareholders who did not get any shares in consolidation and their pre – consolidation shareholding	Not Applicable																								

Note: The issued, paid up & subscribed equity shares disclosed above is computed as on date, after considering the recent allotments of 82,787 Equity Shares of Rs 10/- each to employees under the TDPSL Equity Based Compensation Plan 2019.