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Date: 11-11-2024

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Outcome of Meeting of Board of Directors - Reg.

This is to inform that the Board of Directors at its meeting held today viz. 11th November, 2024, *inter alia*, considered and approved the following:

1. Statement of Unaudited Consolidated Financial Results of the Group for the quarter and half year ended 30th September, 2024 and Limited Review Report thereon issued by the Statutory Auditors;
2. Statement of Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024 and Limited Review Report thereon issued by the Statutory Auditors;

The Board meeting commenced at 11:57 AM and concluded at 1:00 PM.

Thanking You,
For **Alphageo (India) Limited**

Sakshi Mathur
Company Secretary & Compliance Officer

Statement of Unaudited consolidated financial results for the quarter and six months ended 30th September, 2024

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	1869.45	2,526.48	238.82	4,395.93	753.43	9,866.83
	Other income	386.55	427.27	348.04	813.82	694.20	1449.70
	Total income	2256.00	2953.75	586.86	5209.75	1447.63	11316.53
2	EXPENSES:						
	Geophysical survey and related expenses	1214.16	1690.16	240.58	2904.32	679.14	6511.72
	Employee benefits expense	305.34	314.61	284.48	619.95	600.06	1276.44
	Finance costs	5.11	9.35	0.52	14.46	1.16	18.65
	Depreciation and amortisation expenses	336.47	330.92	354.94	667.39	693.80	1362.28
	Other expenses	198.30	232.12	110.05	430.42	198.61	971.09
	Total expenses	2059.38	2577.16	990.57	4636.54	2172.77	10140.18
3	Profit /(Loss) before exceptional items and tax (1-2)	196.62	376.59	(403.71)	573.21	(725.14)	1176.35
4	Exceptional items	-	-	-	-	-	720.58
5	Profit / (Loss) before tax (3-4)	196.62	376.59	(403.71)	573.21	(725.14)	455.77
6	Tax expense						
	Current tax	(12.00)	31.00	(9.65)	19.00	-	178.33
	Deferred tax	41.71	(56.73)	39.72	(15.02)	32.43	172.87
	Total tax expense	29.71	(25.73)	30.07	3.98	32.43	351.20
7	Profit /(Loss) for the period from continuing operations (5-6)	166.91	402.32	(433.78)	569.23	(757.57)	104.57
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit / (Loss) for the period (7+10)	166.91	402.32	(433.78)	569.23	(757.57)	104.57
12	Profit/(Loss) for the period attributable to:						
	Shareholders of the company	177.21	375.05	(431.34)	552.26	(754.91)	37.88
	Non-controlling interest	(10.30)	27.27	(2.45)	16.97	(2.67)	66.69
13	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	10.48	(6.68)	0.11	3.80	3.76	(26.71)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(2.63)	1.68	(0.03)	(0.95)	(0.95)	6.72
B	(i) Items that will be reclassified to profit or loss	13.74	3.24	53.13	16.98	44.02	54.25
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	21.59	(1.76)	53.21	19.83	46.83	34.26
14	Total comprehensive income for the period (11+13)	188.50	400.56	(380.57)	589.06	(710.74)	138.83
15	Total comprehensive income for the period attributable to:						
	(comprising profit/(loss) and other comprehensive income for the period)						
	Shareholders of the company	198.80	373.29	(378.11)	572.09	(708.06)	72.14
	Non-controlling Interest	(10.30)	27.27	(2.46)	16.97	(2.68)	66.69
16	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
17	Other equity excluding revaluation reserves						27243.87
18.i.	Earnings/(loss) per equity share for continuing operations (Not annualised) - (₹)						
	Basic	2.79	5.89	(6.78)	8.68	(11.86)	0.60
	Diluted	2.79	5.89	(6.78)	8.68	(11.86)	0.60
18.ii.	Earnings / (loss) per equity share for discontinued operations (Not annualised) - (₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18.iii.	Earnings / (loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)						
	Basic	2.79	5.89	(6.78)	8.68	(11.86)	0.60
	Diluted	2.79	5.89	(6.78)	8.68	(11.86)	0.60

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:
(All amount in lakhs except as stated)

S.NO.	Particulars	As at	
		30.09.2024	31.03.2024
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5473.03	5940.66
	b) Capital work-in-progress	787.83	214.16
	c) Intangible assets	-	-
	d) Deferred tax asset (net)	651.12	637.07
	f) Income tax assets (net)(Refer Note : 6)	2246.10	502.48
	g) Other non-current assets	4.94	4.94
A	Total non-current assets	9163.02	7299.31
	Current assets		
	a) Inventories	202.75	72.66
	b) Financial assets		
	(i) Investments	3176.68	2990.97
	(ii) Trade receivables	5658.76	5837.95
	(iii) Cash and cash equivalents	4701.67	5580.67
	(iv) Bank balances other than (iii) above (Refer Note : 5)	6111.58	7095.98
	(v) Others	-	-
	c) Other current assets	776.41	586.41
B	Total Current assets	20627.85	22164.64
	TOTAL ASSETS (A + B)	29790.87	29463.95
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	27306.78	27243.87
	Equity attributable to equity holders of the parent	27944.62	27881.71
	Non controlling interest	86.34	69.37
A	Total equity	28030.96	27951.08
	Non-current liabilities		
	Provisions	86.90	93.06
B	Total non-current liabilities	86.90	93.06
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	606.10	877.50
	(ii) Other financial liabilities	1001.45	438.46
	b) Other current liabilities	52.74	88.67
	c) Provisions	12.72	15.18
C	Total current liabilities	1673.01	1419.81
	TOTAL EQUITY AND LIABILITIES (A+B+C)	29790.87	29463.95

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STATEMENT OF CONSOLIDATED CASH FLOWS
(All amount in lakhs except as stated)

S.NO.	Particulars	Six months ended	
		30.09.2024	30.09.2023
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	573.21	(725.14)
	Adjustments for:		
	Depreciation and amortisation expense	667.39	693.80
	Unrealised foreign exchange (gain)/loss(net)*	-	0.53
	Interest income	(291.60)	(392.08)
	Finance costs	14.46	1.16
	Bad debts written off	68.58	-
	Profit on redemption of current investments	(117.94)	(84.07)
	Net fair value (gain) on investments measured at FVTPL	(384.26)	(201.50)
	Operating profit before working capital changes	529.84	(707.30)
	Change in operating assets and liabilities		
	Trade receivables and other assets	(77.94)	1,297.64
	Inventories	(130.09)	(14.54)
	Trade payables, other liabilities and provisions	(258.29)	(115.30)
	Cash generated from operating activities	63.52	460.50
	Income tax (paid) /received (net)	(1762.61)	(67.82)
A	Net cash generated from operating activities	(1,699.09)	392.68
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(774.15)	(1,207.82)
	Purchase of current investments	(201.45)	2,620.29
	Proceed from redemption of current investments	517.93	(850.00)
	Deposits/ (withdrawals) from banks	1,462.76	(1,606.10)
	Interest received	322.38	381.72
B	Net cash (outflow) from investing activities	1,327.47	(661.91)
	Cash flows from financing activities		
	Finance costs paid	(14.46)	(1.16)
	Dividends paid to company's shareholders	(509.18)	(509.18)
C	Net cash (outflow) / inflow from financing activities	(523.64)	(510.34)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	(895.26)	(779.57)
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Effect of foreign currency translations on consolidation	16.26	32.37
	Opening cash and cash equivalents	5,580.67	4,948.39
	Closing cash and cash equivalents	4,701.67	4,201.19

* Amount is below the rounding off norms

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Notes:

- 1 This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Consolidated financial results includes reviewed financial results of Indian Subsidiary viz., Alphageo Offshore Services Private Ltd and un audited financial results of foreign subsidiary Alphageo International Ltd, Dubai.
- 4 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi . In this matter the company is still awaiting for the adjudicating proceedings.
- 6 During the Financial Year 2021-22 the company has received a notice from Income tax department on alleging an excess payment towards imports of Machinery on which depreciation is disallowed amounting to Rs.8.67 Crores and issued demand notice of Rs 6.01 Crores is shown under contingent liability. During the period in the same matter Managing director also received the demand in his personal capacity for the amount of Rs.16.45 Crores, which is indemnified by the company. Company is not foreseeing any provision currently for the above based on external expert opinion obtained.

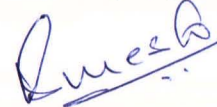
- 7 The abstract of Financial Results on Standalone basis is given below:

(All amount in lakhs except as stated)

PARTICULARS	Quarter Ended			Six months ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	1869.45	1,869.60	238.82	3739.05	753.43	7273.71
Profit /(Loss) before tax from continuing operations	218.54	233.39	(363.82)	451.93	(677.29)	1111.52
Profit /(Loss) after tax from continuing operations	176.85	290.14	(393.89)	466.99	(709.72)	834.03
Profit /(Loss) after tax from dis-continuing operations	-	-	-	-	-	-
Other comprehensive income (Net of tax)	7.85	(5.00)	0.08	2.85	2.81	(19.99)
Total comprehensive income	184.70	285.14	(393.81)	469.84	(706.91)	814.04

- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director

HYDERABAD
November 11, 2024





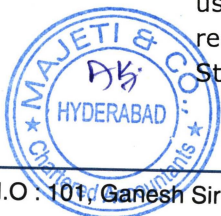
INDEPENDENT AUDITORS REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF ALPHAGEO (INDIA) LIMITED FOR THE QUARTER ENDED 30 SEPTEMBER 2024 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 01 APRIL 2024 TO 30 SEPTEMBER 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
 1. Alphageo Offshore Services Private Ltd (Indian Subsidiary)
 2. Alphageo International Ltd (Foreign Subsidiary)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended,



read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

As mentioned in the note no 5 of attached statement, during the financial year 2022-23, Directorate of Enforcement had provisionally seized Rs 1601.08 lakhs of fixed deposits under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi. As explained in the above said note no provision considered necessary by the management against this matter.

As mentioned in the note no 6 to the statement, Managing Director also received the tax demand in relation to Ongoing Matter as described in the note to the statement, which was indemnified by the company and classified under Income Tax Assets. Currently no provision on account of this matter is made in the books of account based on external expert opinion

Our opinion is not modified in respect of these matters.

7. The accompanying statement of consolidated unaudited financial results include unaudited interim financial results and other unaudited financial information in respect of subsidiary which have been reviewed by their auditors whose interim financial results included total assets of Rs. 1796.75 Lakhs as at September 30, 2024, total revenues of Rs.13.18 lakhs and 765.09 lakhs, total net Profit/(Loss) after tax and total comprehensive income of Rs. (34.33) lakhs and 56.55 lakhs for the quarter ended September 30, 2024 and for the period April 01, 2024 to September 30, 2024 respectively, and net cash inflows/outflows of Rs.(318.09) lakhs for the period April 01, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by another auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of foreign subsidiary, which have not been reviewed by their auditor, whose interim financial results included total assets of Rs. 3452.89 lakhs as at September 30, 2024, total revenues of Rs.34.16 Lakhs and 67.29 lakhs, total net Profit after tax and total comprehensive income of Rs.24.40 lakhs and 45.69 lakhs for the quarter ended September 30, 2024 and for the period April 01, 2024 to September 30, 2024 respectively, and net cash inflows of Rs.74.01 lakhs for the period April 01, 2024 to September 30, 2024 as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.



Our conclusion on the Statement is not modified in respect of the above matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

A. Kowshik

KOWSHIK ANNA

Partner

Membership Number: 244172

UDIN: *24244172BKFTJL3555*

Hyderabad
November 11, 2024



Statement of Unaudited Standalone financial results for the quarter and six months ended 30th september, 2024

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	1869.45	1869.60	238.82	3739.05	753.43	7273.71
	Other income	372.13	408.23	318.85	780.36	635.12	1360.63
	Total income	2241.58	2277.83	557.67	4519.41	1388.55	8634.34
2	EXPENSES:						
	Geophysical survey and related expenses	1198.30	1177.60	224.78	2375.90	663.34	4258.58
	Employee benefits expense	303.83	313.08	278.32	616.91	587.77	1259.32
	Finance costs	4.72	7.80	-	12.52	-	16.52
	Depreciation and amortisation expenses	326.25	320.79	326.55	647.04	638.00	1262.85
	Other expenses	189.94	225.17	91.84	415.11	176.73	725.55
	Total expenses	2023.04	2044.44	921.49	4067.48	2065.84	7522.82
3	Profit /(Loss) before exceptional items and tax (1-2)	218.54	233.39	(363.82)	451.93	(677.29)	1111.52
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	218.54	233.39	(363.82)	451.93	(677.29)	1111.52
6	Tax expense						
	Current tax	-	-	(9.65)	-	-	105.00
	Deferred tax	41.69	(56.75)	39.72	(15.06)	32.43	172.49
	Total tax expense	41.69	(56.75)	30.07	(15.06)	32.43	277.49
7	Profit /(Loss) for the period from continuing operations (5-6)	176.85	290.14	(393.89)	466.99	(709.72)	834.03
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	176.85	290.14	(393.89)	466.99	(709.72)	834.03
12	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	10.49	(6.68)	0.11	3.81	3.76	(26.71)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(2.64)	1.68	(0.03)	(0.96)	(0.95)	6.72
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total other comprehensive income	7.85	(5.00)	0.08	2.85	2.81	(19.99)
13	Total comprehensive income for the period (11+12)	184.70	285.14	(393.81)	469.84	(706.91)	814.04
14	Paid up equity share capital (Ordinary shares of ₹ 10/ each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Other equity excluding revaluation reserves						25006.09
16.i.	Earnings /(Loss) per equity share for continuing operations (Not annualised) - (₹)						
	Basic	2.78	4.56	(6.19)	7.34	(11.15)	13.10
	Diluted	2.78	4.56	(6.19)	7.34	(11.15)	13.10
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) - (₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)						
	Basic	2.78	4.56	(6.19)	7.34	(11.15)	13.10
	Diluted	2.78	4.56	(6.19)	7.34	(11.15)	13.10

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

(All amount in lakhs except as stated)

S.NO.	Particulars	As At	As At
		30.09.2024	31.03.2024
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5302.52	5750.52
	b) Capital work-in-progress	787.83	214.16
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Investments	1329.14	1329.14
	e) Deferred tax asset (net)	651.55	637.45
	f) Income tax asset (net) (Refer Note No: 5)	2244.71	500.66
	g) Other non-current assets	4.94	4.94
A	Total non-current assets	10320.69	8436.87
	Current assets		
	a) Inventories	199.34	69.25
	b) Financial assets		
	(i) Investments	3,175.23	2,990.97
	(ii) Trade receivables	5552.43	5573.64
	(iii) Cash and cash equivalents	283.10	3350.51
	(iv) Bank balances other than (iii) above (Refer Note No: 4)	5687.20	4457.47
	(v) Others	1,305.81	1,348.48
	c) Other current assets	737.09	573.52
B	Total current assets	16940.20	18363.84
	TOTAL ASSETS (A + B)	27260.89	26800.71
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	24966.75	25006.09
A	Total Equity	25604.59	25643.93
	Non-current liabilities		
	Provisions	86.90	93.06
B	Total non-current liabilities	86.90	93.06
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	513.88	528.74
	(ii) Other financial liabilities	992.90	436.07
	b) Other current liabilities	49.90	83.73
	c) Provisions	12.72	15.18
C	Total current liabilities	1569.40	1063.72
	TOTAL EQUITY AND LIABILITIES (A+B+C)	27260.89	26800.71

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STATEMENT OF STANDALONE CASH FLOWS

(All amount in lakhs except as stated)

S.NO.	Particulars	Six months ended	
		30.09.2024	30.09.2023
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	451.93	(677.29)
	Adjustments for:		
	Depreciation and amortisation expense	647.04	638.00
	Unrealised foreign exchange (gain)/loss (net)*	2.47	0.53
	Interest income	(258.15)	(333.01)
	Finance costs	12.52	-
	Bad debts written off	68.59	-
	Profit on redemption of current investments	(117.93)	(84.07)
	Net fair value (gain) on investments measured at FVTPL	(384.26)	(201.50)
	Operating profit before working capital changes	422.21	(657.34)
	Change in operating assets and liabilities		
	Trade receivables and other assets	(210.96)	1,331.43
	Inventories	(130.09)	(14.54)
	Trade payables, other liabilities and provisions	(8.29)	(112.91)
	Cash generated from operating activities	72.87	546.64
	Income tax (paid) /received (net)	(1,744.05)	(67.65)
A	Net cash generated from operating activities	(1671.18)	478.99
	Cash flows from investing activities		
	Purchase of property, plant and equipment, capital work-in-progress and intangible assets	(772.70)	(1,207.82)
	Loan given to subsidiary	-	(209.19)
	Proceeds from redemption of current investments	517.94	2,620.29
	Purchase of current investments	(200.01)	(850.00)
	Deposits/ (withdrawals) from banks	1,441.44	(2,748.17)
	Interest received	348.18	317.66
B	Net cash (outflow) from investing activities	1334.85	(2077.23)
	Cash flows from financing activities		
	Finance costs paid	(12.52)	-
	Dividends paid to company's shareholders	(509.18)	(509.18)
C	Net cash (outflow) / inflow from financing activities	(521.70)	(509.18)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	(858.03)	(2,107.42)
	Exchange difference on translation of foreign currency cash and cash equivalents	-	-
	Opening cash and cash equivalents	1,141.13	4,062.75
	Closing cash and cash equivalents	283.10	1955.33

Notes:

- This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi. In this matter the company is still awaiting for the adjudicating proceedings.
- During the Financial Year 2021-22 the company has received a notice from Income tax department on alleging an excess payment towards imports of Machinery on which depreciation is disallowed amounting to Rs.8.67 Crores and issued demand notice of Rs 6.01 Crores is shown under contingent liability. During the period in the same matter Managing director also received the demand in his personal capacity for the amount of Rs.16.45 Crores, which is indemnified by the company. Company is not foreseeing any provision currently for the above based on external expert opinion obtained.
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED



 Dinesh Alla
Chairman & Managing Director

 HYDERABAD
November 11, 2024




INDEPENDENT AUDITORS REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF ALPHAGEO (INDIA) LIMITED FOR THE QUARTER ENDED 30 SEPTEMBER 2024 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 01 APRIL 2024 TO 30 SEPTEMBER 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO (INDIA) LIMITED** (the 'Company') for the quarter ended September 30, 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the listing Regulations') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matters

As mentioned in the note no 4 to the statement, during the financial year 2022-23, Directorate of Enforcement had provisionally seized Rs 1601.08 lakhs of fixed deposits under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi. As explained in the above said note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter is made in the books of account.

As mentioned in the note no 5 to the statement, Managing Director also received the tax demand in relation to Ongoing Matter as described in the note to the statement, which was indemnified by the company and classified under Income Tax Assets. Currently no provision on account of this matter is made in the books of account based on external expert opinion.

Our Opinion is not modified in respect of the above matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

A. Kowshik
KOWSHIK ANNA
Partner

Membership Number: 244172

UDIN: 24244172BKFTJK2730

Hyderabad
November 11, 2024

