

Godrej Properties Limited
Regd. Office: Godrej One
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: +91-22-6169-8500
Fax: +91-22-6169-8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

February 02, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended December 31, 2022, duly reviewed by the Audit Committee at its meeting held on Thursday, February 02, 2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement.

Kindly take the same on records.

Thank you.

Yours truly,


For Godrej Properties Limited

Ashish Karyekar

Company Secretary & Compliance Officer

Enclosed as above



| Statement of Deviation / Variation in utilisation of funds raised | | Annexure A (in Crores) | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------|-----------------------------|----------------|--------------------------------------------------------------------------------|----------------|
| Name of listed entity | GODREJ PROPERTIES LIMITED | | | | | |
| Mode of Fund Raising | Public Issues / Rights Issues / Preferential Issues/ QIP / Others | | | | | |
| Date of Raising Funds | 16-Mar-21 | | | | | |
| Amount Raised | Rs. 3750.00 | | | | | |
| Report filed for Quarter ended | 31-Dec-22 | | | | | |
| Monitoring Agency | Applicable / Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | Yes / No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | Not Applicable | | | | | |
| Comments of the auditors, if any | Not Applicable | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Net Proceeds of the issues are to be utilised to :- | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any |
| i) To Invest in our Subsidiaries, Joint Ventures, Associate and Affiliates (either through debt or equity); ii) Capital expenditure including acquisition of Land, Land Development Rights or Development Rights (directly or indirectly); iii) Working capital requirements of our Company; iv) Repayment of debt; and v) General Corporate Purposes. | Not Applicable | Rs. 3,690.78* | Not Applicable | Rs.2,590.96 | Nil | |
| Deviation or variation could mean: | | | | | | |
| (a) Deviation in the objects or purposes for which the funds have been raised or | | | | | | |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or | | | | | | |
| (c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer, etc | | | | | | |
| For Godrej Properties Limited | | | | | | |
|  | | | | | | |
| Ashish Karyekar | | | | | | |
| Company Secretary & Compliance Officer | | | | | | |
| * Pending actual utilisation of funds raised through QIP, unutilised funds have been temporarily Invested in Creditworthy Instruments, including Money Market Mutual Funds and Fixed Deposit with Banks. | | | | | | |
| * Net Proceeds can be used for any of the above objects. | | | | | | |
| * Difference between Amount Raised and Original Allocation is on account of issue related expenses of Rs. 59.22 crores. | | | | | | |