



CIN : L24290GJ2021PLC127878

BHATIA COLOUR CHEM LIMITED

Plot No. A/2/12, Road No. 1, Udhna Udhhyog Nagar, Udhna,
Surat - 394 210, GUJARAT.

Date: 14/11/2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: BCCL/543497

Subject: Statement of No Deviation and/or Variation in utilization of public issue proceeds for the period ended September 30, 2022.

Reference No: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Saturday, November 12, 2022.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For Bhatia Colour Chem Limited

Bharat Brijlal Bhatia
Managing Director
DIN: 09095082

Place: Surat

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)	
Name of listed entity	BHATIA COLOUR CHEM LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	21/03/2022
Amount Raised	Rs. 4000.00
Report filed for Quarter/half year ended	September 30, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation/ variation
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

Objects for which funds have been raised and where there has been a deviation, in the following table.						
Original Object	Modified Object, If any	Original Allocation (Rs.in lakhs)	Modified Allocation, If any	Funds Utilised (Rs. in lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any
Acquire partnership firm M/s. Polychem Exports	Not Applicable	2100.00	Not Applicable	2100.00	Not Applicable	Not Applicable
Working Capital	Not Applicable	890.00	Not Applicable	890.00	Not Applicable	Not Applicable
General Corporate Purposes	Not Applicable	970.00	Not Applicable	970.00	Not Applicable	Not Applicable
Issue related expenses	Not Applicable	40.00	Not Applicable	40.00	Not Applicable	Not Applicable
Total		4000.00		4000.00		

Bharat Brijlal Bhatia
Managing Director
DIN:09095082