

September 2, 2023

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Bank, in its disclosure filed with the stock exchanges on May 28, 2023, had communicated that its Board of Directors had approved an increase in the shareholding in ICICI Lombard General Insurance Company Limited (“Company”), in multiple tranches up to 4.0% additional shareholding, as permissible under applicable law, to ensure compliance with Section 19(2) of the Banking Regulation Act, 1949 and make the Company, a subsidiary of the Bank, subject to receipt of necessary regulatory approval(s). Vide its disclosure dated August 5, 2023, the Bank had communicated that it had, on August 4, 2023, received the approval from Reserve Bank of India in connection with the above and that certain other statutory/regulatory approval(s) were awaited.

On September 1, 2023 (at 9.14 p.m.), the Bank has received a communication from the Company informing that it has received approval from the Insurance Regulatory & Development Authority of India (“IRDAI”) in connection with the above. The IRDAI approval is subject to certain conditions and is valid for a period of one year from the date of the letter. The Bank has time upto August 31, 2024 to increase its shareholding in the Company in one or more tranches.

We request you to take note of the above.

Yours sincerely,

For ICICI Bank Limited

Prachiti D. Lalingkar
Company Secretary

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Securities Exchange Commission (SEC)
- (iii) Singapore Stock Exchange
- (iv) SIX Swiss Exchange Ltd.
- (v) Japan Securities Dealers Association

ICICI Bank Limited
ICICI Bank Towers
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Mumbai 400 051, India.

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