

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228182  
E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

29.09.2023

HO:SEC:185:2023-24

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051  
Scrip Code: KTKBANK

2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001  
Scrip Code: 532652

Madam/Dear Sir,

**Sub: Press Release - Karnataka Bank enables payment of Goods and Services Tax (GST)**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

**Sham K**  
**Company Secretary &**  
**Compliance Officer**

**MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS**

**PRESS RELEASE**

**Date: 29-09-2023**

**Karnataka Bank enables payment of Goods and Service Tax (GST)**



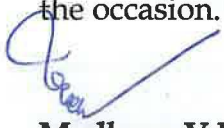
Karnataka Bank has enabled the service of collection of Goods and Service Tax (GST) through multiple modes of collections such as Over the Counter (OTC) and through Internet Banking facility. Now, all the customers of Karnataka Bank can pay GST at their convenience through Internet Banking facility or through all Branches of the Bank with multiple payment option of Cash/Transfer/Clearing modes within the limits prescribed by the Central Board of Indirect Taxes & Customs (CBIC).

Earlier, Karnataka Bank has been authorized by the Reserve Bank of India, for collection of Direct and Indirect Taxes, on behalf of CBDT and CBIC, on the recommendation from the Controller General of Accounts (CGA), Ministry of Finance. Bank Customers are already enjoying seamless payments for Custom Duty Payments through online under **Electronic Cash Ledger (ECL)**, by selecting 'Karnataka Bank' in the 'ICEGATE' portal of Central Board for Indirect Taxes and Customs (CBIC) after going live on 10.04.2023.

Speaking on the occasion Shri Srikrishnan H, Managing Director & CEO, said, "This is an important move to improving the overall customer experience and a very critical value addition. While this facility will help all our borrowing customers to route GST

payments through our Bank, it will further improve CASA & float. Our Bank is working towards offering a "one-stop" digital solution for all the statutory payments to customers and also to the general public, thereby contributing to digitisation of Govt. Payments".

Mr. Sekhar Rao, Executive Director & other top executives of the Bank were present on the occasion.



**Madhava V P**  
**ASSISTANT GENERAL MANAGER**

MADHAV A V.P. B.Com., MBA, CAIIB  
Assistant General Manager  
Media Mktg., Customer Experience & PRO

