QUASAR INDIA LIMITED CIN: L67190DL1979PLC009555 Address: 305, Third Floor, Aggarwal, Plaza Sector - 14, Rohini, Delhi West, Delhi – 110 085

Date: 29th April, 2023

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai –400 001

Dear Sir / Madam,

Subject: Declaration with respect to Non-Applicability of Large Entity Framework (Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018)

Ref: Security Id: QUASAR / Code: 538452

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by Issuance of Debt Securities by Large Entities and compliance thereof, we hereby confirm that M/s. Quasar India Limited does not fulfill the criteria of "Large Corporate" as on 31st March, 2023 as per the framework specified at Para 2.2 of the aforesaid circular.

Kindly take the same on your record and oblige us.

Thanking You

For, Quasar India Limited

Vijaybhai Patni Managing Director DIN: 09675100