



PRESS RELEASE

PRIME SECURITIES LIMITED (CONSOLIDATED FINANCIALS FY'23)

P&L HIGHLIGHTS

QUARTERLY PERFORMANCE COMPARISION (Q4 FY'23 vs FY'22)

- **Total Revenues at ₹ 1243 lakhs, a growth of 19% over ₹ 1045 lakhs**
- **Total Expenses at ₹ 750 lakhs, a decline of 21% over ₹ 944 lakhs**
- **Profit Before Tax at ₹ 583 lakhs, a 4.7 times growth over ₹ 102 lakhs**
- **Profit After Tax at ₹ 406 lakhs, a 5.4 times growth over ₹ 63 lakhs**

FULL YEAR PERFORMANCE COMPARISION (FY'23 vs FY'22)

- **Total Revenues at ₹ 4684 lakhs, nearly flat over ₹ 4571 lakhs**
- **Profit Before Tax at ₹ 1517 lakhs, a decline of 29% over ₹ 2142 lakhs**
- **Profit After Tax at ₹ 1118 lakhs, a decline of 34% over ₹ 1698 lakhs**



Qualitative Business Highlights

- Having entered the start-up ecosystem as a value-added Investment Banker, Prime has been successful in **closing over 18 fund raising deals** since starting this practice.
- The Company has signed an agreement with Bridgeweave Limited (Bridgeweave UK), a UK based Artificial Intelligence / Machine Learning-based technology company, that has developed a suite of financial products for retail investors. The two-step process to acquire a majority / 100% ownership in Bridgeweave UK will involve an 8% equity stake for cash and a 92% equity stake through a stock swap.

This transformational step could result in a significant non-linear, asymmetric growth, granularizing revenues through exposure to retail consumers, using a B2B2C model that eliminates high customer acquisition costs. Cutting edge, next generation technology will be at the root of this initiative.

While investors should note that the advisory business does not lend itself to quarterly or annual comparisons, it is equally important to highlight that both, the number and size of deals, have been steadily rising. The management remains extremely optimistic on the prospects of the Company over the next few years.

For Prime Securities Limited

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Managing Director & Group CEO

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April 21, 2023