

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
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Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Date: 22/12/2022

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022)
26598148 Fax No: (022) 26598120

Stock Code: 530363

Stock Code: UGARSUGAR

Dear Sir,

Sub:- Reply to the Clarification sought on Price Movement

Ref:- your letter No: NSE/CM/Surveillance/12645 dt:December 21, 2022

With reference to your letter regarding clarification sought as per provision to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange. Further, we hereby inform you that there is no pending information or announcement from the Company.

Therefore, whatever the price movement of the Company shares in the exchanges is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such price movement.

Kindly take the same on record and oblige

Thanking you,
Yours faithfully,
For The Ugar Sugar Works Ltd.

Tushar V Deshpande
Company Secretary
M. No: A45586