

October 01, 2019

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Updates

Dear Sir(s)

This is in continuation to our earlier announcement made on April 03, 2018 intimating Order dated March 21, 2018 passed by Hon'ble Debt Recovery Tribunal –II, New Delhi (**DRT –II**) on the Original Application filed by Axis Bank Ltd. ("**OA**") against Religare Enterprises Limited ("**Company / REL**"), two of its subsidiaries (Religare Capital Markets Ltd. (RCML) and Religare Capital Markets International (Mauritius) Ltd. (RCMIML)) and promoters, promoter group entities..

In this regard, we would like to inform you that a Consent Agreement has been entered between Company and its subsidiaries **and** Axis Bank Ltd. whereby the parties have agreed to amicably settle the matter as per the terms and conditions of the Consent Agreement.

In accordance with the Consent Agreement, the payment of Rs. 170 crores shall be made in phased manner to Axis Bank. A joint application along with Consent Agreement was filed before the DRT-II Delhi on October 01, 2019 praying for keeping order dated 21.03.2018 and order dated 26.08.2019 passed by DRT II, in abeyance until further orders and for adjourning the relevant proceedings sine die pending the payment of the remaining installments of the Settlement Amount. The said application was allowed by Hon'ble DRT-II Delhi.

This is for your information and record purpose.

For Religare Enterprises Limited



Reena Jayara
Company Secretary

