

CONCORD BIOTECH LIMITED

B-1601-1602, B-wing Mondeal Heights, Iskcon Cross Road, S. G. Highway, Ahmedabad-380015, Gujarat.

Phone : +91-79-68138700 Fax : +91-79-68138725 CIN No.: U24230GJ1984PLC007440

Email ID: complianceofficer@concordbiotech.com

May 23, 2024

To The Manager, Listing Department National Stock Exchange of India Ltd. Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400 051 Symbol: CONCORDBIO	To General Manager, Listing Department BSE Limited Phiroze Jeejabhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543960
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Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting held today i.e. Thursday, May 23, 2024– Audited Financial Results for the quarter and Financial Year ended on March 31, 2024

Dear Sir/ Ma'am,

With reference to the above, we hereby submit/inform that

1. The Board of Directors (“the Board”) at its meeting held on 23rd May, 2024, which commenced at 12:45 p.m. and concluded at 3:00 p.m., has approved and taken on record the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended on 31st March, 2024
2. The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2024, prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Auditors’ Report is enclosed herewith as Annexure “A”. These results are also being uploaded on the Company’s website at www.concordbiotech.com
3. We would like to inform that M/s. M/s. Deloitte Haskins & Sells, Statutory Auditors have issued audit reports with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2024.
4. The Board has also approved the proposal to convene 39th Annual General Meeting (“AGM”) of the Company on Saturday, 29th June, 2024 at 4:00 p.m. through Video Conferencing / Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
5. The Board has recommended Dividend of Rs. 8.75 (@ 30%) per Equity Share of face value of Re. 1 each fully paid up for the Financial Year 2023-24, subject to approval by shareholders of the Company at the ensuing AGM. Pursuant to the Regulation 42 of SEBI Listing Regulations, it is hereby informed that the Company has fixed Saturday, 22nd June, 2024 as ‘Record Date’ for the purpose of determining entitlement for the purpose of identifying the members entitlement to receive Dividend of Rs. 8.75 (@ 30%) per

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Equity Share having face value of Re. 1/- each fully paid-up for the financial year 2023-24.

6. On recommendation of Audit Committee of the Company, the Board has approved appointment of Mr. Ashish Shah as Secretarial Auditor of the Company for the Financial Year 2024-25 (Brief Profile Annexed)
7. On recommendation of Audit Committee of the Company, the Board has approved appointment of Mr. Manubhai & Shah LLP as Internal Auditor of the Company for the Financial Year 2024-25 (Brief Profile Annexed)
8. On recommendation of Audit Committee of the Company, the Board has approved appointment of M/s. Dalwadi & Associates as a Cost Auditor of the Company for the Financial Year 2024-25. (Brief Profile Annexed)
9. Subject to approval of members at the ensuing annual general meeting and upon recommendation of Audit Committee of the Company, the Board has approved appointment of BSR & Co. LLP as Statutory Auditors of the Company for a First term of Consecutive 5 years in place of Existing Statutory Auditors M/s. Deloitte Haskins & Sells, Chartered Accountants, whose tenure is expiring at the ensuing Annual General Meeting of the Company. (Brief Profile Annexed)

This is for your information and records.

Thanking you,

For Concord Biotech Limited

Prakash Sajnani

Company Secretary and Compliance Officer

M. No. F6242

Encl : As above

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Brief Profile

Secretarial Auditor

Ashish Shah & Associates

M/s. Ashish Shah & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ashish Shah, having Certificate of Practice Number 4178 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: 402, 4th Floor, Shaival Plaza, Nr. Gujarat College, Ellisbridge, Ahmedabad - 380006.

Contact no.: 079-26420336

Internal Auditor

Manubhai & Shah LLP

M/s. Manubhai & Shah LLP, Chartered Accountants, having head office at Ahmedabad and branches at Mumbai, New Delhi, Rajkot, Jamnagar, Baroda, Udaipur, Gandhinagar and Indore. The firm is providing broad spectrum of services to clients across the globe. The firm is engaged in audit of large corporates spanning in various sectors. firm having firm registration number 106041W.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad-380006

Contact no: 079-26470000

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Cost Auditors

M/s. Dalwadi & Associates

M/s Dalwadi & Associates is a partnership firm having firm registration number 000338, based in Ahmedabad. Mr. Dalwadi has varied experience of cost accountant. It is working in the areas of Cost Management, Designing Management Information Systems- MIS, Statutory/Voluntary Cost Audit, Cost certification and General Management for various leading Manufacturing and Service Industries.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: 403, Ashirwad Complex, B/h Sardar Patel Seva Samaj, Nr. Mithakhali Six Roads, Ahmedabad-380006

Contact no: +91-9327012175

Statutory Auditor

BSR & Co. LLP

BSR & Co. LLP is a member of the BSR & Affiliates network of firms registered with the Institute of Chartered Accountants of India. The firm is engaged in audit, other assurance and taxation services having firm registration number 101248W.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: 903, Commerce House V, Near Vodafone House, Prahalad Nagar, Corporate Road, Ahmedabad-380051

Contact no.: 079-71450001